

44th

Annual Report 2023-2024



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)



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The Council 2023-26



CS B. NARASIMHAN
(President)



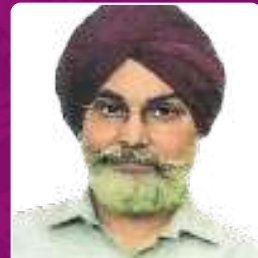
CS DHANANJAY SHUKLA
(Vice President)



CS MANISH GUPTA
(Imm. Past President)



MR. MANOJ PANDEY
(Govt. Nominee)



**MR. INDER DEEP
SINGH DHARIWAL**
(Govt. Nominee)



MS. MITHLESH
(Govt. Nominee)



MR. M.P. SHAH
(Govt. Nominee)



**DR. ASHOK KUMAR
MISHRA**
(Govt. Nominee)



CS A. MOHANKUMAR



CS ASHISH KARODIA



CS C. DWARAKANATH



**CS MANOJ KUMAR
PURBEY**



CS NPS CHAWLA



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**CS PAWAN
G. CHANDAK**



CS PRAVEEN SONI



**CS R. VENKATA
RAMANA**



**CS RAJESH
C. TARPURA**



CS RUPANJANA DE



**CS SANDIP KUMAR
KEJRIWAL**



CS SURESH PANDEY



CS ASISH MOHAN
(Secretary)



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Vision
"To be a global leader in promoting
good corporate governance"

Motto
सत्यं वद। धर्मं चर। इष्टं कुरु। कुरुते। कुरुते। कुरुते।

Mission
"To develop high calibre professionals
facilitating good corporate governance"

**Safeguarding and
caring for your well being**



Saathi Haath Badhana
साथी हाथ बढाना

COMPANY SECRETARIES BENEVOLENT FUND

Be a proud member of CSBF

The Company Secretaries Benevolent Fund (CSBF) provides safety net to the Company Secretaries who are members of the Fund and their family members in distress.

CSBF

- Registered under the Societies Registration Act, 1860 Recognised under Section 12A of the Income Tax Act, 1961
- Subscription/Contribution to the Fund qualifies for deduction under section 80G of the Income Tax Act, 1961
- Has a membership base of over 17000

ELIGIBILITY : A member of the Institute of Company Secretaries of India (ICSI) is eligible for the membership of the CSBF.

HOW TO JOIN : By making an online application using the link <https://stimulate.icsi.edu/> alongwith one time subscription fee of ₹10,000/-.

BENEFITS

- ₹10,00,000 in the case of death of a member under the age of 60 years
- Upto ₹3,00,000 in the case of death of a member above the age of 60 years
- Upto ₹50,000 per child one time (upto two children) for education of minor children of a deceased member upto the age of 60 years.
- Upto ₹75,000 for medical expenses in deserving cases
- Limited benefits for Company Secretaries who are not members of the CSBF

DONATION : Donation to CSBF can be made online at link www.icsi.in/ICSIDonation

CONTACT : For further information / clarification, please write at email id csbf@icsi.edu or contact on telephone no. 0120-4082135

For more details please visit <https://www.icsi.edu/csbf/home/>





President's Message

***"What lies behind you and what lies in front of you,
pales in comparison to what lies inside of you."***

~ Ralph Waldo Emerson

The Institute of Company Secretaries of India with its legacy of more than 5 decades has been pursuing tirelessly its vision "to be a global leader in promoting good corporate governance". We have been striving towards the mission "to develop high calibre professionals facilitating good corporate governance" equally relentlessly. Each Council, each member of the Team ICSI, each Regional Council, and Managing Committees of Chapters spread across the country, each committee, each taskforce, each CCGRT and each section 8 company promoted by the ICSI have all been a cog in the wheel of the achievement of the ultimate goal of laying the Foundations of Good Governance.

The global part of the vision is taken care of by the Overseas Centres and with them are the Conferences – that either we host in collaboration with them or participate in and are hosted by some of the most renowned global entities.

The changing leadership brings with it, not just new dynamics combined with new approach but rather is a gush-in of new hopes, dreams and aspirations – for the profession, the Institution and the nation. And each year we look forward to crystallizing some of our shared goals and ambitions – with an unflinching optimism and faith to the best of our competence.

The years passed by have witnessed a transcendental shift from profit centric to people and planet centric approaches. Governance and Sustainability have come to be synonymous to each other. Extending the spirit from paper to practice, we, as an institution launched a host of initiatives – centered around ESG and with a mindfulness for sustainability.

The year along has been one filled with amazing experiences, innovative initiatives and with tremendous hope for the future.

For us at the ICSI, all the activities undertaken have been a revelation of "what lies inside us" – which is an endless zeal to create a better future.

With this thought and immense gratitude towards all the stakeholders, we present to you the ICSI Annual Report 2023-24.

To great times ahead !!!

Regards,

CS B. Narasimhan

President,

The Institute of Company Secretaries of India



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OBJECTIVE

Regulation & development of the profession of Company Secretaries



MOTTO

सत्यं वद। धर्मं चर।
Speak the Truth.
Abide by the Law.



VISION

"To be a global leader in promoting good corporate governance"



MISSION

"To develop high calibre professionals facilitating good corporate governance"

Functions of the Institute:

- develops a cadre of Company Secretaries for ensuring governance and effective management in corporates. Students with 10+2 qualifications appear in Company Secretary Executive Entrance Test (CSEET) and after qualifying the same, they are registered for Executive Programme (graduates / post graduates may directly register for Executive Programme) of Company Secretaryship Course with course contents in Law, Tax, Management, Accounting and Finance disciplines;
- provides postal/oral / web-based coaching and training enabling students to qualify as Company Secretaries;
- conducts Company Secretaryship Examination twice a year in June and December at centres spread all over India and at an overseas centre at Dubai;
- arranges for practical training of Executive/ Professional Programme qualified Students with Companies/Practising Company Secretaries etc. empanelled with the Institute for the purpose;
- enrolls qualified persons as Associate/ Fellow Members of the Institute and issues Certificate of Practice to Members taking up practice;
- conducts Post Membership Qualification (PMQ) Courses for Members of the Institute;
- formulates Secretarial Standards, Auditing Standards and brings out Guidance Notes thereon;
- conducts elections to the Council of the Institute;
- publishes books and periodicals relating to management of companies and allied subjects.

Initiatives to achieve the Objective

- Publishes widely read and highly acclaimed monthly Journal 'Chartered Secretary' disseminating information, expeditiously;
- brings out daily info-capsules, case digest series for Members and students, theme-based e-journal 'Student Company Secretary', module-wise/chapter wise monthly updates for Executive and Professional Programme students, CS Executive Entrance Test (CSEET) e- bulletin and conducts mock tests for CSEET students;
- grants ICSI Signature Award (Gold Medal & Certificate) to the toppers of B.Com. examinations of reputed Universities and selected programmes of IIMs, as per the MoUs with the respective Universities/ institutions;
- ICSI Academic Collaboration with Universities and Academic Institutions for learning and development of students, professionals and academicians;

- ties up with reputed Colleges for establishment of Study Centres for providing basic services to the students;
- organises Career Awareness Programmes (CAP) for the benefit of prospective students;
- exercises supervision over the Members of the Institute both in practice and in employment, in matters pertaining to Professional Ethics and Code of Conduct;
- undertakes research in Corporate Laws, Corporate Governance, Management, Finance and Capital Market disciplines and brings out research publications of its own accord and on behalf of the Government and its agencies/Institution;
- renders expert advisory services to Members/ Industry on issues relating to corporate laws;
- undertakes initiatives for enhancing self-governance;
- organises Professional Development and Continuing Education Programmes, National Convention of Company Secretaries, International/National/ Regional Conferences directly or through its Regional Councils and Chapters, Chambers of Commerce, Department of Public Enterprises, Sister Professional Institutes and other Professional Development/ Management Bodies;
- interacts with various National and Regional Chambers of Commerce with regard to various Government Policies and Legislations;
- interacts with various international, multi-lateral bodies / institutions with regard to issues relating to Corporate Governance, Business Ethics, Sustainability and Corporate Social Responsibility;
- interacts with Centre and State Governments on various issues concerning the profession;
- undertakes benevolence of Members;
- interacts with Members of Corporate Secretaries International Association (CSIA) and Company Secretaries Institutes in other jurisdictions;
- bestows ICSI National Awards for Excellence in Corporate Governance to best governed companies;
- bestows ICSI CSR Excellence Award;
- bestows Best Secretarial Audit Report Award;
- bestows Best PCS Firm Award;
- bestows Business Responsibility & Sustainability Award;
- bestows ICSI Lifetime Achievement Award to eminent corporate personalities for translating Excellence in Corporate Governance into reality and;
- conducts Investor Awareness Programmes throughout the country under the aegis of the Investor Education and Protection Fund (IEPF), Ministry of Corporate Affairs (MCA).



Management Team

Head Office

S. No.	Name of Officer	Designation	Directorate / Cell
1.	CS Asish Mohan	Secretary	Secretariat
2.	Dr. Sanjay Pandey	Joint Secretary (SG)	Infrastructure and Buildings Maintenance
3.	Mr. Sanjay Kumar Nagar	Joint Secretary	Student Services & Grievance Redressal Cell (Including Career Awareness Cell & Oral Coaching & Online Classes Cell)
4.	Mr. Ashvini Kumar Srivastava	Joint Secretary	Purchase and Stores; General Administration (Noida)
5.	Mr. Asit Kumar Rath	Joint Secretary	Information Technology
6.	CS Sonia Baijal	Joint Secretary	Discipline
7.	Ms. Preeti Kaushik Banerjee	Joint Secretary	Corporate Communication & International Affairs; Human Resources
8.	Dr. Rajesh Kumar Agrawal	Joint Secretary	Membership & CSBF; Boards, PMQ & Certificate Courses; Placement Cell; E-Academic Cell
9.	Dr. Prasant Sarangi	Director	Printing Cell
10.	Mr. Shree Prakash	Director	Finance and Accounts
11.	CS Saidutta Mishra	Director	Law & RTI Cell
12.	CS Banu Dandona	Director	Perspective Planning & Financial Services; Futuristic Research
13.	Mr. DVNS Sarma	Director	Training
14.	CS Lakshmi Arun	Director	Academics
15.	CS Alka Arora	Director	Professional Development; Coordination
16.	Mr. Rakesh Goyal	Joint Director	Quick Response and Resolution Team (QRRT)
17.	Mr. G. H. Ramana	Joint Director	Examinations
18.	Mr. Tapash Bhattacharjee	Joint Director	Internal Audit
19.	CS Premjith S	Joint Director	Council Affairs; Secretary's Office
20.	Mr. Sanjeev Kumar Dogra	Joint Director	President's Office; General Administration (Lodi Road)
21.	CS Anamika Chaudhary	Joint Director	Sustainability & Governance
22.	CS Deepa Khatri	Joint Director	Corporate Law

Regional Offices

S. No.	REGION	REGIONAL DIRECTOR	DESIGNATION
1.	Eastern India Regional Office (EIRO)	Mr. Ankur Yadav	Joint Secretary (SG)
2.	Northern India Regional Office (NIRO)	CS Saurabh Jain	Director
3.	Southern India Regional Office (SIRO)	CS Ashok Kumar Dixit	Joint Secretary (SG)
4.	Western India Regional Office (WIRO)	Dr. Nikhat Khan	Director

CCGRTs

S. No.	DIRECTORATE / OFFICES	OFFICER-IN-CHARGE	DESIGNATION
1.	ICSI- Centre for Corporate Governance, Research & Training (CCGRT), Hyderabad	Mr. Ankur Yadav	Joint Secretary (SG)
2.	ICSI-Centre for Corporate Governance, Research and Training (CCGRT), Kolkata	Mr. Ankur Yadav	Joint Secretary (SG)
3.	ICSI-Centre for Corporate Governance, Research and Training (CCGRT), Mumbai	Mr. Amit Kumar Ghosal	Director

Subsidiaries

S. No.	DIRECTORATE / OFFICES	OFFICER-IN-CHARGE	DESIGNATION
1.	ICSI Institute of Insolvency Professionals	Dr. Prasant Sarangi	Managing Director (Designate)
2.	ICSI Registered Valuers Organisation	Dr. Rajesh Kumar Agrawal	Chief Executive Officer (Designate)
3.	ICSI Institute of Social Auditors	CS Banu Dandona	In-Charge
4.	ICSI International ADR Centre	Dr. Rajesh Kumar Agrawal	In-Charge
5.	Institute of Governance Professionals of India	CS Deepa Khatri	In-Charge
6.	ICSI NCLT Practitioners Association	----	----



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MANAGEMENT TEAM

Secretary



CS ASISH MOHAN

Joint Secretaries



MR. ANKUR YADAV
(Senior Grade)



DR. SANJAY PANDEY
(Senior Grade)



**CS ASHOK KUMAR
DIXIT**
(Senior Grade)



**MR. SANJAY KUMAR
NAGAR**



**MR. ASHVINI
KUMAR SRIVASTAVA**



**MR. ASIT KUMAR
RATH**



CS SONIA BAIJAL



**MS. PREETI KAUSHIK
BANERJEE**



**DR. RAJESH KUMAR
AGRAWAL**

Directors



**MR. BHUBANANANDA
PRADHAN**



DR. S. K. JENA



Dr. NIKHAT KHAN



**Dr. PRASANT
SARANGI**



**MR. AMIT KUMAR
GHOSAL**



MR. SHREE PRAKASH



CS SAIDUTTA MISHRA



**MR. SANTOSH KUMAR
SHARMA**



MR. PRABIR SARKAR



CS BANU DANDONA



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MR. DVNS SARMA



CS SAURABH JAIN



CS LAKSHMI ARUN



CS ALKA ARORA



**MR. KAILASH
CHANDER KAUSHIK**

Joint Directors



MR. RAKESH GOYAL



MR. NITIN JAIN



**MR. SUBHASHIS
BAGCHI**



**MR. GALIPELLY
HANUMANTHARAO
RAMANA**



**MR. TAPASH
BHATTACHARJEE**



CS PREMJITH. S.



MR. SAJEEVAN P.



**MR. SANJEEV KUMAR
DOGRA**



**MR. VIKASH KUMAR
SRIVASTAVA**



**CS ANAMIKA
CHAUDHARY**



CS DEEPA KHATRI



MR. RITESH KUMAR



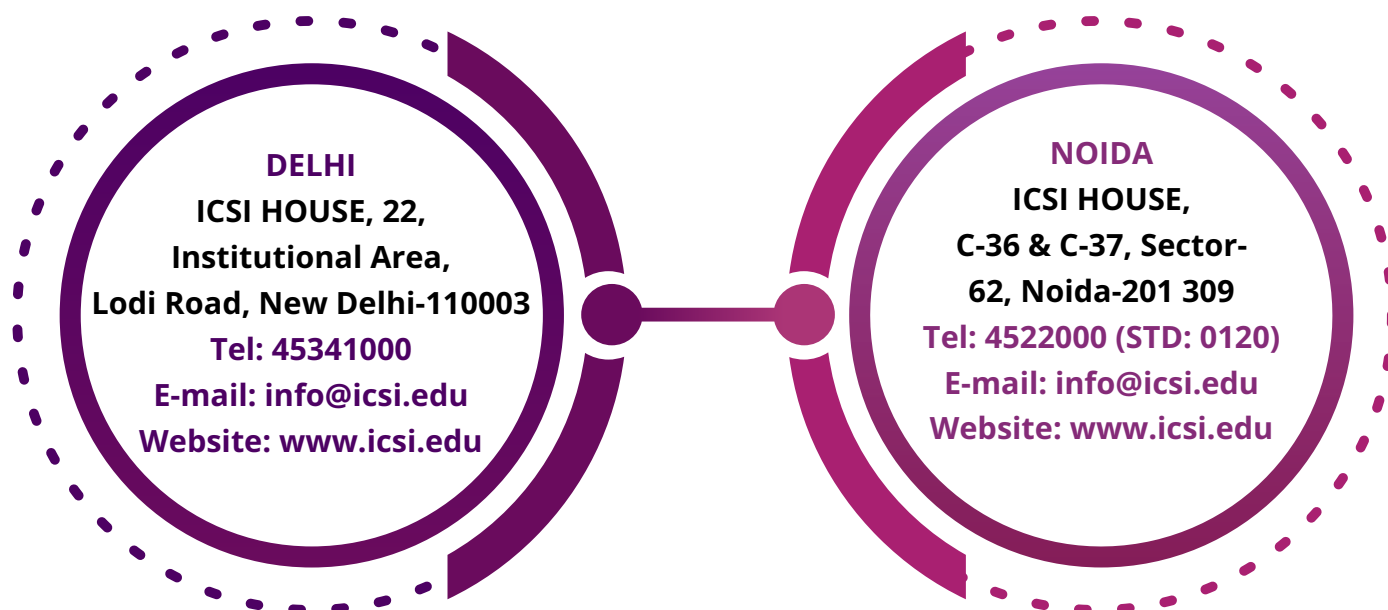
**MR. PRAVEEN KUMAR
VEYIKANDLA**

Auditors & Bankers

STATUTORY AUDITORS	M/s. Bansal Sinha & Co. Chartered Accountants 18-19, Old Rajinder Nagar New Delhi – 110 060 M/s. P K Chopra & Co. Chartered Accountants, Flat No. 801, 8th Floor, Rohit House, 3, Tolstoy Road, Barakhamba, New Delhi-110001
INTERNAL AUDITORS	M/s SSPJ & Co, Chartered Accountants 105, Roots Tower, Plot No. 7, District Centre, Laxmi Nagar, Delhi - 110092
BANKERS	• Axis Bank • Canara Bank • Bank of Baroda • HDFC Bank • ICICI Bank • Indian Bank • Indian Overseas Bank • Kotak Mahindra Bank • State Bank of India • Union Bank of India

The Institute of Company Secretaries of India

Headquarters



RESEARCH & TRAINING CENTRE:

ICSI-CENTRE FOR CORPORATE GOVERNANCE, RESEARCH AND TRAINING (CCGRT)

CCGRT- MUMBAI

Plot No. 101, Sector-15,
 Institutional Area, Palm Beach
 Road, CBD Belapur, Navi
 Mumbai-400 614
 Tel: 41021501/1515
 (STD Code: 022)
 E-mail: ccgrrt@icsi.edu

CCGRT-HYDERABAD

Survey No. 1, IDA Uppal,
 Genpact Road, Uppal,
 Hyderabad - 500 039
 Tel: 27177722/29569320
 (STD Code-040)
 E-mail:
ccgrrt.hyderabad@icsi.edu

CCGRT-KOLKATA

Plot No. II A/35, Adjacent to
 Amity University, New Town,
 Action Area-II A,
 Kolkata- 700156
 Tel: 35033800
 (STD Code-033)
 E-mail: ccgrrt.kolkata@icsi.edu

REGIONAL OFFICES AND CHAPTERS

EASTERN INDIA REGIONAL OFFICE

ICSI CCGRT Kolkata Campus, Plot No. II A/35, Adjacent to Amity University, New Town, Action Area - II A, Kolkata-700156, Tel: 22901065/22902179, E-mail: eiro@icsi.edu

Chapters: Bhubaneswar | Dhanbad | North Eastern (Guwahati) | Hooghly | Jamshedpur | Patna | Ranchi | Siliguri.

Study Centres exclusively under Study Centre Scheme: D M College of Commerce, Imphal | Ananda Chandra College of Commerce, Jalpaiguri | Bimala Prasad Chaliha College, Nagarbera



Study Centres under Academic Collaboration: Sri Sri University, Cuttack | Gandhi Institute of Engineering & Technology University, Rayagadha | Apex Professional University, District East Siang | Himalayan University, Itanagar | IIM Calcutta, Kolkata | Odisha State Open University, Sambalpur | Kohlan University, West Singbhum Dhanamanjuri University, Imphal | Indian Institute of Management, Sambalpur.

NORTHERN INDIA REGIONAL OFFICE

'ICSI House', Plot No. 4, Prasad Nagar Institutional Area, New Delhi-110 005, Tel: 49343000, E-mail: niro@icsi.edu

Chapters: Agra | Ajmer | Alwar | Amritsar | Bareilly | Bhilwara | Bikaner | Chandigarh, Dehradun | Faridabad | Ghaziabad | Gorakhpur | Gurugram | Jaipur | Jalandhar | Jammu | Jodhpur | Kanpur | Karnal | Kota | Lucknow | Ludhiana | Meerut | Modinagar | Noida | Panipat | Patiala | Prayagraj | Shimla | Srinagar | Udaipur | Varanasi.

SOUTHERN INDIA REGIONAL OFFICE

'ICSI- House', No. 9, Wheat Crofts Road, Nungambakkam, Chennai-600034, Tel: 28279898 / 28222212, E-mail: siro@icsi.edu

Chapters: Amaravati | Belagavi | Bengaluru | Coimbatore | Hyderabad | Kochi | Kozhikode | Madurai | Mangaluru | Mysuru | Palakkad | Salem | Thiruvananthapuram | Thrissur | Visakhapatnam.

Study Centres exclusively under Study Centre Scheme: Sri Mahalakshmi Women's College, Arcot | St. John's College of Arts & Science, Kanyakumari | Dharmamurthi Rao Bahadur Calavala Cunam Chetty's Hindu College, Chennai | Shrimathi Dev Kunvar Nanalal Bhatt Vaishnav College for Women, Chennai | Alpha Arts & Science College, Chennai | Marudhar Kesari Jain College for Women, Vaniyambadi | Bharathidasan Govt. College for Women, Puducherry | Kongu Arts & Science College, Erode | Dr. Umayal Ramanathan Women's College, Karaikudi | Baselius College, Kottayam | Ananda College, Devokottai | National College, Tiruchirappalli | NPR Arts & Science College, Natham | Vivekanand College of Arts & Science for Women, Namakkal, Tiruchengode | K LE Society's Jagadguru Gangadhar College of Commerce, Hubballi | Sriprakthi Womens College, Courtallam, Tenkasi | Cardamom Planters Associations College, Bodinayakanur | J J College of Arts & Science, Pudukkottai | Gangothri College, Kolar | Sastra Deemed University, Thanjavur | Ayya nadar Janaki Ammal College, Birudhunagar | Mahatma Gandhi Memorial College, Udupi | St. Philomena College, Puttur | Farook Arts & Science College, Kottakkal

Study Centre under Academic Collaboration: Manonmaniam Sundaranar University, Tamilnadu | Telangana University, Nizambad | The Tamil Nadu Dr. Ambedkar Law University, Chennai | IIM Kozhikode, Kozhikode | Palamuru University, Mahabub nagar | Satavahana University, Karim Nagar | Mahatma Gandhi University, Nalgonda | Kakatiya University, Hyderabad

WESTERN INDIA REGIONAL OFFICE

13, Jolly Maker Chambers No. 2 (1st Floor) and Nos. 56 & 57 (5th Floor) Nariman Point, Mumbai - 400 021, Tel: 61307900/7919 (STD Code: 022), E-mail: wiro@icsi.edu

Chapters: Ahmedabad | Bhayander | Bhopal | Chhatrapati Sambhaji Nagar | Dombivli | Gandhinagar (GIFT City) | Goa | Indore | Kolhapur | Nagpur | Nashik | Navi Mumbai | Pune | Raipur | Rajkot | Surat | Thane | Vadodara.

Study Centres exclusively under Study Centre Scheme: Palus Shikshan Prasarak Mandal Arts, Comm & Science College, Palus | Hirachand Nemchand College of Commerce, Solapur | Chintamanrao College of Commerce, Sangli | S.N. Arts, D.J. Malpani Commerce and B.N. Sarda Science College, Sangamner | Navekonkan Education Society, DBJ College, Chiplun | Jaikranti Arts and Commerce Senior College, Latur | Madanbhai Sura Institute of

Business Management, Khed | G S College of Commerce, Wardha | Sardar Patel Mahavidyalaya, Chandrapur | Chintamani Collage of Arts & Commerce, Pombhurana | Nilkanthrao Shinde Science and Arts College, Chandrapur | Chintamani B.Ed College, Ballarpur | Chintamani Mahavidhyalaya, Ghugus | Chintamani College of Arts & Science, Gondpipri | Anand Niketan College, Warora | Shri Govindrao Munghate Arts & Science College, Kurkheda | DKTE's English Medium High School & Junior College, Ichalkarnji | Sharadrao Pawar Arts & Commerce College, Godchandur | Yadarao Poshattiwar Talodhi, Ballapur | Raje Dharamraj Arts & Science College, Allapali | K T Patil College of Commerce, Osmanabad | Dhananjayrao Gadgil College of Commerce, Satara | SMT Narsamma Arts Commerce & Science College, Amaravati | Revnath Choure College, Saoner | Phaltan E Society Mudhoji College, Phaltan | MSP Mandals Shri Shivaji College, Parbhani | NVSS's Nutan Mahavidyalaya, Parbhani | Yashwant Memorial Trust, Panvel | Symbiosis Open Education Society, Pune | Rayat Shikshan Sanstha's Chandroop Dakale Jain College, Shriramour | Marathwada Mitra Mandal's College of Commerce, Gymkhana | Ghanshyamdas Saraf College of Arts & Commerce, Malad | Adv. Sitaram (Bababhau) Anandramji Baheti College, Jalgaon | JESRG Bagadia Arts, S.B, Lakhotia Commerce & Bezonji Science College, Jalna | Shree Manohar Hari Khapane College of Arts & Commerce, Pachal | Rajeev Gandhi Govt P.G.College, Ambikarpur | GOVT-Veer Surendra Say P.G. College, Gariaband | Nagindas Khandwala College of Commerce, Arts and Management Studies and Shantaben Nagindas Khandwala College of Science, Malad | PVP College, Pravaranagar | Sangameshwar College, Solapur | Moreswar Arts, Science and Commerce College, Jalna | Arts, Commerce & Science Residential College, Soygaon | T K Kolekar College of Arts, Science and Commerce, Nesari | Skybright Education Private Limited, Keshod | Bharat Friends Association's Bharat College of Arts & Commerce, Badlapur

Study Centres under Academic Collaboration: IIM Ahmedabad, Ahmedabad | IIM Nagpur, Nagpur | Savitribai Phule Pune University, Pune | Swarnim Startup & Innovation University, Gandhinagar | Gokul Global University, Patan | Kavikulguru Kalidas Sanskrit University, Ramtek | Sardar Patel University, Anand | Gondwana University, Gadchiroli | Mahatma Gandhi Antarrashtriya Hindi Viswavidyalal, Wardha | Atal Bihari Vajpayee Vishwavidyala, Bilaspur | Shri Govind Guru University, Godhra | Dr. Vishwanath Karad MIT World Peace University, Pune | Sanjay Ghodawat University, Kolhapur | A K S University, Satna | Shivaji University, Kolhapur | Ganpat University, Gujarat | Maharashtra Law University, Aurangabad | Swami Ramanand Teerath Marathwada University, Nanded | Sandip University, Nashik | Gujarat National Law University, Gandhinagar | O P Jindal University, Raipur | University of Mumbai, Maharashtra

ICSI OVERSEAS CENTRES

ICSI MIDDLE EAST (DIFC) NPIO

E-mail: middleeast.difc@icsi.edu

ICSI OVERSEAS CENTRE, USA

E-mail: usacentre@icsi.edu

ICSI OVERSEAS CENTRE, (UK)

E-mail: ukcentre@icsi.edu

ICSI OVERSEAS CENTRE, SINGAPORE

E-mail: singaporecentre@icsi.edu

ICSI OVERSEAS CENTRE, AUSTRALIA INC

E-mail: australiacentre@icsi.edu

ICSI OVERSEAS CENTRE, CANADA

Email: canadacentre@icsi.edu

REPORT OF THE COUNCIL

(A) Introduction

In terms of the requirements of sub-section (5B) of Section 18 of the Company Secretaries Act, 1980, the Council of The Institute of Company Secretaries of India (ICSI/the Institute) is pleased to present its 44th Annual Report and Audited Statements of consolidated accounts along with the Auditors' Report thereon for the Financial Year ended 31 March, 2024. The programmes and activities organized and initiatives taken subsequent to the above period, till 31 May, 2024 have also been included in this Report.

President and Vice-President

CS B. Narasimhan and CS Dhananjay Shukla were elected by the Council as President and Vice-President of the Institute respectively, w.e.f. 19 January, 2024.

Council Meetings

The Council held 13 Meetings during the Financial Year 2023-24.

Composition of Committees

The composition of various Standing and Non-Standing Committees, Expert Groups, Boards and Outside Committees is given at Annexure-A.

Details of Meetings held and attended by the Members of Council and Committees / Boards are placed at Annexure-B.

Statistics at a glance

The region wise statistics of Members and Students for the period under review is as follows:

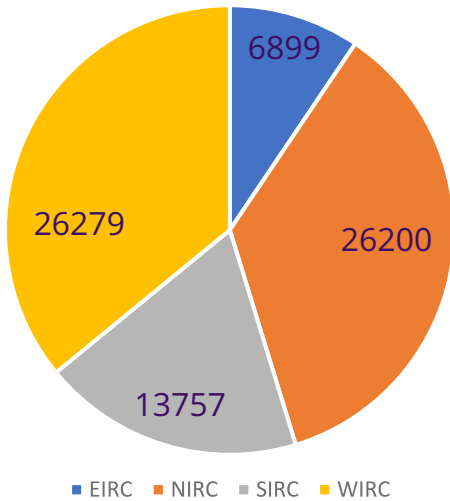
MEMBERS					
As on	EIRC	NIRC	SIRC	WIRC	Total
31.05.2024	6899	26200	13757	26279	73135
31.03.2024	6879	25989	13630	26012	72510
31.03.2023	6760	25227	13313	24941	70241

MEMBERS IN PRACTICE					
As on	EIRC	NIRC	SIRC	WIRC	Total
31.05.2024	1024	4139	2181	4116	11460
31.03.2024	1029	4188	2197	4139	11553
31.03.2023	1064	4327	2233	4191	11815

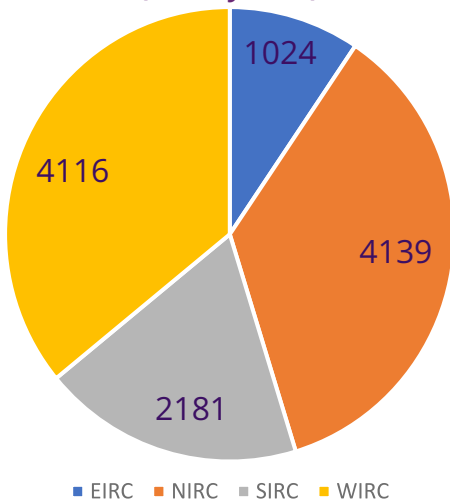
NUMBER OF STUDENTS FOR REGULAR PROGRAMME					
As on	EIRC	NIRC	SIRC	WIRC	Total
31.05.2024	20819	57548	41130	64454	183951
31.03.2024	20542	56941	41315	63931	182729
31.03.2023	20586	57257	42685	63426	183954

NUMBER OF STUDENTS FOR CSEET					
Period	EIRC	NIRC	SIRC	WIRC	Total
31.05.2024	1065	3406	1726	3916	10113
31.03.2024	5298	14960	9281	17205	46744
31.03.2023	5890	14501	8749	18286	47426

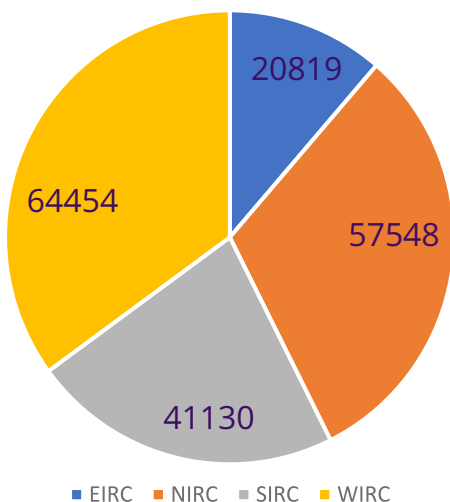
Members (31 May 2024)



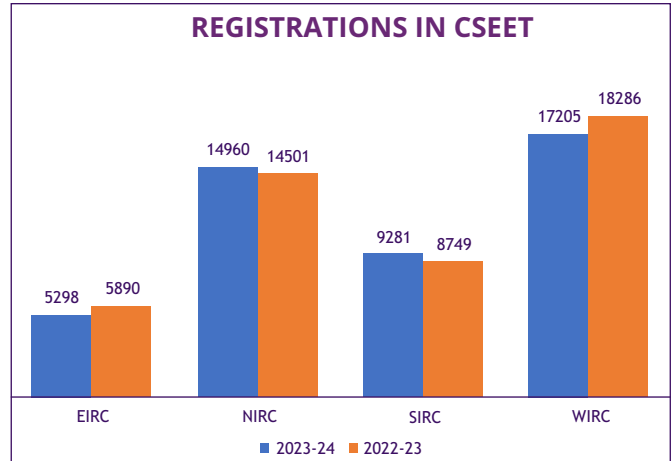
Members in Practice (31 May 2024)



Students for Regular Programme (31 May 2024)



REGISTRATIONS IN CSEET



(B) Strengthening Corporate Governance

The need for strengthening corporate governance has become increasingly critical in today's dynamic business environment. With the rise of complex global markets, companies face heightened scrutiny from regulators, investors, and the public. Strengthened corporate governance ensures transparency, accountability, and ethical conduct, which are vital for maintaining investor confidence and protecting stakeholder interests. Moreover, robust governance frameworks help mitigate risks, prevent corporate scandals, and enhance overall corporate performance. As businesses navigate evolving regulatory landscapes and societal expectations, the emphasis on strong corporate governance practices is essential for sustainable growth and long-term success.

(i) ICSI National Awards for Excellence in Corporate Governance, 2023

The Institute, in pursuance of its goals of catalyzing a pervasive consciousness of the need for good governance in the Indian corporate sector and in alignment with its vision, instituted the "ICSI National Awards for Excellence in Corporate Governance" in the year 2001. These Awards with a legacy of more than two decades has come to play an immensely significant role in shaping the corporate culture and are recognized by corporates and professionals as the ideal catalyst for igniting their motivation to advance corporate governance.



In 2023, the Institute introduced a separate category of awards for Small and Medium Enterprises (SMEs) listed on SME exchanges. By creating a separate category for SMEs, the Institute ensures that these enterprises are evaluated and recognized based on criteria that are relevant to their size and operational scope. This initiative provides SMEs with an opportunity to showcase their corporate governance achievements without being overshadowed by larger corporations and it seeks to encourage SMEs to adopt and adhere to high standards of corporate governance thereby enhancing their credibility and attractiveness to investors.

The selection process for the prestigious ICSI National Awards for Excellence in Corporate Governance is characterized by a rigorous and comprehensive evaluation framework for which an Expert Group is constituted for each award every year, which consists of eminent professionals from industry and practice, who guide on framing the evaluation methodology. After carrying out the analysis of responses based upon the questionnaire designed by the Expert Group, the same is placed before the Jury for final selection. The Jury comprises of distinguished experts from varied walks of life and is usually chaired by a former Chief Justice of India.

To acknowledge and promote the efforts of companies integrating Environmental, Social, and Governance (ESG) principles into their business practices, the Institute introduced the "ICSI Business Responsibility and Sustainability (BRS) Awards" in 2022. This initiative recognizes companies that demonstrate a commitment to business responsibility and sustainable practices, aiming to drive a shift towards more conscientious and future-oriented corporate strategies.

In 2023, the ICSI BRS Awards were further refined to include categories for the service and non-service sectors, reflecting the distinct responsibilities and challenges faced by organizations in these different domains.

The 23rd edition of ICSI National Awards for Excellence in Corporate Governance was held at Hotel Taj Palace, New Delhi on 05 January, 2024. Mr. Om Birla, Hon'ble Speaker of the Lok Sabha graced the occasion as the Chief Guest.

The winners for the year 2023 are mentioned here under:

23rd ICSI National Awards for Excellence in Corporate Governance	Listed Segment: Asian Paints Limited (Large Category) Marico Limited (Medium Category) Sonata Software Limited (Emerging Category) Unlisted Segment: Tata Power Delhi Distribution Limited (Large Category) Tata Consulting Engineers Limited (Medium Category) ICICI Prudential Pension Funds Management Company Limited (Emerging Category) Dr. Reddy's Laboratories Limited (Large Category) Exide Industries Limited (Medium Category) TP Central Odisha Distribution Limited (Small & Emerging Category)
8th ICSI CSR Excellence Awards	
5th ICSI Best Secretarial Audit Report Award	CS Nitu Poddar (for Secretarial Audit Report issued to Vedanta Limited)
3rd ICSI Best PCS Firm Award	Vinod Kothari & Company
2nd ICSI Business Responsibility and Sustainability Awards	Tata Steel Limited (Non-Service Sector) Infosys Limited (Service Sector)
23rd ICSI Lifetime Achievement Award	Mr. Venu Srinivasan, Chairman Emeritus, TVS Motor Company Limited

(ii) Secretarial Standards

The Secretarial Standards issued by the Institute aim at integrating, harmonising and standardising the diverse secretarial practices followed by companies. Given the ongoing amendments in the Companies Act, 2013, and the evolving regulatory framework, the Institute recognized the need to further update these Standards to reflect the current legal landscape. The Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) were accordingly revised to bring them in alignment with the amended provisions of the Companies Act, 2013 and the Rules made thereunder. The Central Government, through the Ministry of Corporate Affairs (MCA), has accorded its approval for the specification of the revised SS-1 and SS-2 under Section 118(10) of the Companies Act, 2013.

The revised SS-1 and SS-2 were officially released by the Institute on 12 February, 2024 at the Bengaluru Chapter of the Institute in the presence of the President and Vice-President, ICSI, marking a significant moment in the Institute's ongoing efforts to ensure that corporate governance practices align with current legal standards.

(iii) Quality Review Board

The Quality Review Board (QRB) has been set-up by the Central Government under Section 29A of the Company Secretaries Act, 1980 to make recommendations to the Council of the Institute with regard to the quality of services provided by the Members of the Institute, to review the quality of these services & guide the Members to improve the quality of services, and adherence to the various statutory and regulatory requirements. Apart from the Chairperson, two Members of the Board are nominated by the Central Government and other two Members by the Council of the Institute.

During the period under review, the QRB deliberated on the recommendations of the Task Force on Quality Review for strengthening the process of Quality Review and suggested revision/development of various formats of Quality Review, viz., Quality Review Report; Practice Unit (PU) Questionnaire, SoPs for Quality Review, etc.

(iv) Peer Review Board

Peer Review contemplates examination of the systems and approach of a PU by another Member of the Institute with the objective of identifying the areas, where the Member may require guidance in improving the quality of performance and adherence to the requirements of various technical standards.

A total of 2642 Peer Review exercises were completed during the period under review and accordingly Certificates were issued to the Pus.

Major programmes convened during the period under review include training programmes for empanelment of Peer Reviewers organised in Hyderabad on 01 April, 2023, Bhopal on 05 August, 2023, Bengaluru on 03 February, 2024, Kolkata on 15 March, 2024 and Chennai on 20 April, 2024.

Further, two online Training Programme for Empanelment of Peer Reviewers were organised during 15-19 May, 2023 and 21-25 August, 2023. A Webinar on Peer Review - Mandatory Peer Review for Certificate and Audit Services was also organised on 19 April, 2023.

(v) Centre for Corporate Governance, Research and Training (CCGRTs)

CCGRTs are the training and research wings of the Institute, established with the cardinal object of fostering good corporate governance including analytical approach among the CS fraternity and other vital segments of the society through research and training. At present, the Institute has three CCGRTs, viz., ICSI-CCGRT, Mumbai, ICSI-CCGRT, Hyderabad and ICSI-CCGRT, Kolkata. The construction of the building for ICSI-CCGRT, Manesar is in progress. The details of activities and initiatives taken by the CCGRTs are provided in Section L of this Report.

(C) FACILITATION & STANDARDIZATION

(I) ECSIN (Employee Company Secretaries Identification Number) Amnesty Schemes

(a) ECSIN Special Amnesty Scheme, 2023



The Institute considering the difficulties faced by Members in generation and rectification of ECSIN due to critical maintenance activity at the ECSIN portal of the Institute, launched the ECSIN Special Amnesty Scheme, 2023 effective from 21 July, 2023 to 31 July, 2023 with a view to facilitate the Members. All active ECSIN generated from 28 April, 2023 till 31 July, 2023 were eligible for the purpose of this Scheme.

(b) ECSIN Amnesty Scheme, 2024

The Institute launched ECSIN Amnesty Scheme, 2024 from 04 April, 2024 to 18 April, 2024, with a view to facilitate Members involving genuine cases where default has occurred w.r.t. ECSIN and the defaulting Members were willing to rectify the default relating to ECSIN generation, rectification and revocation. All ECSIN generated till 18 April, 2024 were covered under the Amnesty Scheme.

(ii) UDIN (Unique Document Identification Number) Amnesty Scheme

(a) UDIN Special Amnesty Scheme, 2023

The Institute considering that the online services at the UDIN portal of the Institute were impacted due to critical maintenance activity and the functionalities w.r.t generation and revocation of UDIN were not available to Members leading to non-compliance w.r.t. the UDIN Guidelines, introduced ICSI UDIN Special Amnesty Scheme, 2023. The Scheme was available from 21 July, 2023 to 31 July, 2023. All UDIN generated from 16 April, 2023 till 31 July, 2023 were eligible for the purpose of this Scheme.

(b) UDIN Amnesty Scheme, 2024

The UDIN Amnesty Scheme, 2024 was launched from 04 April, 2024 to 18 April, 2024 to enable Practising Company Secretaries to (i) generate the UDINs missed earlier (ii) rectify the UDIN details recorded at the time of generation and (iii) revoke the unused UDINs. All UDINs generated from 01 July, 2023 till 18 April, 2024 were eligible under the Amnesty Scheme.

(iii) Extension of date for obtaining mandatory CPE Credits

The Institute, in order to facilitate the Members in fulfilling the mandatory requirement of Continuing Professional Education (CPE) Credits, extended the last date for obtaining the mandatory CPE credits by the Members for the year 2023-24 (01 April, 2023 to 31 March, 2024) till 31 May, 2024. Further, with a view to provide a final opportunity to Members for fulfilling the mandatory requirement of CPE Credits for the year 2023-24, the last date was further extended till 30 June, 2024.

(iv) ICSI Continuing Professional Education - Self Assessment Modules

In an effort towards facilitating the Members in fulfilling the mandatory CPE Credits requirement for the year 2022-23 and 2023-24, the Institute conducted a series of Online Self-Assessment Modules in the areas of expertise for the Members. Members were granted 5 Structured CPE Credits for each module qualified. The MCQ based examination were conducted in the following modules, viz., Company Law, Economic, Commercial and Intellectual Property Laws, Good Governance & Sustainability, Secretarial Audit, Compliance Management and Due Diligence, Corporate Restructuring, Insolvency, Liquidation & Winding-up and Securities Laws.

(v) PCS Orientation Programme

The Institute in pursuance of Regulation 10(1) of the Company Secretaries Regulations, 1982 launched the PCS Orientation Programme (POP). All Members intending to enter into practice on or after 01 April, 2023 are compulsorily required to undergo POP prior to making an application for Certificate of Practice. The Programme aims to bring excellence in Practice by guiding the Members in establishing successful and thriving Practice with special focus on building skills and expertise in rendering services to the stakeholders. The Programme is available through the ICSI LMS Platform.

(vi) Issue/ Amendments of Guidelines

(a) ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023

The Institute, with an aim to guide and regulate the conduct of Company Secretaries in Practice and with a

view to enhance and ensure the highest quality and standards of service delivery, released the ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023 at the 51st National Convention of Company Secretaries, 2023. The same has been made effective 15 December, 2023.

The Guidelines consolidate all the relevant and updated Guidelines applicable to Company Secretaries in Practice along with the processes involved therein in a coherent manner that ensures ease of reference and enhanced comprehension.

The Broad coverage of the Guidelines includes PCS Orientation Programme, Firm Management, Service Areas for Company Secretaries in Practice, Branding and Development of the Profession, Guidance on Scale and Manner of Determination of Fees for Professional Services.

(b) ICSI (Guidelines for Attire and Conduct of Company Secretaries), 2020

The aforesaid Guidelines have been revised in December, 2023 consequent to the issuance of ICSI (Management and Development of Company Secretaries in Practice) Guidelines, 2023. These Guidelines specifically define the dress code to be adhered to, by Company Secretaries, both in Practice and employment. The Guidelines also provide guidance on the etiquettes to be adhered to, while attending physical or virtual hearings.

(c) ICSI (continuous Professional Education) Guidelines, 2019

The Institute has amended ICSI (Continuous Professional Education) Guidelines, 2019 effective from 18 January, 2024, with a view to review award of CPE credits to overseas Members and CPE Credits for joint programmes organized with other bodies.

(d) ICSI Programme Guidelines, 2024

The Institute, with a view to maintaining uniformity and standardization in organizing the Programmes of the Institute, has issued the ICSI Programme Guidelines, 2024 effective 01 March, 2024. These Guidelines are issued in supersession of the ICSI

National Programme Guidelines, 2023, ICSI (Protocol Guidelines), 2019, ICSI (Guidelines for Non-academic Activities), 2020, Advisories and Standard Operating Procedure (SOPs) issued earlier by the Headquarters. These Guidelines are applicable to all the programmes organised by the Headquarters, Centres for Corporate Governance, Research and Training (CCGRTs), Regional Offices, Chapters and other programme organising units of the Institute.

(vii) Software Tools

(a) ComplyRelax

The Institute, in order to facilitate the Members, has renewed its Memorandum of Understanding (MoU) with M/s Businessnow Private Limited for a compliance portal 'ComplyRelax'. The Members may avail the facilities of the software free of cost till 31 March, 2026. The features of this software include Virtual Office and Task Management, Compliance Tracker, MCA Transaction Tracker, DSC management etc. Members may activate subscription by signing up at <https://complyrelax.icsi.edu/>.

(b) InsiderLens Fco

The Institute has entered into an MoU with M/s Axar Digital Services Private Limited to facilitate Members in Practice by providing InsiderLens FCo Software for a special annual subscription pricing offer till 18 March, 2026. InsiderLens FCo is a web-based software solution to streamline compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015. The software manages the electronic storage of Unpublished Price Sensitive Information (UPSI) and insider details and furnishes comprehensive audit trail for all transactions. Members may visit <https://pcs.axardiital.com> for further details.

(c) proCS SDD-C

The Institute has entered into an MoU with M/s ProCS Technology Private Limited to facilitate Members in Practice by providing proCS SDD-C for managing SEBI (Prohibition of Insider Trading) Regulations, 2015, Structural Digital Database (SDD) requirement as per Schedule C for Intermediaries / Fiduciaries / Consultants. Automated Version of the software is



available at a discounted rate valid till 26 April, 2029. Members may visit <https://registration.pro-cs.in/> for further details.

(d) Accloud PLC: Business Tools

Understanding the need for dedicated Software for Practicing Company Secretaries to manage their operations and serve their clients efficiently with the help of Information Technology, the Institute has entered into an agreement with Accloud PLC to act as a facilitator for providing assistance in digitizing operations including everyday accounting and tax compliance. Its key features include professionally managing invoicing/ reminders, GST compliance, transparent and simplified production of Accounts and comprehensive Financial Dashboards. The software shall be available free of cost for two years w.e.f. 11 May, 2023 and at an 80% discount after a period of two years.

(viii) Company Secretaries Benevolent Fund (CSBF)

CSBF is a society registered with the Registrar of Societies, New Delhi under the Societies Registration Act, 1860. It was established by the Institute in the year 1976 to create a security umbrella and provide reasonable safety net to the Company Secretaries who are Members of the CSBF and their dependent family members in times of distress. During the period under review, a total of 1180 Members were admitted to CSBF. As on 31 March, 2024, there were 16766 life Members of CSBF and as on 31 May, 2024, there were 16892 life Members of CSBF.

(ix) Major Advisories

(a) Advisory for Compliance of Guidelines

With an intent to strengthen the effectiveness of the services rendered by Company Secretaries in Practice and protect the interest of the stakeholders, an advisory was issued by the Institute on 24 August, 2023 to Company Secretaries in Practice regarding (a) UDIN generation in accordance with the ICSI Unique Document Identification Number (UDIN) Guidelines, 2019, (b) Compliance with the requirement pursuant to Clause (8) of Part I of the First Schedule to the Company Secretaries Act, 1980 w.r.t. Intimation to Previous Incumbent, (c) Obtaining of Peer Review of the Practice Unit in terms of Guidelines for Peer Review of Attestation and Audit Services (d) Adherence to the

Auditing Standards issued by the Institute for all the Audit Engagements accepted by Company Secretaries in Practice.

(b) Advisory for ensuring Compliance with Various Regulations/ Circulars issued by Securities and Exchange Board of India (SEBI) and the Stock Exchanges

The Institute issued an advisory dated 06 September, 2023, with an intent to further strengthen the effectiveness of the certification/ audit/ report issued by Company Secretaries in Practice and to protect the interest of investors and stakeholders, as a whole. Company Secretaries in Practice were advised to thoroughly check regulatory compliances, maintain updated checklists to cross verify the compliances and be inquisitive w.r.t. compliances and also report the non-compliances of the applicable provisions, penalties imposed and show cause notices served, during the period under review, to the company or its directors & Key Managerial Personnel, either by the SEBI, MCA, RBI, Stock Exchanges or any other Regulators, so as to reflect the true picture of the overall governance framework.

(c) Advisory to the Members for Compliance by Fiduciaries under the SEBI (PIT) Regulations, 2015

The Institute issued an advisory dated 28 February, 2024, with respect to compliance of requirements under Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, specifically by Company Secretaries in Practice in their capacity as a 'Fiduciary' under the Regulations. It was advised that Company Secretaries in Practice dealing with Unpublished Price Sensitive Information (UPSI) of listed entities and unlisted entities whose securities are proposed to be listed, by virtue of their position as Fiduciaries under the Regulations should observe strict compliance with the said requirement of maintaining a separate SDD internally, in order to avoid any violation under the Regulations.

(x) PMLA Related Initiatives

Initiatives taken by the Institute as a Statutory body (SRB) in respect of Guidelines issued by the Ministry of Finance (FIU-India) in relation to the Prevention of Money-laundering Act, 2002 are mentioned hereunder:

- Advisory dated 31 May, 2023 regarding implementation of Section 51A of the Unlawful Activities (Prevention) Act, 1967.
- Advisory dated 31 May, 2023 regarding implementation of Section 12A of the Weapons of Mass Destruction and their Delivery Systems (Prohibition of Unlawful Activities Act, 2005).
- Communication dated 19 July, 2023 sent to all Company Secretaries in Practice to identify existing Reporting Entities undertaking financial transactions and requesting them to register themselves as Reporting Entity, where applicable, through google form.
- Dedicated email id i.e. pmla@icsi.edu created for sharing information between Reporting Entities and Nodal Officer, as provided in the Guidelines.
- Webinar organized on 'Prevention of Money-laundering Act, 2002' on 01 June, 2023 - attended by 12,600 participants.
- Crash course on Prevention of Money Laundering Act, 2002 (PMLA) and Anti Money Laundering Act, 2005 (AML) organized between 31 July-04 August, 2023 to provide a comprehensive understanding of AML laws and regulations. FAQs prepared for the purpose of crash course conducted by ICSI.
- Seminar on PMLA organized on 12 August, 2023 by Ghaziabad Chapter of NIRC of ICSI.
- Draft Risk Assessment Guidelines prepared on the directions of officials of Financial Action Task Force.
- Development of IT Software on ICSI portal for registration of Reporting Entity.
- Communication dated 11 October, 2023 to Practising Company Secretaries to identify existing Reporting Entities undertaking financial transactions and requesting them to register themselves as Reporting Entity.

- Communication dated 09 April, 2024 to Practising Company Secretaries informing about Registration Process of Reporting Entity on ICSI-PMLA Portal as per AML & CFT Guidelines and requesting them to register themselves as Reporting Entity.
- Communication dated 24 April, 2024 to Practising Company Secretaries informing them about Implementation of Section 12A of the Weapons of Mass Destruction and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005: Designated List (Amendments).

(D) CAPACITY BUILDING & KNOWLEDGE UPDATION FOR MEMBERS

The Institute is committed to the continuous capacity building and knowledge enhancement of its Members. Through a range of initiatives, including webinars, seminars, training programmes, professional development courses, etc. The Institute ensures that its Members stay updated with the latest developments in corporate governance, compliance, and regulatory frameworks. These initiatives are designed to equip Company Secretaries with the skills and knowledge necessary to excel in their roles, contribute effectively to the corporate sector, and uphold the highest standards of professional excellence.

(i) Study Circles

ICSI has been creating knowledge upgradation avenues for Members by promoting the formation of Study Circles across the country. During the period under review, the following Study Circles were formed/renewed:

S. No.	Regional Council	Name	Formation/ Renewal	Month
1.	SIRC	Hubli-Dharwad Study Circle of ICSI	Renewal	April, 2023
				May 2024 (FY 2024-25)
		Chennai West Study Circle of ICSI	Renewal	May, 2023
				March 2024 (FY 2024-25)
		Chennai North Study Circle of ICSI	Renewal	June, 2023
		Chennai South Study Circle of ICSI	Renewal	July, 2023

2.	NIRC	Janakpuri Study Circle of ICSI	Renewal	April, 2023
		Najafgarh Study Circle of ICSI	Renewal	April, 2023
		Vikas Marg Study Circle of ICSI	Renewal	April, 2023
		New Udhaan Bhawan (Corporate) Study Circle of ICSI	Renewal	July, 2023
		Dwarka Study Circle of ICSI	Formation	April 2024 (FY 2024-25)
			Renewal	October, 2023
		Rewari Study Circle of ICSI (NIRC)	Renewal	April 2024 (FY 2024-25)
				December, 2023
		Manesar Study Circle of ICSI	Formation	May 2024 (FY 2024-25)
3.	WIRC	Najafgarh Study Circle of ICSI	Renewal	March 2024 (FY 2024-25)
		Mahindra (Corporate) Study Circle of ICSI	Renewal	June 2024 (FY 2024-25)
		Vapi Study Circle of ICSI	Renewal	July 2023
		Sangli Study Circle of ICSI	Renewal	May 2023
		Jamnagar Study Circle of ICSI	Formation	May 2024 (FY 2024-25)
			Renewal	May 2023
		Anand Study Circle of ICSI	Renewal	May 2024 (FY 2024-25)
				May 2023
		Bhilai Study Circle of ICSI	Renewal	May 2023
		L&T (Corporate) Study Circle of ICSI	Renewal	May 2023
				April 2024 (FY 2024-25)
		Reliance Industries (Corporate) Study Circle of ICSI	Renewal	May 2023
		H.T. Parekh Marg (Corporate) Study Circle of ICSI	Renewal	July, 2023
		Kandivali Study Circle of ICSI	Renewal	May 2024 (FY 2024-25)
		Jabalpur Study Circle of ICSI	Renewal	January 2024 (FY 2024-25)
4.	EIRC	Makarand M Joshi & Co. (Corporate) Study Circle of ICSI	Renewal	March 2024 (FY 2024-25)
		Mahindra (Corporate) Study Circle of ICSI	Renewal	March 2024 (FY 2024-25)
		Bhilai Study Circle of ICSI	Renewal	June 2024 (FY 2024-25)
		Tollygunge Study Circle of ICSI	Renewal	June 2024 (FY 2024-25)
		Madhya Kolkata Study Circle of ICSI	Renewal	May, 2023

(ii) Knowledge on Demand

The 'Knowledge on Demand' initiative of the Institute, launched in May, 2023, is an endeavour to provide access to the repository of knowledge sharing videos available with the Institute to facilitate the Members in keeping them abreast of the latest developments,

widening their knowledge base at their convenience online 24x7 on the Learning Management System (LMS) Platform of the Institute. 01 CPE Credit (Unstructured) per session is awarded to the Members. A total of 28 topics covering 237 sessions have been uploaded under the 'Knowledge on Demand' initiative during the period under review.

(iii) Major Seminars/ Webinars

S. No.	Topic	Date
1.	MSMEs: Role of Company Secretaries	08 May, 2023
2.	Prevention of Money-Laundering Act, 2002	01 June, 2023
3.	DPT-3 and LLP Forms (New Excel Functionality)	13 June, 2023
4.	Basics of Arbitration and Related Provisions	15 July, 2023
5.	Basics of Mediation, Conciliation and Related Provisions	21 July, 2023
6.	Interplay of various laws with Arbitration provisions	04 August, 2023
7.	Arbitral Award	11 August, 2023
8.	Condonation of Delay under LLP Act, 2008	24 August, 2023
9.	Legal Framework of PMLA and WMD Act: Guidance for Practising Professionals	18 October, 2023
10.	Setting up of Practice and strategizing for growth	18 December, 2023
11.	Overview of major areas of Practice & New opportunities for Practising Company Secretaries	20 December, 2023
12.	Guidelines for Company Secretary in Practice	22 December, 2023
13.	Essentials for CS in Practice	26 December, 2023
14.	Viksit Bharat-2047: Role of Company Secretaries	14 March, 2024

Joint Webinars/Seminars

Joint Programmes with PHD Chamber of Commerce and Industry		
S. No.	Topic	Date
1.	Knowledge Partner in the National Conference on the topic "GST: Ease of Business and Challenges".	24 May, 2023
2.	Associate Partner in the webinar on the topic "Tax issues of Business Acquisition and Reconstruction".	25 July, 2023
3.	Knowledge Partner in the webinar on "Recent Changes in GST-Laws and Legal Jurisprudence".	25 August, 2023
4.	Knowledge Partner in the webinar on "Important Latest GST Legal Jurisprudence".	21 September, 2023
5.	Associate Partner in the webinar on "Search & Seizure under Income Tax" Act".	22 September, 2023
6.	Knowledge Partner in the webinar on "Various Legal Issues being faced by the taxpayers and how to handle such investigation and Get Ready to file GSTR 9 and 9C".	23 November, 2023
7.	Associate Partner in the PHDCCI Conference on ESG: A Holistic View towards Sustainable Future held at PHD House, New Delhi.	10 January, 2024
8.	Knowledge Partner in the seminar on Critical Analysis on Legal Issues and Judgment under Input Tax Credit organised at PHD House, New Delhi.	28 February, 2024
9.	Knowledge Partner in the seminar on "Latest changes and Jurisprudence under GST" at New Delhi.	05 April, 2024
10.	Institutional Partner in the seminar on "SEBI Regulations – Recent Developments, Open Issues & Way Forward" organised at PHD House, New Delhi.	19 April, 2024
11.	Knowledge Partner in the Seminar on "Litigation in GST" organised at New Delhi.	09 May, 2024
12.	Institutional Partner in the seminar on The Competition Act, 2002 and the Competition (Amendment) Act, 2023 organised by PHD Chamber of Commerce & Industry. Smt. Ravneet Kaur, Chairperson, Competition Commission of India was the Chief Guest.	28 June, 2024

Joint Programme with Merchants' Chamber of Commerce and Industry (MCCI)		
S. No.	Topic	Date
1.	Knowledge Partner in the Special Session on "Importance of Competition Law for Industry" at Kolkata.	28 April, 2023

Joint Programme with The Institute of Internal Auditors (IIA), Calcutta Chapter		
S. No.	Topic	Date
1.	Associate Partner for the "Joint Audit Conclave" on July 21-22, 2023 at Taj Bengal, Kolkata.	21-22 July, 2023

Joint Programme with National Academy of Human Resources Development (NAHRD)		
S. No.	Topic	Date
1.	Associate Partner in the "Residential Workshop on Corporate Governance" & "Workshop on Corporate Social Responsibility (CSR)" at Leh, Ladakh.	02-05 August, 2023
2.	Associate Partner in the "Residential Workshop on Corporate Governance" & Workshop on Corporate Social Responsibility (CSR) at Port Blair, A&N Islands.	13-16 December,

Joint Programme with Delhi Management Association (DMA)		
S. No.	Topic	Date
1.	Associate Partner in the full day programme on "Environmental, Social & Governance Conference".	22 September, 2023
2.	Associate Partner in the Global Sustainability Summit at India Habitat Centre.	09 February, 2024
3.	Associate Partner in the Conference on "Conscious Leadership for ESG & Sustainability" organised jointly with Atal Bihari Vajpayee School of Management & Entrepreneurship, JNU at New Delhi.	18 May, 2024

Joint Programme with International Financial Services Centres Authority (IFSCA)		
S. No.	Topic	Date
1.	Domestic Partner in the InFINITY Forum 2.0 organized by IFSCA under the aegis of Ministry of Finance, Government of India at GIFT City, Gandhinagar.	09 December, 2023

Joint Programme with ASSOCHAM Southern Region		
S. No.	Topic	Date
1.	Supporting Partner in the "IBC Conclave 2023"	16 December, 2023

Joint Programme with IIM Bangalore		
S. No.	Topic	Date
1.	Academic Partner in the International Conference on 'the Changing Landscape of Corporate Governance & Sustainability: Walking the Talk'.	16 December, 2023

(iv) Master Knowledge Series: EEE

The Institute, with the intent of reviving, refreshing and sharpening the knowledge of its Members on the Companies Act, 2013 and SEBI Regulations has launched a Master Knowledge Series: EEE: Enable,

Evaluate, Excel. The capacity building initiative is an attempt to keep Members abreast of the various amendments in these laws and to enable them to brush up their knowledge on the subjects. The Knowledge Series is conducted in the form of weekly webinars on topics of professional interest under the aegis of EEE.

S. No.	Topic	Date
1.	Finer Nuances of FEMA Act (Inbound-Outbound Investment and Contravention & Compounding)	08 July, 2023
2.	Corporate Social Responsibility – Stepping beyond Rulebook	12 July, 2023
3.	An Insight into Related Party Transactions	19 July, 2023
4.	Recent Amendments in SEBI (LODR) Regulations, 2015	26 July, 2023
5.	Managerial Remuneration and KMP	02 August, 2023
6.	ESG – Emerging role of Company Secretaries	09 August, 2023
7.	Share Capital – Buyback, Reduction and Redemption	16 August, 2023
8.	Lending and Investments under Companies Act, 2013	29 August, 2023
9.	Significant Beneficial Ownership	09 September, 2023
10.	SEBI (PIT) Regulations, 2015	13 September, 2023
11.	Inspection, Inquiry & Investigation under Companies Act, 2013	05 October, 2023
12.	Green Bond Framework and Sustainable Borrowing	11 October, 2023
13.	Legal framework of PMLA and WMD Act: Guidance for Practising Professionals	18 October, 2023
14.	RPT under Ind-AS	25 October, 2023
15.	SDD under SEBI (PIT) Regulations, 2015	27 October, 2023
16.	Significant Beneficial Ownership under Companies Act, 2013	30 October, 2023
17.	Fund raising by companies	16 November, 2023
18.	Secretarial Audit & ASCR	22 November, 2023
19.	Corporate Restructuring: Building Strategic Alliances	29 November, 2023
20.	SS-1 & SS-2: Standardizing Compliances	06 December, 2023
21.	Dematerialisation of Securities - Recent Amendments	13 December, 2023
22.	NCLT – Appearance & Court Crafts	03 January, 2024
23.	Statutory Requirement of Valuation of Securities	10 January, 2024
24.	Shareholders' Democracy and Activism	17 January, 2024
25.	Cyber Security, Data Privacy and IT Laws	24 January, 2024
26.	ESG and Role of Company Secretaries	31 January, 2024

(v) Master Knowledge Series- EEE 4.0

The Institute, considering the overwhelming response received for the EEE-Master Knowledge Series, has launched the next phase of the Webinar Series under

the aegis of EEE 4.0- Master Knowledge Series on contemporary topics of professional interest. Following webinars have been conducted under the Series:

S. No.	Topic	Date
1.	Deliberation on Labour Laws	01 May, 2024
2.	Nuances of Secretarial Audit	08 May, 2024
3.	Annual Secretarial Compliance Report	15 May, 2024
4.	Structured Digital Database	22 May, 2024
5.	ESG and the Future of Business	29 May, 2024

(vi) Webinar Series on MSMEs and Startups

A series of webinars was conducted on a weekly basis touching upon significant areas pertaining to MSMEs

and Startups to guide Members so as to render them capable in supporting and strengthening governance frameworks in these entities.

S. No.	Topic	Date
1.	MSMEs: Policy, Framework and Opportunities for Company Secretaries	14 August, 2023
2.	MSMEs: Monetary and Recovery Framework	21 August, 2023
3.	MSMEs: Financing Options & Modes and Other Related Issues	28 August, 2023
4.	MSMEs: Taking Local to Global	04 September, 2023
5.	SME Listing	11 September, 2023
6.	Start-up Governance: The Legislative Requirements	25 September, 2023
7.	Go to Market Strategy: The How and Why of it	03 October, 2023
8.	Valuation Game: Making Startups Investor Appealing	09 October, 2023
9.	Branding Startups: Intellectual Property Due Diligence	23 October, 2023

(vii) ICSI NCLT Conclave

The National Company Law Tribunal (NCLT) Conclave was conducted jointly through all Chapters of the Institute where the NCLT Benches have been

constituted and all Four Regional Offices. The events were conducted jointly with ICSI-IIP in the presence of Judicial and Technical Members of the NCLT. During the period under review, the following Programmes were conducted:

Benches of NCLT	Regional Offices / Chapters of ICSI	Date
National Company Law Tribunal, Ahmedabad Bench	Ahmedabad Chapter	16 September, 2023
National Company Law Tribunal, Bengaluru Bench	Bengaluru Chapter	16 September, 2023
National Company Law Tribunal, Kolkata Bench	EIRC - ICSI	23 September, 2023
National Company Law Tribunal, Hyderabad Bench	CCGRT-Hyderabad jointly with Hyderabad Chapter	23 September, 2023
National Company Law Tribunal, Cuttack Bench	Bhubaneswar Chapter	25 September, 2023
National Company Law Tribunal, Chennai Bench	SIRC-ICSI	06 October, 2023
National Company Law Tribunal, Chandigarh Bench	Chandigarh Chapter	06 October, 2023
National Company Law Tribunal, Kochi Bench	Kochi Chapter	14 October, 2023
National Company Law Tribunal, Mumbai Bench	CCGRT-Hyderabad jointly with ICSI-WIRC	21 October, 2023
National Company Law Tribunal, Guwahati Bench	Guwahati Chapter	16 December, 2023

(viii) MSME & Startup Connect: CS – MSME & Startup Catalyst

The Institute, with the intent to bring entrepreneurs on a common platform with Governance Professionals and to increase the recognition of a Company Secretary amongst entrepreneurs, Industry bodies, incubators and the Government as a professional, is organising ICSI MSME & Startup Connect at 30 cities across India. The events are being conducted jointly with District Industries Centre (DIC) on the theme CS – MSME & STARTUP CATALYST. During the period under review, events were held at Agra, Ahmedabad, Bhopal, Chhatrapati Sambhajinagar, Chandigarh, Mangaluru, Nagpur, Pune, and Visakhapatnam.

(ix) Training Programme for Company Secretaries of CPSEs

The Institute, in association with the Department of Public Enterprises (DPE) organized a Residential One Day Training Programme for Company Secretaries of CPSEs on Effective functioning of Boards of CPSEs and DPE Online Portal on 09 February, 2024 at Hotel Atithi, Guwahati. The training programme was attended by more than 50 Company Secretaries from various CPSEs across India. Three Technical sessions on the topics (i) Board's Legal Environment (ii) DPE online portal and (iii) Duties and Responsibilities of Company Secretary in Board & Committees were organised during the programme.

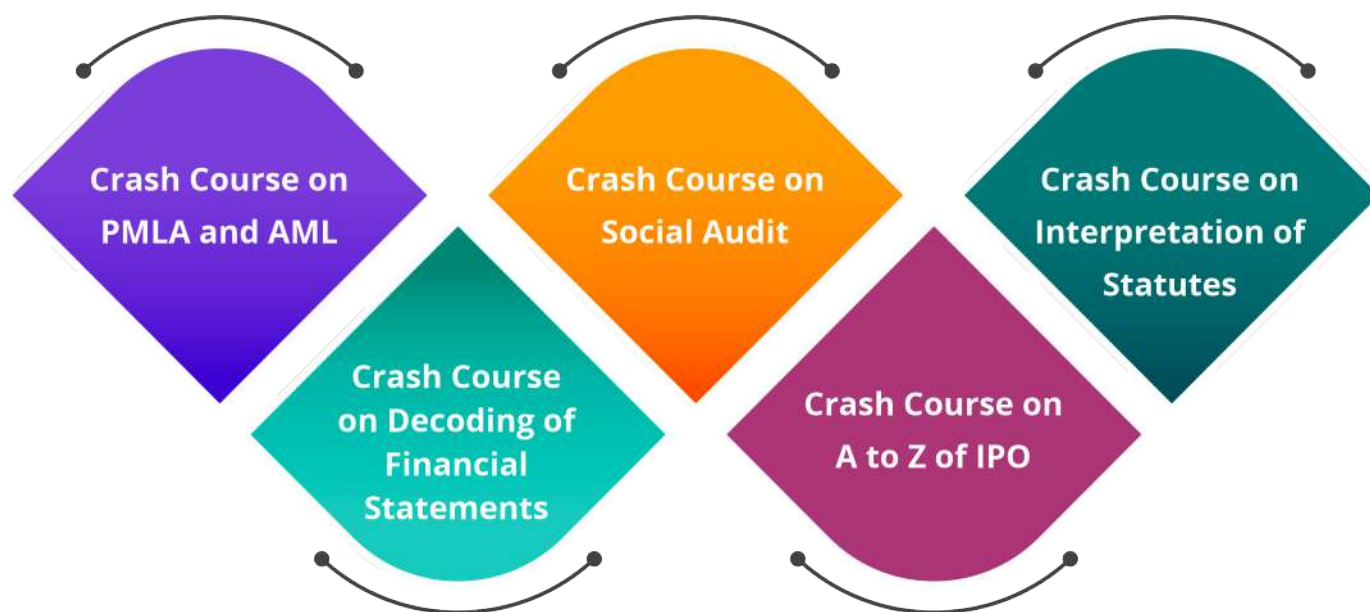
(x) 1st Members' Outreach Programme

The Institute has launched 'Members' Outreach Programmes', an initiative to connect with the eminent Members from across the country to seek their views about the industry/stakeholder's perception towards the profession of Company Secretaries, emerging avenues for the profession, new ideas for the growth of the profession and measures for the capacity building of the Members amongst other things. The 1st Members' Outreach Programme comprising the Members from Northern Region was organised on 05 January, 2024 at Taj Palace, New Delhi. The Members

present appreciated this unique initiative of the Institute to seek their ideas and views for the growth of the profession.

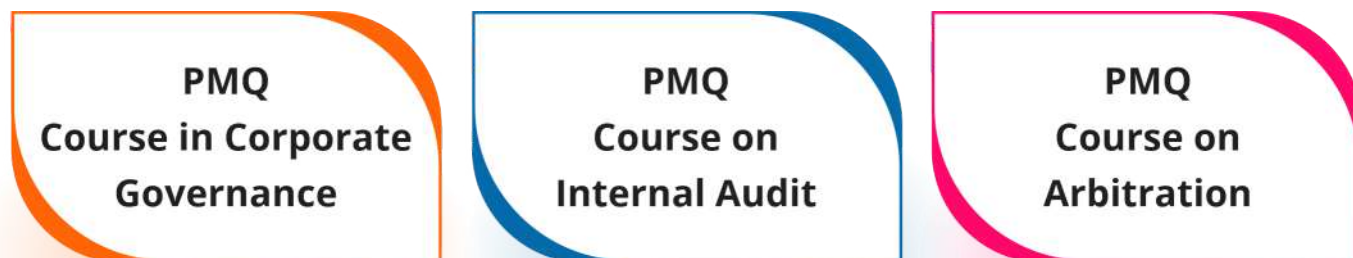
(xi) ICSI Online Crash Courses

The Institute has launched online crash courses on varied topics with a view to assist the Members in gaining a comprehensive knowledge of various laws and develop the requisite skills and expertise for application of such laws. During the period under review, the Crash Course was organised on the following topics:



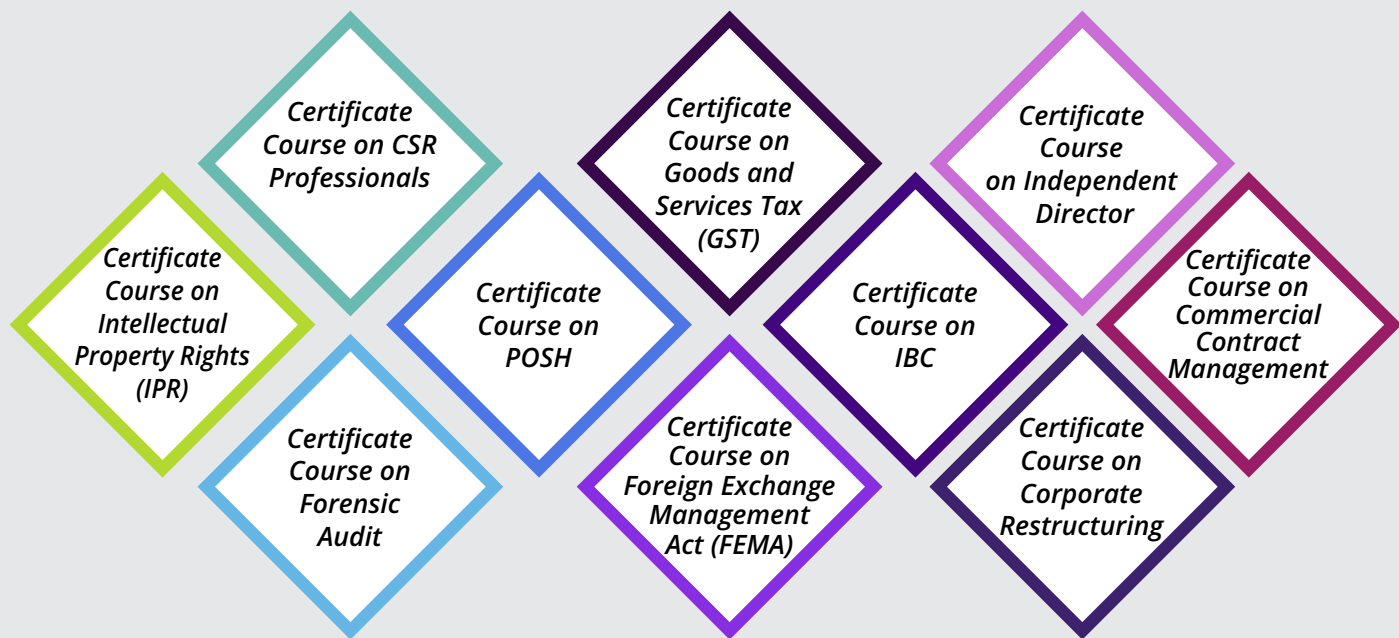
(xii) ICSI Post Membership Qualification (PMQ) Courses

The Institute has conducted PMQ Courses for the Members in the following disciplines:



(xiii) ICSI Certificate Courses

With a view to provide an insight and promote better understanding, Certificate Courses in the following areas were conducted:



(xiv) Configuration of LMS Portal

The Learning Management System (LMS) Portal of the Institute was configured for conducting Certificate Courses, Crash Courses, PMQ courses, PCS Orientation Programme, Knowledge on Demand, ECPE Assessment in a completely automated environment including Registration, Fee Payment, Examination, Notifications and Certification.

(xv) Chartered Secretary Journal

The Chartered Secretary Journal is the most coveted Flagship Journal of the Institute. For the last 53 years, the Journal has been an enormous source of information and insight for Members in various areas related to Corporate Governance and Corporate Laws. The Journal is revered by the Members as a resourceful compendium comprising vital deliberations and analysis of critical aspects and issues related to the Profession of Company Secretaries.

(a) About the Journal

The Chartered Secretary Journal has a monthly circulation of about one lakh and is also published on social media handles of the Institute having more than three lakh followers comprising of Members,

Government dignitaries, Government agencies, Universities/ Institutions having MoU with the Institute and listed Companies.

The Journal has dedicated themes every month and each issue has a dedicated segment on research where research-oriented articles are published.

The Institute's monthly initiatives are highlighted through 'Recent Initiatives' where Institute's innovative approach towards various professional areas as well as efforts for various recognitions and opportunities are published to apprise the Members.

The Journal has a special segment called the 'Legal World' which carries updates on critical judgments which may have a direct or indirect impact on the profession or the professionals and another segment called 'From the Government', where relevant Government orders/ circulars are published.

Further as a support to 'Digital India' initiatives of the country, e-copy of the Chartered Secretary Journal facilitating its Members with 'Anytime, Anywhere' access is circulated through bulk mail and bulk SMS.

The Chartered Secretary Journal is circulated digitally in the form of e- Journal and an Opt-out option for

physical copy of the Journal has been offered to Members during the annual renewal of Membership.

(b) New Features of the Journal

The 'All New Chartered Secretary Journal' adorns various new features that have been introduced to increase readability and interaction with Members and readers. The Following New Sections have been recently introduced as part of the New Initiatives:

- This Month That Year (To create a Memoir of the Journey of ICSI through the bygone years, photographs of Major Events (month-wise) that were published in the Chartered Secretary Journal since the last 52 years is now being published in the current issues of the Journal each month).
- Gist of ROC Adjudication Orders are being published each month for reference and updating the Members
- ESG Corner is being published to bring forth the latest updates in critical ESG Areas.
- Beyond Governance was introduced last year where the latest case study related to the profession and CROSS WORD PUZZLE challenge are being published to increase Members'/readers' interaction and refresh knowledge. The Initiative has received appreciation and huge participation from Members across India.
- To enhance the readership as well as knowledge base of our esteemed readers, Interviews of many eminent personalities like CS T.V Somanathan, Finance Secretary, Ministry of Finance, Mr. Anurag Singh Thakur, Former Union Minister of Information & Broadcasting,

Mr. Justice T. K Thakur, Former Chief Justice of India of India, Past Presidents of the Institute, Industrialists who are/were Members of our esteemed Institute as well as Company Secretaries of various Large CAP FMCG and PSUs was published in the Journal, who shared their experiences and expertise through these interviews.

(c) Chartered Secretary Collector's Series:

The Chartered Secretary Collector's Series, is an attempt of the Institute towards collating the pearls of wisdom spread over the various editions and volumes of the Chartered Secretary Journal across years and bringing them within the bindings of a single publication. The following editions have been published till date:

- First Edition of Chartered Secretary Collector's Series: A Compendium of Selected Articles on Corporate Social Responsibility.
- Second Edition of Chartered Secretary Journal Collector's Series: A Compendium of Selected Articles on MSMEs and Start-Ups.
- Third Edition of Chartered Secretary Journal Collector's Series: A Compendium of Selected Articles on 'Oppression and Mismanagement'.

(xvi) Strategic Partnerships

With a view to strengthening strategic partnerships and enhance professional development opportunities, the Institute has entered into several Memorandums of Understanding (MoUs) with various organisations. The list of MoUs executed during the period under review are mentioned hereunder:

S. No.	Organisation	Date of MoU
1.	Centre for Processing Accelerated Exit (C-PACE), MCA	01 May, 2023
2.	Lemon Tree Hotels	10 May, 2023
3.	North Eastern Development Finance Corporation Ltd. (NEDFi), Guwahati.	21 June, 2023
4.	Goa Chamber of Commerce & Industry	27 July, 2023
5.	Gujarat International Finance Tec-City Company Limited	04 August, 2023
6.	HDFC Life Insurance Co. Ltd.	01 November, 2023
7.	Prudent Insurance Brokers Pvt. Ltd. / M/s. Future Generali Insurance Co. Ltd.	01 November, 2023
8.	Mahindra Holidays & Resorts India Limited	02 November, 2023
9.	New India Assurance Company Limited	03 November, 2023
10.	Directorate of MSME of West Bengal	22 November, 2023

11.	The Institute of Management Accountants India Private Limited, Mumbai	01 December, 2023
12.	Standing Conference of Public Enterprises (SCOPE)	05 December, 2023
13.	International Financial Services Centres Authority (IFSCA)	10 December, 2023
14.	Samsung India Electronics Pvt. Ltd. (SIEL)	27 December, 2023
15.	Bank of Baroda – Financial Solutions Limited (BFSL)	02 January, 2024
16.	Oncquest Laboratories Limited	18 January, 2024
17.	National Institute of Securities Markets (NISM)	22 February, 2024
18.	Axar Digital Services Private Limited	19 March, 2024
19.	NBCC India Limited	20 March, 2024
20.	Businessnow Private Limited	27 March, 2024
21.	Central Processing Centre (CPC), MCA	16 April, 2024
22.	Institute of Cost Accountants of India (IcoAI)	24 April, 2024

(E) REPRESENTATIONS & SUGGESTIONS

(i) Representations

S. No.	Details of Representations	Authority	Date
1.	Request to authorize Company Secretary in Practice to act as professional advisor to MSMEs in various States and also letters were sent to various States (22)	MSMEs in various states	03 April, 2023
2.	Delay in processing & disposal of Forms filed with Central Processing Centre: Issues and Challenges	MCA	30 April, 2024
3.	Request to consider ICSI Institute of Social Auditors (ICSI- ISA) as self-regulatory organisation for empanelment of Social Auditors and modify workbook issued by NISM in accordance with the SEBI-ICDR	NISM	06 May, 2023
4.	Request for recognizing profession of Company Secretary for the empanelment of Auditors for conducting Internal Audit of Trading/Clearing Members	NSE India	17 May, 2023
5.	ESI/EPFO Registration in e-form AGILE-PRO-S – Request to develop optionality	MCA	24 May, 2024
6.	Request to introduce Company Law Settlement Scheme and LLP Settlement Scheme	MCA	07 July, 2023
7.	Request for amendment in section 204 and section 149(6) © (ii) (A) of the Companies Act, 2013	MCA	07 July, 2023
8.	Schedule V (Part II and Section II thereto) of the Companies Act, 2013 July 07, 2023	MCA	07 July, 2023
9.	Request to include Company Secretary in Practice under Regulation 45 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	SEBI	17 July, 2023
10.	Deactivation of Multiple User IDs created on MCA-21 portal	MCA	21 July, 2023
11.	Suggestions on Beta version of Master Data Service (MDS) launched on MCA21 version-3	MCA	29 July, 2023
12.	Deactivation of Multiple User IDs created on MCA-21 Portal	MCA	01 August, 2023
13.	Request to place “Secretarial Standards” in e-book section on the MCA website	MCA	08 August, 2023
14.	Request to include “Company Secretaries” in the category of persons for appointment of Part-Time Non-Official Directors on the Boards of Public Sector Banks/ Reserve Bank of India/ Financial Institutions/ Public Sector Insurance Companies	MCA	17 August, 2023

15.	Deactivation of Multiple User IDs created on MCA-21 Portal	MCA	21 August, 2023
16.	Request to include the qualification of Company Secretary in Rule 37B of the Multi- State Co-operative Societies (Amendment) Rules, 2023	MCA	24 August, 2023
17.	Request to recognize “Company Secretaries (CS)” as eligibility criteria/qualification for empanelment as an Arbitrator/ Conciliator under the SFCA Rules	SCOPE	24 August, 2023
18.	Appointment and Removal of Secretarial Auditor under the Companies Act, 2013	MCA	24 August, 2023
19.	Pending issues of stakeholders on MCA-21 V3 Portal as solicited upon by the Ministry	MCA	24 August, 2023
20.	Proposed amendments to Section 138 under the Companies Act, 2013 for Internal Audit	MCA	24 August, 2023
21.	Simplification of e-forms filed under Companies Act, 2013 and rules made thereunder	MCA	24 August, 2023
22.	Introduction of compliance mechanism to promote governance in Small Companies	MCA	24 August, 2023
23.	Filing of resignation by KMPs under the Companies Act, 2013	MCA	24 August, 2023
24.	Amendments in Section 77 of the Companies Act, 2013	MCA	24 August, 2023
25.	Request to allow Company Secretaries to file particulars of changes	MCA	24 August, 2023
26.	Request for amendment in section 204 and section 149(6) © (ii) (A) of the Companies Act, 2013	MCA	24 August, 2023
27.	Request for extension of facility of holding AGM through VC	MCA	11 September, 2023
28.	Intimation of difficulty in receiving OTP while filing DIR-3 KYC	MCA	27 September, 2023
29.	ICSI Suggestions for strengthening Corporate Governance Framework	MCA	20 November, 2023
30.	Request to consider Company Secretaries in Practice for empanelment as expert for conducting Third Party Audit and Certification under Section 37 read with Section 133(2)(z) of the Occupational Safety, Health and Working Conditions Code, 2020	Labour Employment Training and Skill Department, Govt. of Jharkhand	22 November, 2023
31.	Request to extend filing of DIR-6 to changes pertaining to E-mail and Mobile No. particulars by Directors	MCA	24 November, 2023
32.	Framework for Social Impact Assessment Standards and request to consider recognition to ICSI Institute of Social Auditors as SRO	SEBI	03 January, 2024
33.	Request to consider the qualification of Company Secretary at par with other professional qualifications for the purpose of various posts of Specialist Officers in Banks	IBA	18 January, 2024
34.	Request to recognize Company Secretary in Practice to conduct Compliance Audit of various intermediaries under various regulations issued by the SEBI	SEBI	18 January, 2024
35.	Request to consider digitizing ICSI International ADR Centre under the provisions of Mediation Act, 2023	Legislative Department, Ministry of Law and Justice	15 February, 2024
36.	Request to recognize the qualification of Company Secretary for the position of Managing Director in State PSUs as notified by Kerala Public Enterprises Selection and Recruitment Board (KPESRB)	Principal Secretary (Industries Department), Govt. Secretariat, Thiruvananthapuram	17 April, 2024
37.	Submission of Updated Framework for Social Impact Assessment Standards and request to consider recognition to ICSI Institute of Social Auditors as SRO	SEBI	15 May, 2024
38.	Request to authorize Company Secretary in Practice to issue the Certificates under Schedule III read with Regulation 13 (1) of the International Financial Services Centres Authority (Payment Services) Regulations, 2024	IFSCA	16 May, 2024
39.	Submissions of ICSI on the IRDAI (Corporate Governance for Insurers) Regulations, 2024	IRDAI	17 May, 2024

(ii) Suggestions

S. No.	Particulars	Authority	Date
1.	ICSI suggestions for SEBI Consultation paper on “Regulatory Framework for Micro, Small and Medium REITs (MSM REITs)”	SEBI	26 May, 2023
2.	Suggestions of ICSI for SEBI Consultation paper on Delisting of Non-Convertible Debt Securities	SEBI	26 May, 2023
3.	Suggestions of ICSI for SEBI Consultation paper on Special Rights to Unitholders and Role of Sponsor in REITs & InvITs	SEBI	29 May, 2023
4.	Suggestions on facilitating ease of doing business in respect of SEBI LODR Regulations and ICDR Regulations	SEBI	20 November, 2023
5.	Consultation Paper on “Review of provisions relating to ‘Trading Plans’ under the SEBI (Prohibition of Insider Trading) Regulations, 2015” to provide flexibility to perpetual insiders	SEBI	14 December, 2023
6.	Suggestions of ICSI on the IRDAI Exposure Draft for IRDAI (Corporate Governance) Regulations, 2024	IRDAI	23 February, 2024
7.	Comments of ICSI on draft IFSCA (Book-keeping, Accounting, Taxation and Financial Crime Compliance Services) Regulations, 2024 submitted to IFSCA	IFSCA	16 April, 2024
8.	Comments of ICSI on draft IFSCA (Listing) Regulations, 2024	IFSCA	25 May, 2024
9.	Request to adopt the Revised Format of Annual Secretarial Compliance Report developed by the Institute of Company Secretaries of India	SEBI	07 June, 2023
10.	ICSI submission on Letter No. CG/TMA/2023-24/27 dated 05 May, 2023 regarding verification of Membership of the Institute of Company Secretaries of India	Controller General of Patents, Designs & Trademarks	15 May, 2023 & 15 June, 2023
11.	Letter No. CG/TMA/2023-24/27 dated 03 May, 2023 regarding verification of Membership of the Institute of Company Secretaries of India	Controller General of Patents, Designs & Trademarks	16 January, 2024
12.	Request for inclusion of Legal, Compliance and Secretarial Services as Financial Services under clause © of sub-section (1) of Section 3 of the IFSCA Act, 2019	IFSCA	26 February, 2024
13.	Letter No. CG/TMA/2023-24/27 dated 03 May, 2023 regarding verification of Membership of the Institute of Company Secretaries of India	Controller General of Patents, Designs & Trademarks	09 April, 2024
14.	Request to dispense with the requirement for dispatch of physical copy of Notice and Annual Report and Proxy forms with respect to General Meetings of Listed Entities	SEBI	29 September, 2023
15.	Request to dispense with the requirement for dispatch of physical copy of Notice and Annual Report with respect to General Meetings of Listed Entities who have listed their Non-convertible Securities under Regulation 58(1) of the SEBI (LODR) Regulations, 2015	SEBI	03 October, 2023

(a) Suggestions on Company and LLP Rules

The MCA had decided to initiate comprehensive review of all the Rules prescribed under various legislations being administered by MCA. Accordingly, comments/suggestions on the Rules issued under such legislations were invited from all the stakeholders through e-Consultation Platform on the MCA website. 09 Groups comprising a total of 100 Governance

Professionals were constituted for detailed deliberations and the final suggestions were submitted with the Ministry at its E-consultation platform.

(b) Suggestions on MCA-21 V3 Forms

Suggestions were solicited by the MCA on Forms under the Companies Act, 2013 and Rules made thereunder.

Members were requested to share their suggestions which may help in improving the forms available for filing under MCA-21 V3 platform. Also, virtual meetings seeking suggestions on forms under Companies Act, 2013 filed through MCA 21 V3 were conducted.

(F) STUDENTS, ACADEMIC INITIATIVES AND DEVELOPMENTS

(i) Student Registration

(a) CS Regular Programme

During the period from 01 April, 2023 to 31 March, 2024, 29,654 and 4,659 students were registered in the Executive Programme and Professional Programme respectively. As on 31 May, 2024, there are 1,83,951 students having valid registration numbers in the Regular Programme.

(b) Company Secretary Executive Entrance Test (CSEET)

CSEET is the mandatory qualifying test for all categories of students for registration to Executive Programme except a few exempted categories. The following category of applicants are exempted from appearing in CSEET and may take Direct Admission in the Executive Programme:

All Graduates/ Post Graduates on payment of exemption fee as decided by the Institute from time to time at the time of Registration to Executive Programme

Students who have passed CS Foundation Programme prior to implementation of CSEET without any payment of exemption fee.

Students who have passed the Final Course of ICAI and ICMAI on payment of exemption fee as decided by the Institute from time to time at the time of Registration to Executive Programme.

Pursuant to Company Secretaries (Amendment) Regulations, 2020, CSEET is held four times a year in January, May, July, and November. A total of 46,744 students had registered in CSEET as on 31 March, 2024 and 10,113 students registered for CSEET during the period 01 April, 2024 to 31 May, 2024.

(ii) Student Outreach Initiatives

(a) Class-Room Teaching

ICSI introduced free 'online Centralized classes' for the students of Executive Programme (New Syllabus) and Professional Programme (New Syllabus) from 01 December, 2023 onwards. These classes are conducted free of cost for the students, eligible to appear in June 2024 session of examinations. The Institute provides quality Class-Room Teaching facilities for students of all stages through its Regional Offices and Chapters in different parts of the country. The Academic Institutions empanelled with the Institute as Study Centres are also eligible for providing the facility of Class-Room Teaching to the students in their vicinity.

(b) Video Lecture Recording for e-Learning Portal

The e-Learning portal of the Institute offers the students an interface to enrich themselves by using e-Learning content like course lectures, presentations, tests etc. Video lectures of expert faculties are recorded on different subjects of the Executive and Professional Programme.

(c) Online Doubt Clearing Sessions

The Institute organized online Doubt clearing classes for students of both Executive and Professional Programme prior to each term of CS examination, during the period under review.

(iii) e-Academic Cell

The LMS Platform of the Institute was configured for online mode of CLDP, EDP, eMSOP, e-Academic Programme, ODOP, PDP, Online Pre-examination Test, Online Centralized Classroom Teaching and Company Law Quiz.

(iv) Yuvotsav

The Institute celebrated the Biggest Annual National Fest for students, titled, 'YUVOTSAV-2024' (i.e., the 24th National Conference of Student Company Secretaries), on the occasion of the Birth Ceremony of Swami Vivekananda, from 11 January, 2024 to 12 January, 2024 at Indian Culinary Institute, Ministry of



Tourism and Jawahar Lal Nehru Stadium respectively.

A total of 23 competitions were organized as part of Yuvotsav-2024 on 11 January 2024 and teams from 04 Regional Offices and 72 Chapters of the Institute participated in the event. The programme was attended by around 1000 delegates. A "Youth March" was organised on the occasion on 12 January, 2024, followed by the Award ceremony of winners of ICSI Gurushrestha Awards 2023.

(v) Student Month

July is treated as a month to groom the students of the Institute through multivariate activities. The Institute organizes quiz contests, online mock tests, crash courses, revision classes, classes of specific subjects, soft skills development programmes, power point competition, session on life skills etc., throughout the month including Career Awareness Week through its Regional Offices and Chapters.

(vi) Grievance Solutions Cell

The Institute, monitors the grievances, suggestions and queries received from the stakeholders of the Institute through a centrally monitored system which helps the Institute in improving its services from time to time.

(vii) Award & Scholarship- ICSI Students Education Fund Trust

With a view to encourage and motivate economically backward and academically bright students to pursue the Company Secretaryship Course, a Trust, viz., "ICSI Students Education Fund Trust" has been established by the Institute. Under the guidelines of the Trust, the eligible students are fully exempted from paying the Registration / Admission Fee including CSEET Registration Fees, Tuition Fees, Examination Fees, Pre-Exam Test Fees, and other fees payable at the time of admission to Executive and Professional Programmes.

During the year, 98 students under the Economically Backward Category and 274 students under the Academically Bright category have benefited under the Scheme. The details of the same are mentioned as under:

Month	Total Applications	Economically Background	Highly Meritorious	Rejected Applications	Pending Applications	Total Grant released (Rs.)
April, 23	25	5	12	6	2	1,51,000
May, 23	37	3	19	3	12	1,37,250
June, 23	64	8	36	8	12	3,98,000
July, 23	45	12	16	5	12	2,22,000
Aug-23	60	10	30	6	14	4,03,500
Sep-23	79	10	46	9	14	5,13,000
Oct-23	65	12	30	10	13	3,70,000
Nov-23	36	10	15	8	3	2,35,500
Dec-23	54	5	26	12	11	3,18,500
Jan-24	42	11	20	3	8	2,80,000
Feb-24	33	8	19	2	4	2,19,000
Mar-24	16	4	5	5	2	66,750
						3314500

(viii) Academic Collaboration

For bringing academic excellence across the nation and aiming towards the holistic development of all its students, Members, and other stakeholders, the Institute entered into an MoU with various universities and Academic Institutions. As a part of Academic Connect, the Institute has entered into MoU with 17

Indian Institutes of Management (IIMs) and 11 National Law Universities (NLUs). The Institute has signed 146 MoUs for academic collaboration, out of which 14 MoUs were signed during the year under review. The list of organisations with which the Institute has signed MoU during the period under review are:

S. No.	Region	Name of the University	Authority	Date of MoU
1	NIRC	Chitkara University	Punjab	05 April, 2023
2	SIRC	Nalsar University of Law	Hyderabad	07 May, 2023
3	NIRC	Jagannath University,	Haryana	14 July, 2023
4	WIRC	Gujarat National Law University	Gandhinagar	04 August, 2023

5	WIRC	MATS University (RAIPUR)C.G.	Raipur	05 August, 2023
6	WIRC	University of Mumbai	WIRO	19 October, 2023
7	WIRC	Medicaps University	Indore	21 October, 2023
8	WIRC	O P Jindal University	Raipur	03 November, 2023
9	NIRC	Chhatrapati Shahu Ji Maharaj University,	Kanpur	01 December, 2023
10	WIRC	Vishwakarma University	Pune	15 December, 2023
11	SIRC	Telangana Mahila Viswavidyalayam	Hyderabad	09 January, 2024
12	SIRC	Kakatiya University	Hyderabad	12 January, 2024
13	WIRC	D Y Patil Agriculture & Technical University	Kolhapur	18 January, 2024
14	SIRC	Osmania University	Hyderabad	30 March, 2024

The list of organisations with which the Institute has signed MoU under “Study Centre Scheme” during the period under review are:

S. No.	Region	Place	Study Centre	College	Date of Commencement
1	SIRC	Puttur	ICSI Puttur Study Centre	St. Philomena College,	26 May, 2023
2	WIRC	Gariaband	Gariaband Study Centre	Govt. Veer Surendra SAY P.G. College	23 June, 2023
3	EIRC	Nagarbera	ICSI Nagarbera Study Centre	Bimala Prasad Chaliha College	23 August, 2023
4	SIRC	Kottakkal	ICSI Kottakkal Study Centre	Farook Arts & Science College	05 September, 2023
5	WIRC	Keshod	ICSI Keshod Study Centre	Skybright Education Private Limited	31 October, 2023
6	WIRC	Badlapur	ICSI Badlapur Study Centre	Bharat Friends Association's Bharat College of Arts & Commerce	31 October, 2023
7	WIRC	Jalna – I	ICSI Jalna – I Study Centre	Moreshwar Arts, Science and Commerce College	11 December, 2023
8	WIRC	Soygaon	ICSI Soyagaon Study Centre	Arts, Commerce & Science Residential College	11 December, 2023
9	WIRC	Nesari	ICSI Nesari Study Centre	T K Kolekar College of Arts, Science and Commerce	21 December, 2023

(ix) Academic Initiatives

(a) Development of Study Material under Syllabus 2022

Keeping in view the developments in the financial, economic, social, technological, legal and regulatory spheres, the Institute develops the study material to match it with the expectations of stakeholders viz, students, industry, regulators and other stakeholders. The well-crafted study material of ICSI is mapped with the objective of each respective paper and is being updated regularly to reflect the latest amendments in laws and regulations, ensuring relevance and reliability.

ICSI study material is designed to offer a comprehensive educational experience, reflecting the advanced nature of the curriculum in a simplified language. The material provided by the Institute is characterized by its accuracy, logical sequencing, clear and structured presentation of law and procedure through flow charts/diagrams wherever needed. It also provides the key concepts, practical aspects relevant to the topic presented in boxes, aligning with International standards, best corporate practices with regulatory aspects, inclusion of reference books/websites in each lesson, Case based self-test questions etc. to help students to grasp complex topics and excel in their academic/professional pursuits.



The updated study material for Professional Programme comprising fourteen papers was launched at the National Conference of Corporate CS held on 27-28 July, 2023 in Goa. The CSEET Guide was released at the 24th National Conference of Practising Company Secretaries on 16-17 June, 2023 at Vishakhapatnam.

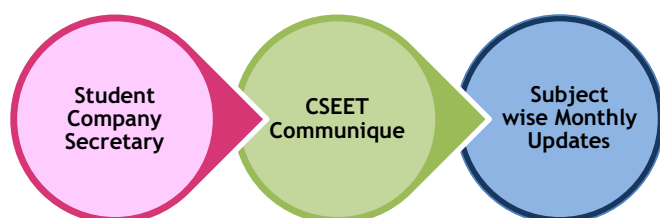
The updated study material for Executive Programme under Syllabus 2022 was released in the 6th Leadership Summit held on 18-20 February, 2024. The CSEET Reference Reading Material as well as the CSEET Guide I and II, updated as on April 2024 has been uploaded on the ICSI website.

(b) Info Capsule

The Institute continues to bring out a daily update for Members titled 'Info Capsule' in a structured form with knowledge rich inputs. The Info Capsule focuses on various areas including latest happenings at ICSI, Important regulatory circulars from MCA, SEBI and other Regulators, news relating to Restructuring and Insolvency; Valuation; Regulatory takeaways from NCLT and NCLAT and other judicial pronouncements; Market Watch, developments in Corporate Governance etc. The Institute has brought out Seventeen (17) Info Capsule Series so far which are available on its website.

(c) E-Journals/Updates

The following e-journals/updates are released by the Institute on a monthly basis:



(d) Launch of Corporate and Securities Markets Compliances-Executive (CSMC-Executive) in association with NISM

The Institute, in association with the National Institute of Securities Markets, launched Corporate and Securities Markets Compliances – Executive (CSMC-Executive) with an objective to create a cadre of compliance professionals. Any student enrolled for CS Executive Programme, including students who enrolled through CSEET Route are eligible to apply for the said course.

(x) Other Initiatives

(a) Waiver/ Concession Scheme for Indian armed forces, paramilitary forces, Agniveers and families of Martyrs

The Institute, in alignment with various initiatives of the Government of India has launched Waiver/ Concession scheme for Indian armed forces, paramilitary forces, Agniveers and families of Martyrs. Under the scheme, 100% concession is given to the following categories in the fee payable at the time of Registration in CS Executive Programme. While all other fees, including those for trainings are applicable in full as per their respective category:

Wards and widows of martyrs (who have died during service; either during battle casualty or due to any other reason) of Indian Army, Indian Air Force, Indian Navy and all para-military forces.

In Service/ Retired personnel of Indian Army, Indian Air Force, Indian Navy and all paramilitary forces (including defence personnel who have taken retirement under short service commission).

Wards of all personnel of Indian Army, Indian Air Force, Indian Navy and all paramilitary forces (including wards of defence personnel who have taken retirement under short service commission).

Candidates who are inducted as "Agniveer" under AGNEEPATH Scheme of the Government of India after completing four years under the Scheme (upon submission of documentary evidence for the same).

(b) ICSI Guru Shreshtha Award

To recognize and celebrate the immense contribution of the finest teachers in the country and to honour those Professors/Faculties who through their dedication and commitment, have not only improved the quality of education but also enriched the lives of their students, the Institute bestows "ICSI GURUSHRESHTHA AWARDS". An eminent panel of jury comprising of Prof. R. Nagarajan, Director, IIM Amritsar; Dr. Bhimaraya Metri, Director, IIM Nagpur; Prof. (Dr.) G.S. Bajpai, Vice Chancellor, National Law University, Delhi; Prof. Akhilesh Kumar Pandey, Vice-Chancellor, Vikram University, Ujjain; CS Ashish Garg, Past President, ICSI and Prof. Himanshu Rai, Director, IIM Indore under the Chairmanship of Professor Nageshwar Rao, Vice-Chancellor, IGNOU evaluated the nominations and finalized the awardees for the year 2023.

Winners of ICSI Gurushreshtha Awards 2023 are as follows:

Name	University	Status	Category
Professor (Ms.) Vani Nikhil Laturkar	SRTM (Swami Ramanand Teerth Marathwada) University	Winner	Commerce
Professor (Dr.) P Chellasamy	Bharathiar University	Runner-up	Commerce
Professor (Dr.) Fayaz Ahmad Nika	Central University of Kashmir	Winner	Management

(c) CS Olympiad

The Institute in association with the Science Olympiad Foundation (SOF) conducted the International Commerce Olympiad for students of Classes 11 and 12 during the academic year 2023-24 in schools across India. It was conducted on 12 December, 2023 and 18 January, 2024. Further, the Institute jointly with the International Olympiad Foundation (IOF) conducted the ICSI Commerce Olympiad for students of Classes 11 and 12 during the academic year 2023-24 in schools across India. It was conducted on 17 December, 2023. The Commerce Olympiad for students of Classes 11 and 12 during the academic year 2023-24 in schools across India, was organized by the Institute in association with M/s Humming Bird Education Limited on 14 December, 2023 and 06 January, 2024.

(d) National Constitution Day Quiz

In line with the initiative of Department of Legal Affairs, Government of India, the Institute celebrated the "Constitution Day Quiz Competition" on 26 November, 2023.

(e) Online Quiz on Current Affairs and General Knowledge

The Institute organized an online quiz for students of Classes 11 and 12 as well as those who have completed Class 12 or pursuing Graduation in any stream from across the country, covering areas of General Knowledge, Current Affairs, and Basic Knowledge about the Institute and CS Course under the title, "Online Quiz on Current Affairs & General Knowledge – 2023". The Preliminary Round was held on 29 September, 2023, Semi Final Round on 13 October, 2023 and Final Round was held on 24 November, 2023.

(f) Interactive Session with Faculty of Online Centralized classes

The Institute organized an interactive session with the

Faculty of Online centralized classes during the year under review to acknowledge their contribution and sought their suggestions as to how to deliver qualitative teaching and maintain uniformity of teaching quality across the country.

(g) Teachers' Interactive Meet

With the intent to have continued dialogues, strong network and propagate the Course and Profession of Company Secretaries, the Institute organized a series of interactive meetings of School/ College Teachers under the title "TEACHERS CONFERENCE". This year, the scope of the Meeting was widened by inclusion of University Teachers. During the year under review, 83 conferences for Teachers were held at different locations and more than 3502 teachers from across the country participated.

(h) Quiz on Investors Protection Fund (IPF)

The Institute and BSE jointly conducted quiz on Investors Protection Fund for students during the year under review on 11 October, 2023.

(i) All India Company Law Quiz

All India Company Law Quiz 2023 was organized for the students to enhance their visibility, level of knowledge and understanding in Company Law and allied areas and to generate interest among the students for in-depth study of the subject including greater conceptual clarity. The Final Round of the event was held on 16 September, 2023.

(j) All India Debate Competition

The Institute organized the 22nd All India Debate Competition for students during the year under review. The National Round of the event was held on 25 November, 2023 at ICSI-SIRC House, Nungambakkam, Chennai.



(k) All India Essay Writing Competition

To enhance the writing skills of students, the Institute organizes All India Essay Writing Competition, wherein students write essays on relevant topics and submit the same for evaluation to the host region. The 23rd All India Essay Writing Competition for the students of Executive and Professional Programme of the Institute was hosted by EIRC of ICSI on 18 September, 2023.

(l) Signing of MoU with Higher Education Department, Goa

The Institute signed MoU with Higher Education Department, Goa on 27 July, 2023 for conducting extensive CAPs for the students of Class 11 and 12 of schools under the jurisdiction of Higher Education Department, Goa to sensitise them about the CS Profession. Short term trainings and programmes on special topics are also covered with CAPs through the Regional Office/Chapter.

(m) Career Awareness

Around 1530 Career Awareness Programmes (CAPs) were held across the country during the period under review with a view to attracting the best talent to the Company Secretaryship Course. The Institute also participated in more than 108 Career Fairs/Exhibitions across India. To popularize Company Secretaryship Course and attract fresh talent from Remote/Rural areas of the country, more focus has been given to organize CAPs in those areas.

The Institute, through the support of Ministry of Defence, is conducting extensive Career Awareness Programmes in various Army public Schools in the country to sensitise the students, parents and teachers about the CS Profession.

(n) Initiative to create individual Social Responsibility among students

The Institute celebrated Van Mahotsav with students through plantation drive of Tree/ Saplings in their homes or in their neighbourhood so as to inspire and motivate others for the social cause. To support the

Members and students of the Institute, the Institute organized Blood Donation Camps which received active participation from the CS Community.

(o) Quick Response and Resolution Team

A Quick Response and Resolution Team (QRRT) was established in February 2024 to address students' inquiries and complaints in a time bound manner. QRRT has a sophisticated Management Information System (MIS) that includes information such as the unique ticket number, ticket date, student name and registration number, concern area, resolution provided, and resolution date.

(p) Waiver of 50% marks criteria for Graduates seeking admission to Executive Programme

In a significant move to broaden the accessibility of professional education, the Institute has waived the 50% marks criteria for graduates seeking admission to the Executive Programme. This progressive step is in pursuit of the Institute's commitment to promote inclusivity and expanding opportunities for aspiring professionals. By allowing any graduate to enroll in the Executive Programme, the Institute is encouraging a more diverse range of candidates to pursue a career in corporate governance and compliance, thereby contributing to the growth and development of a skilled workforce in India.

(q) Provisional Registration for Final Year Students

In an effort to streamline the transition from academic education to professional qualification, the Institute has introduced a provision allowing students in their Final Year or Final Semester of graduation to register provisionally for the Executive Programme, upon submitting their Final Year/ Final Semester Examination Admit Cards. Such students registered provisionally for the Executive Programme shall be treated as a Registered Student from the date of their provisional registration, to enroll in the Executive Programme Examination, subject to submission of requisite documents.

(G) ANNUAL PROGRAMMES

(i) 24th National Conference of Practising Company Secretaries

The 24th National Conference of Practising Company Secretaries was organised during 16-17 June, 2023 at Visakhapatnam on the theme Company Secretary: Stepping Beyond Boundaries. Chief Guest Shri Gudivada Amarnath, Hon'ble Minister for Industries, Infrastructure, Investment & Commerce, Information Technology, Handlooms & Textiles, Government of Andhra Pradesh inaugurated the Conference.

(ii) PCS Day Celebrations

The Institute celebrates 15 June as PCS Day every year as a mark of achieving the first milestone of the Profession, when Company Secretaries in Practice were accorded recognition for certifying the Annual Returns under the erstwhile Companies Act, 1956. The PCS Day was celebrated across India through Chapters and Regional Offices during the year 2023. Members were engaged through panel discussions, seminars, study circle talks, workshops etc., organised on the theme "Company Secretary: Stepping Beyond Boundaries".

(iii) GST Day 2023

GST Day is observed on 1st July every year to celebrate the implementation of Goods and Service Tax regime. The Institute partnering with the initiatives of the Government, each year on 01 July propagates the significance of Goods and Services Tax. Accordingly, the GST Day was celebrated on 01 July, 2023 through Regional Offices and Chapters of the Institute where the Members were sensitised through panel discussions, seminars, study circle meetings, webinars, etc. on the topics pertaining to GST.

(iv) 4th National Conference of Corporate CS

The Institute organized the 4th National Conference of Corporate CS in the state of Goa at Bogmallo Beach Resort during 27-28 July, 2023 on the theme

"Governance for Sustainability: Curating Excellence". Shri Jaspal Singh, IPS, Director General of Police, Goa was the Guest of Honour and Shri Shrinivas V. Dempo, Chairman, Dempo Group of Companies presided over as the Key note Speaker at the Inaugural Session. Eminent speakers from the industry and profession shared their knowledge and practical experiences with the delegates during the Technical Sessions. The Conference was attended by around 2600 delegates present in-person and connected virtually.

(v) 7th Foundation Day of Investor Education and Protection Fund Authority

The Investor Education and Protection Fund (IEPF) Authority organised its 7th Foundation Day in collaboration with the ICSI and National Council of Applied Economic Research (NCAER) on 05 September, 2023 at Dr. Ambedkar International Centre, New Delhi on the theme "Understanding the Psychology of Scams: How to Avoid Fraudulent Schemes". Dr. Manoj Govil, Chairman, IEPF Authority and Secretary, MCA, Ms. Anita Shah Akella, CEO, IEPF Authority and Joint Secretary, MCA, CS Dhananjay Shukla, Council Member, ICSI, Lt. Col. Sumit M. Rane, GM, IEPF Authority and Lt. Col. Tushar Anand, GM, IEPF Authority graced the inaugural session.

(vi) 55th Foundation Day of ICSI

The Institute celebrated its 55th Foundation Day on 04 October, 2023 at Vigyan Bhawan, New Delhi in the august presence of Hon'ble President of India, Smt. Droupadi Murmu, and Hon'ble Minister of Finance and Corporate Affairs, Smt. Nirmala Sitharaman. The event also witnessed the presence of Shri Manoj Govil, Secretary, Ministry of Corporate Affairs, and BK Shivani – recipient of the prestigious Nari Shakti Puraskar. The Special Session with BK Shivani was aligned with the motto of the Institute "Satyam Vada Dharmam Chara" and brought to the fore the values that the Institute instils in all its Members. The Institute, further handed over a cheque of Rs. 11 Lakh to the Hon'ble Minister of Finance and Corporate Affairs, as a humble contribution to the education of Martyrs' daughters.



(vii) 51st National Convention of Company Secretaries

The 51st National Convention of Company Secretaries was organized during 02-04 November, 2023 at Varanasi on the theme India@G20: Empowering Sustainable future through Governance & Technology. Shri Jagdeep Dhankhar, Hon'ble Vice President of India served as the Chief Guest at the inaugural session; Smt. Anandiben Patel, Hon'ble Governor, Uttar Pradesh graced the Convention as the Guest of Honour and Dr. Manoj Govil, Secretary, Ministry of Corporate Affairs, as the Special Guest.

(viii) NFCG Roundtable on Viksit Bharat

The ICSI participated in the National Foundation for Corporate Governance (NFCG) Roundtable on "Viksit Bharat: Role of Corporate Governance" held on 14 March, 2024 at New Delhi to deliberate upon the imperatives of Corporate Governance in making Bharat a developed nation. Dr. Manoj Govil, Secretary, Ministry of Corporate Affairs was the Chief Guest at the Programme.

(ix) 2nd National Women's Conference

The Institute organised 2nd National Women's Conference during 22-23 March, 2024 on the theme "Inspire Women Leadership – Accelerate Progress" at Sheraton Grand Bangalore Hotel, Bengaluru, Karnataka to celebrate the noteworthy contributions of women across social, economic, cultural, and political spheres. The Conference was inaugurated by Smt. Vibha Padalkar, Managing Director & CEO, HDFC Life.

(x) Capital Markets Week, 2024

The Institute has been observing Capital Markets Week as a part of its ongoing efforts to promote good governance in the Capital Markets. This year the Capital Markets Week 2024 was celebrated across India during 28 June, 2024 to 04 July, 2024 on the theme 'Viksit Bharat: Economic Acceleration through Capital Markets'. During this week-long celebration, Mega Programmes were hosted in Mumbai, Chennai, Kolkata, and New Delhi, drawing participants from

diverse financial sectors. Besides this, a dedicated Mega Programme for IFSCA was organized at GIFT City, Gandhinagar, Gujarat as part of the Capital Markets Week, 2024. In addition, numerous engaging activities such as panel discussions, lectures, interactive sessions with regulatory bodies and stock exchanges, and investor awareness programmes were conducted by Chapters of the Institute in various cities.

The Mega Inaugural Programme of Capital Markets Week, 2024 was celebrated on 28 June, 2024 at National Stock Exchange of India Limited, Mumbai. Shri Amarjeet Singh, Whole-Time Member, SEBI was the Chief Guest and Shri Ankit Sharma, CRO- Listing & Investor Compliance, NSE was the Guest of Honour at the Inaugural Programme in Mumbai. Shri Harsh Malhotra, Hon'ble Minister of State for Corporate Affairs and Road Transport & Highways, Government of India was the Chief Guest at the Mega Programme at New Delhi. Shri K Rajaraman, Chairman, IFSCA was the chief guest at the Mega Programme organised at GIFT City, Gandhinagar, Gujarat.

(xi) One Day Programme for ICLS Officers Trainees

The Institute organised One Day Programme for Indian Corporate Law Service (ICLS) Officers Trainees of 2021 Batch (12th PCP) and 2022 Batch (13th PCP) at ICSI Headquarters, New Delhi on 25 August, 2023 and 26 April, 2024 respectively.

(xii) Training Programme on Companies Act, 2013 for SEBI officials at Mumbai

The Institute conducted two days Training Programme on Companies Act, 2013 for the officials of SEBI on 10-11 October, 2023 at NISM Test Centre, BKC, Mumbai. The Training Programme was attended by approximately 35 SEBI officials including Chief General Manager, General Manager, Deputy General Manager, Manager, Assistant Manager etc. The faculties for various sessions were CS Savithri Parekh, CS and Compliance Officer, Reliance Industries Limited; CS Amita Desai, PCS and Insolvency Professional; CS Narayan Shankar, VP & CS, Mahindra & Mahindra Limited; CS Kalidas Ramaswami, PCS; CS Shailashri Bhaskar, PCS; CS B. Renganathan, Independent Corporate Consultant; CS Makarand Joshi, PCS; CS Rajendra Chopra, CS, Cipla Limited; and CS Nitin

Somani, Director & Founder, Sundae Capital Advisors Private Limited.

(xiii) ICSI Training Programme on Companies Act, 2013 for IFSCA Officials

The Institute conducted three days' Training Programme on Companies Act, 2013 for the officials of IFSCA during 24-26 April, 2024 at the International Financial Services Centres Authority, GIFT City, Gandhinagar, Gujrat. The Training Programme was attended by approximately 60 IFSCA officials including Chief General Manager, General Manager, Deputy General Manager, Manager, Assistant Manager, Assistant RoC, and Officials of NSE IX.

(H) ESG INITIATIVES

The Institute has reinforced its commitment to Environmental, Social, and Governance (ESG) principles through a series of strategic initiatives. These efforts have been focused on integrating sustainability into corporate governance, encouraging nationwide dialogue on ESG practices, and enhancing awareness among our Members and stakeholders. By providing valuable resources and creating platforms for collaboration, the Institute continues to empower professionals to lead the way in driving positive societal and environmental impact through strong governance standards. The major initiatives taken by the Institute are mentioned here under:

(i) ESG and Sustainability Board (ESGSB)

The ESGSB has been constituted to focus on emerging trends and global developments in ESG and Sustainability domain, identify areas for sustainability principles, encourage adoption of sustainability measures by corporates through Company Secretaries, identify and develop opportunities for CS professionals in the area of sustainability, to take measures for knowledge enhancement of professional fraternity and other stakeholders for

proper implementation of sustainability measures, promote stewardship, etc.

(ii) Nationwide ESG Conclaves

The Institute has always promoted good corporate governance, environmental sustainability, and social responsibility among stakeholders. To raise awareness amongst the professionals on various aspects of ESG, the Institute organized nationwide "ESG Conclaves" through its Regional Offices and Chapters during the month of May 2024. The theme of the ESG Conclaves was set as "ESG-Emerging Mandates and Opportunities" and this initiative has received an overwhelming response from professionals and other stakeholders.

(iii) ESG Corner and ESG Awareness Series

With a view to sensitize the professionals on embracing ESG for a Sustainable Future, the Institute has launched the following initiatives:

- A dedicated section titled as "ESG Corner" in the Chartered Secretary Journal comprising of latest news, insights and updates on ESG.
- "ESG Awareness Series", a weekly mailer from ICSI, containing a unique ESG term as well as promising practices in ESG with an objective to generate interest amongst the professionals towards the ESG practices.

Through this initiative, the members are encouraged to share the best practices in ESG and success stories of their respective organisations in ESG domain that may give a boost for the industry to adopt similar practices.

(I) INTERNATIONAL FOOTPRINTS, BRAND ENHANCEMENT & MEDIA VISIBILITY

(i) International Footprints

(a) International Conferences hosted by the ICSI

2nd International Conference of ICSI Overseas Centre in London, United Kingdom	
Date	11-12 May, 2023
Theme	Strengthening Global Governance for an Equitable, Inclusive, and Sustainable Future
Chief Guest	The Right Honourable Baroness (Dr) Sandip Verma, Member of the House of Lords, United Kingdom.
Guest of Honour	
Partners	Mr. Sujit Ghosh, Deputy High Commissioner of India, United Kingdom Chartered Institute for Securities & Investment (CISI) International Corporate Governance Network (ICGN) Institute of Directors (IOD) International Valuation Standards Council (IVSC) The Institute of Cost Accountants of India



ICSI Corporate Tax Conference, Dubai, UAE	
Date	03 June, 2023
Theme	A New Paradigm Towards Transparency and Good Governance
Chief Guest	Mr. K. Kalimuthu, Consul (Economic, Trade & Commerce) Consulate General of India, Dubai
Guest(s) of Honour	Dr. Ram Buxani, Chairman, ITL Cosmos Group, Dubai Mr. Suresh Kumar, Chairman, IBPC, Dubai
Partners	ICSI Middle East (DIFC) NPIO

ICSI 3rd International Conference, Singapore	
Date	05-06 April, 2024
Theme	Building Resilient and Sustainable Economies
Chief Guest	Mrs. Lim Hwee Hua Acting Chair, International Valuation Standards Council, Former Minister, Prime Minister's Office (Singapore)
Guest(s) of Honour	H.E. Dr. Shilpak Ambule High Commissioner of India to Singapore
Partners	Chartered Institute for Securities & Investment (CISI) Malaysian Association of Company Secretaries (MACS) International Valuation Standards Council (IVSC)

International Conference at 17th International Professional Development & Fellowship Programme (IPDFP)	
Date	29 May, 2024
Theme	Charting the Course of Sustainable Development
Chief Guest	Mr. Subhash Prasad Gupta Deputy Chief of Mission, Embassy of India, Hanoi, Vietnam

(b) International Webinars

The Institute initiated a Webinar Series for its Members and students, to discuss opportunities and enhance knowledge exchange, for Company Secretary Professionals in countries where the Institute has Overseas Centres.

CS Overseas Opportunities in Australia & New Zealand: The 1st in the series was the 'CS Overseas Opportunities in Australia & New Zealand' on 20 October, 2023. The webinar highlighted the importance of having a wider perspective while choosing a career abroad. Renowned speakers from Australia and New Zealand, Mr. Robert Agati, Company Secretary, Qudos Bank, Australia; CS Manish Ghiya, Principal, Compliense Advisors, Australia; CS Joginder Sharma, Senior Compliance Manager, Rabobank, Australia; CS Nirupama Ravindran, Compliance Analyst, Rabobank, Australia; CS Siddharth Sharma, Head Cossec Services & Compliance Officer, TMF Group New Zealand discussed the role, responsibility and recognition of the Company Secretary Profession in Australia and New Zealand.

CS Overseas Opportunities in UAE: A webinar on 'CS Overseas Opportunities in UAE' was organised on 11 January, 2024, as the 2nd in the series of International Webinars, introduced to discuss international opportunities for Company Secretary Professionals. The webinar highlighted on why understanding the regulatory landscape of any country should be a prerequisite for a professional aspiring to work abroad. CS R Lakshmanan, Senior Partner, MCA Management Consultants, UAE; CS Raghvendra Verma, Chief legal, Compliance & Risk Officer and CS, ISON Xperiences Group, UAE; Mr. Narasimha Das, Partner, Crowe UAE; and CS Kavita Gujarathi, Risk and Compliance Manager, MBK Auditing, UAE; were the eminent speakers of the webinar.

(ii) Enhancing Brand Equity

The ICSI has undertaken various image building initiatives to promote and enhance the brand ICSI by ensuring coverage of all the ICSI events, initiatives and developments related to the profession in the Print/Electronic/Digital Media through Press Releases, Press Conferences, Media Interactions, Web Portals and Social Media Handles of the Institute.

Particulars	Number
Press Coverage of ICSI events, announcements	711
Press Conferences	20
Exclusive Interview and Write-ups of ICSI Spokesperson in Print Media	13
Coverage in Electronic Media	4
Number of Videos Created for Brand Promotion	22
Half-hour special episodes	2

(iii) Social Media Presence

The Social Media Platforms of the Institute have significantly strengthened the Institute and CS Profession as a Brand. All announcements and information related to events of the Institute are disseminated through ICSI Social Media Platforms,

viz., Facebook, X, LinkedIn, Instagram, Threads and WhatsApp. Videos of Webinars, Crash Courses and other branding activities of the Institute have been uploaded on its YouTube Channel, ensuring increased reach and publicity. The table as placed hereunder depicts the reach of the Institute in terms of followers on social media:

Social Media Portal	Followers (as on 31 May, 2024)
Facebook, https://www.facebook.com/ICSI	1,28,166
X (earlier Known as Twitter) https://twitter.com/icsi_cs	91,045
LinkedIn, https://www.linkedin.com/in/theicsi/	37,817
Instagram, https://www.instagram.com/theicsi/	62,700
YouTube, https://www.youtube.com/user/TheCsInstitute	87,900
YouTube (Students), https://www.instagram.com/theicsi/	29,700
Threads, https://www.threads.net/@theicsi	6,990
WhatsApp, https://www.whatsapp.com/channel/0029Va9qP1ID8SE69ZDQvW3F	35,456

(iv) Meetings with Dignitaries

- Smt. Droupadi Murmu, Hon'ble President of India
- Shri Jagdeep Dhankhar, Hon'ble Vice-President of India
- Mr. Om Birla, Hon'ble Speaker, Lok Sabha
- Ms. Nirmala Sitharaman, Hon'ble Minister of Finance & Corporate Affairs
- Mr. Rajnath Singh, Hon'ble Defence Minister
- Mr. Nitin Gadkari, Hon'ble Minister of Road Transport & Highways
- Mr. Arjun Ram Meghwal, Hon'ble Minister of State (I/C) for Law & Justice, Parliamentary Affairs and Culture
- Mr. Anandiben Patel, Hon'ble Governor, Uttar Pradesh
- Mr. Shivraj Singh Chouhan, Hon'ble Chief Minister of Madhya Pradesh
- Dr. Pramod Sawant, Hon'ble Chief Minister of Goa
- Mr. Rao Inderjit Singh, Hon'ble MoS Corporate Affairs, MoS (IC) Statistics & Programme Implementation, MoS (IC)
- Mr. Brajesh Pathak, Hon'ble Deputy Chief Minister, Uttar Pradesh

- Mr. Tejasvi Surya, Member of Parliament, Bengaluru South
- Mr. Bijay Selvaraj, Consul General of India, Edinburgh, United Kingdom
- Mr. Rajesh Verma, IAS, Secretary to Hon'ble President of India
- Dr. Manoj Govil, Secretary, Ministry of Corporate Affairs
- Mr. Daljit Singh Grewal, Hon'ble MLA, State of Punjab
- Mr. Gyanesh Kumar, Secretary, Ministry of Co-operation
- Mr. Rajiv Mani, Additional Secretary, Department of Legal Affairs, Ministry of Law and Justice
- Dr. Sangeeta Verma, Acting Chairperson, Competition Commission of India
- Mr. Manoj Pandey, Joint Secretary, MCA
- Mr. Inder Deep Singh Dhariwal, Joint Secretary, MCA
- Hon'ble Shri T. S. Thakur, Former Chief Justice of India
- Hon'ble Justice Rekha Palli, Judge Delhi High Court
- Prof. Dinesh Prasad Saklani, Director, NCERT
- Mr. Debashis Panda, IAS, Chairman, IRDAI



- Ms. S. N. Rajeswari, Member Distribution, IRDAI
- Mr. S V Murlidhar Rao, Executive Director, SEBI
- Mr. V S Sundaresan, Executive Director, SEBI
- Ms. Anita Shah Akella, Joint Secretary, MCA and CEO IEPFA
- Prof. Srikrishna Deva Rao, Vice Chancellor, NALSAR University of Law, Hyderabad.
- Mr. P K Malhotra, Former Union Law Secretary
- Mr. Gopal Krishna Agarwal, National Spokesperson of Bhartiya Janata Party for Economic Affairs,
- Mr. Aditya Burman, Director, Dabur India Limited
- Mr. Prasad Lodayekar, Secretary, Department of Higher Education, Government of Goa
- BK Shivani – Recipient of the prestigious ‘Nari Shakti Puraskar’
- General Manoj Pande, Chief of the Army Staff
- Mr. Jaspal Singh, IPS, Director General of Police, Goa
- Mr. Sunil Kadam, Registrar, NISM
- Mr. Manoj Tiwari, Member of Parliament
- Hon’ble Mr. Justice P. Sathasivam, Former CJI and Former Governor of Kerala
- Mr. Praveen Trivedi, Executive Director, IFSCA.
- Mr. Sandip Shah, Head IFSC Department, GIFT City
- Mr. Santosh Kumar, Regional Director- West, Ministry of Corporate Affairs, Government of India.
- Mr. Vinod Sharma, Regional Director, Northern Region, MCA
- Mr. Ashwani Bhatia, Whole Time Member, SEBI and Director, NISM
- Mr. B. Rajendran, Executive Director, SEBI
- Mr. S.V.M.D Rao, Executive Director, SEBI
- Mr. Manoj Kumar, Executive Director, SEBI
- Mr. Biranchi Narayan Sahoo, Executive Director, SEBI
- Prof Mamidala Jagadesh Kumar, Chairman UGC
- Mr. M. V. Phadke, Former Executive Director & Principal Legal Counsel, IDBI
- Prof. (Dr) S. Shanthakumar, Director, Gujarat National Law University & Director (I/C), Gujarat Maritime University.
- Mr. Siva Sankar, Deputy Registrar of Companies, Mumbai, Maharashtra
- Prof. Mahadeo Jaiswal, Founding Director, IIM Sambalpur
- Mr. Imtiyaz Arshad, CEO & Secretary, Skill Development Institute

- Mr. Ian Burger, Chairman, International Corporate Governance Network (ICGN)
- Mr. Bijay Selvaraj, Consul General of India, Edinburgh
- Ms. Tracy Vergo, CEO, & Mr. Kevin Moore, Director, CISI in London
- HE Mr. Manpreet Vohra, High Commissioner of India to Australia in Canberra
- Ms. Megan Motto, CEO, Governance Institute of Australia
- Mr. Sanjay K Muluka, Consul (Commerce & Trade), and Mr. Sudip Bhattacharya, Trade & Investment Promotion Officer, Consulate General of India, Sydney, Australia
- Officials of Investment New South Wales, Ms. Karla Lampe, Executive Director, Trade, Ms. Alicia Sylvester, Senior Policy Advisor – Office of the Honourable Anoulack Chanthivong MP, Mr. Ali Asghar Shah, Associate Director (India and Middle East) and Mr. Sudhir Basavaraju, Manager – India Investment, New South Wales
- Mr. Tim Thomas, CEO, and Ms. Lisa Bateman, Assistant Director, Center for Australia India Relations (CAIR)
- Mr. Irfan Malik, National Associate Chair President NSW, Australia India Business Council
- HE Sunjay Sudhir, Ambassador of India to UAE
- Mr. Bharath Shivappa, Director & Head – Business Development, Abu Dhabi Global Market (ADGM)
- Officials of Institute of Internal Auditors, Bangladesh
- Officials of Institute of Chartered Secretaries of Bangladesh
- Mr. Serdar Çelik, Head of the Capital Markets and Financial Institutions Division, Directorate for Financial and Enterprise Affairs, OECD
- H.E. Dr. Shilpak Ambule, High Commissioner of India to Singapore
- Mr. Bryan Yeo, Executive Director, Singapore Corporate Counsel Association (SCCA), Singapore

(J) INFRASTRUCTURE

(i) List of own Premises:

(a) Head Office

- ICSI House, 22, Institutional Area, Lodi Road, New Delhi.
- ICSI House, C-37, Sector-62, Noida.
- ICSI House, C-36, Sector-62, Noida.

(b) CCGRTs (Centre for Corporate Governance, Research and Training)

- ICSI-CCGRT at Mumbai.
- ICSI-CCGRT at Hyderabad (Formerly known as CoE-Hyderabad).
- ICSI-CCGRT at Kolkata (Formerly known as CoE-Kolkata).*

*Construction completed & put-to-use in December, 2023.

(c) Regional Office

- EIRO- Kolkata;
- NIRO- New Delhi;
- WIRO – Mumbai;
- SIRO – Chennai.

(d) Chapters

Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Bhilwara, Coimbatore*, Dombivli, Faridabad, Ghaziabad, Goa, NE-Guwahati, Hooghly, Indore, Jaipur, Kanpur, Kolhapur, Lucknow, Madurai, Mangaluru, Mysuru, Nagpur, Patna, Pune, Rajkot**, Surat, Thane, Udaipur, Vadodara.

(*construction completed in January, 2024 and put-to-use)

(**acquisition completed and put-to-use in January 2024)

(ii) Initiatives undertaken for improvement of Infrastructure

a) Head office:

- **ICSI CCGRT-Manesar (formerly known as CERT-Manesar)**– The Institute had purchased a plot admeasuring 1567.5 Sq. mtr. at sector-2, IMT Manesar from Haryana State Industrial & Infrastructure Development Corporation (HSIIDC). The proposed premises (single block) is planned for having basement, ground and 4 floors to accommodate both academic and residential facilities. Construction work is in progress and main structure is completed and masonry work & finishing works are going on. Tender process for installation of HVAC system and Lifts has been initiated.

- **ICSI CCGRT-Hyderabad (formerly known as CoE-Hyderabad)**– Construction of the structure of entire premises (Institutional Block & Hostel Block) was completed. In the first Phase entire Hostel Block, Reception, Ground floor (excluding Auditorium) and 1st floor of Institutional block were made operational in August, 2018. In the second phase, the furnishing work i.e., the interior work of 2nd floor will be taken up. Further, ICSI-International ADR Centre will be established at the 3rd floor.

- **Acquisition of Additional Premises at Noida for use of ICSI-Headquarters** – The Council has approved the fixing of priority for acquisition of additional premises at Noida for use of Headquarters and an Infrastructure Committee in this regard has also been constituted. The property will be selected through due process under the guidance and approval of the Infrastructure Committee for consideration of the Executive Committee and the Council.

- **Construction of an additional floor (4th floor) on the Examination building at C-37, Sector-62, Noida** – The Council has approved the proposal for construction of an additional floor (4th floor) on the Examination building at C-37, Sector-62, Noida and an Infrastructure Committee in this regard has also been constituted. The proposal will be submitted under the guidance and approval of the Infrastructure Committee for consideration of the Executive Committee and the Council.

- **Acquisition of Premises (Land with Building) at Mumbai to accommodate the activities of both CCGRT and WIRO** – One property has been shortlisted through due tender process under the guidance and approval of the Infrastructure Committee constituted for the project. Due diligence of the property through professionals like Advocate, Valuer and Architect is in progress.

- **Memorandum of Understanding (MoU) with M/s NBCC (India) Ltd.**–The Council accorded its approval for signing a Memorandum of Understanding (MoU) with M/s NBCC (India) Limited for execution of various projects of the Institute on turnkey basis. Accordingly, a Memorandum of Understanding (MoU) was executed between the



Institute and M/s NBCC (India) Limited on 20 March, 2024.

b) Chapters:

- **Kochi Chapter**– Construction work of the building (Ground, First and part of Second floors) has been completed.
- **Raipur Chapter**- Possession of a plot of 3,229 Sq.ft. was taken from Raipur Development Authority (RDA) for construction of premises for the Chapter. NBCC has been assigned for construction of the project.
- **Kanpur Chapter**–Execution of Sale Deeds as well as taking Possession of two plots (total area 452 Sqm.), allotted by Kanpur Development Authority (KDA) purchased through e-Auction, have been completed. NBCC has been assigned for construction of the project.
- **Lucknow Chapter** – A plot of land measuring 930.50 Sqm. Has been allotted by Lucknow Development Authority (LDA) through e-Auction. The requisite amount towards cost of land including freehold charges has been deposited to LDA. The Sale Deed is yet to be executed. NBCC will be assigned for construction of the project.
- **Hyderabad Chapter**– NBCC has been assigned for construction of new premises by demolishing the existing own premises.
- **Noida Chapter** – The back Portion of Ground Floor of C-37 Noida Building was handed to Noida Chapter earlier. For renovation of Chapter's Premises, Architect was appointed, and tendering is in progress.
- **Bengaluru Chapter** – The Council approved the proposal for setting-up of ADR Centre at Bengaluru Chapter's premises.
- **Priority Fixing for Acquisition of Land/Built-up property for Chapters as per approval of the Council:**
 - ✓ **Madurai** – Acquisition of land from Tamil Nadu Housing Board (TNHB) has been initiated and Infrastructure Committee for the project has also been constituted.
 - ✓ **Ahmedabad** – Acquisition of land from Ahmedabad Urban Development Authority (AUDA) is in process.
 - ✓ **Pune** – The Council approved the fixing of priority for acquisition of new premises for Pune Chapter and Infrastructure Committee for the project has been constituted.
 - ✓ **Jammu** – Application has been submitted to local authority for acquisition of land/ premises for Jammu Chapter.
 - ✓ **Srinagar** – Application has been submitted to local authority for acquisition of land/ premises for Srinagar Chapter.
 - ✓ Priority fixing for Acquisition of Land/Built-up property/Construction of building was approved by the Council for Agra, Amravati, Bareilly, Chandigarh, Chhatrapati Sambhajinagar (formerly Aurangabad), Ghaziabad, Gurugram, Hooghly, Indore, Jodhpur, Kozhikode, Ludhiana, Nagpur, Nashik, Noida, Prayagraj, Shimla, Surat, Thrissur, Trivandrum and Vishakhapatnam Chapters.
- **Disposal of old Premises of Chapters as per approval of the Council:**
 - ✓ **Mangaluru** – The old premises was disposed off through due process under the guidance and approval of the Infrastructure Committee and subsequent approval of the Executive Committee and Council after shifting of the Chapter to the new premises.
 - ✓ **Pune** – The proposal for disposal of the old premises of Pune Chapter has been approved by the Council and execution of the sale deed is in process.
 - ✓ **Bhopal** – The Infrastructure Committee has been constituted for disposal of old premises of Bhopal Chapter. Documents related to execution of the sale deed are being obtained by the Chapter from the local Government Authorities.
 - ✓ **Indore** – The Infrastructure Committee has been constituted for disposal of old premises of Indore Chapter.

(K) SPECIFIC INITIATIVES

(i) Human Resource – Strengthening Team ICSI

(a) Employee Development

In order to enhance the capabilities & effectiveness of

the employees of the Institute to meet and exceed the expectation of stakeholders and to provide efficient services, efforts have been made for continuous training and updation of knowledge & skills of the employees. Details of major training programmes / workshops / seminars/ conferences are mentioned as under:

S No.	Date	Name of the Programme
1	11 August, 2023	Training on Advantage Effective Communication, Customer Focus & Professional Excellence by Mr. Suneel Keswani, Corporate Trainer for the employees of Headquarters up to the 'Executive' level.
2	28 August, 2023	Training on Advantage Effective Communication, Customer Focus & Professional Excellence by Mr. Suneel Keswani, Corporate Trainer for the Noida employees up to the 'Executive' level.
3	26 October, 2023	Online POSH Training by The Institute of Good Governance- Mr. K G Verma
4	26-28 October, 2023	3 days Residential Programme on “Transparency Audit with respect of Compliance under Section 4 of RTI Act, 2005” by India Institute of Secretariat Training & Development (IISTD).
5	18-19 February, 2024	Arranging faculty for Training Session during 6th Leadership Summit 2024- Ms. Sarika Chawla, Ms. Pooja Ashsrote Kishore, Mr. Kuljit Singh Marwah
6	27 February – 01 March, 2024	Online Training Programme by Indian Green Building Council (IGBC) on the topic “Green & Net Zero Buildings” by IIC-IGBC
7	06 – 08 March, 2024 3 days	3 days Offline training by GRIHA Council on the topic “Green Rating Habitat Assessment rating” at IHC, Lodhi Road.
8	18-21 March, 2024	ERP Training
9	19 April, 2024	Introduction of Weekly Academic series on topics of professional interest

(b) Other Programmes / Webinars:

S No.	Date	Name of the Programme
1	12-13 August, 2023	Residential Workshop by Bramha Kumaris.
2	14-16 Sep., 2023	Residential Training Programme at Brahmakumari's for the employees of Dte. of Examinations
3	18 August, 2023	Webinar on "Lung Cancer and Allied Diseases" by Dr. Reddy's Foundation- Dr. Kiran Kumar Sajjan Shetty, Consultant Medical Oncologist
4	6 September, 2023	Webinar on "Dyslipidemia Management / Cholesterol Care" by Dr. Reddy's Foundation- Dr. N. Kannan
5	13 October, 2023	Webinar on the occasion of Migraine Awareness Month on the topic "Celebrating Freedom from Migraine" by Dr. Reddy's Foundation- Dr. Vishal A Chafale, Neurologist
6	24 November, 2023	Webinar on the occasion of World Diabetes Day and Awareness Month on the topic "Pledge to Stop Diabetes at the Gate" by Dr. Reddy's Foundation - Dr. Surendran, Consultant Physician & Diabetology
7	15 December, 2023	Webinar on the topic "Winter Diet – Nutrition for Healthy Life" by Dr. Reddy's Foundation
8	24 January, 2024	Webinar on the occasion of Chronic Health awareness month on the topic "Lifestyle Modification to Prevent Chronic diseases" by Dr.Reddy's Foundation- Dr. Go. Bharani
9	22 February, 2024	Webinar on the occasion of "World Epilepsy Day and Awareness Month" on the topic "Epilepsy- Care & Precautions" by Dr. Reddy's Foundation- \Dr. Naveen P, Neuro Specialist
10	23 February, 2024	A Health talk on the topic "How to lead a healthy lifestyle" by Dr. Shakuntala Dawesar for employees posted at Headquarters.
11	05 March, 2024	Wellness session on the occasion of International Women's Day on the topic "Cervical Cancer Awareness" by Dr. Reddy's Foundation- Dr. Atul Sharma, Consultant Medical Oncologist
12	07 March, 2024	A Health talk on the topic "Seasonal Health issue concerns-Men, Women and Children" by Dr. Shakuntala Dawesar for employees posted at Noida office
13	08 – 09 March, 2024	Two Days Non- Residential workshop on "Meditation & Breath" by The Art of Living Foundation
14	12 March, 2024	Webinar on the occasion of "the occasion of International Orthodontic Day" on the topic "Oral Hygiene" by Dr. Reddy's Foundation- Dr. Shilpa Prashanth, Consultant Dental Surgeon
15	26 April, 2024	Webinar on the occasion of World Liver Day on the topic "Guard Your Liver" by Dr. Reddy's Foundation- Dr. Sagar. P. Kabadi, Consultant General Surgeon, Laparoscopic Surgeon, Proctologist
16	15 May, 2024	Webinar on the topic "Gum Health" by Dr. Reddy's Foundation-Dr. Rohit Bansal, Dentist
17	07 June, 2024	Webinar on the topic "Managing Cholesterol" by Dr. Reddy's Foundation- Dr. Rohit Kumar, Medical Advisor

(c) Recruitment

In order to further strengthen the ICSI team, the

following officials were recruited from 01 June, 2023 to 31 May, 2024.

S.No.	Post	No. of candidates recruited
1	Executive (Academics)	14
2	Executive (F&A)	01
3	Executive (Law)	02
4	Executive (Internal Audit)	01
5	Executive (International Affairs and Research)	01
6	Sr Executive Assistant	04
7	Junior Programmer	01
8	Attender	01
	Total	25

(d) Employee Strength

As on 31 May, 2024, the manpower strength of the Institute stood at 376 including 105 female employees which comprised 28% of the total manpower strength.

(e) Prevention of Sexual Harassment at Workplace

Report of Cases under The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 for the Financial Year 2023-2024:

Description	Headquarters	NIRO and its Chapters	EIRO and its Chapters, ICSI-CCGRT, Kolkata	WIRO and its Chapters, ICSI-CCGRT, Navi Mumbai	SIRO and its Chapters, ICSI-CCGRT, Hyderabad
Number of complaints of sexual harassment received	Nil	Nil	Nil	Nil	Nil
Number of complaints disposed of	NA	NA	NA	NA	NA
Number of cases pending for more than ninety days	NA	NA	NA	NA	NA
Number of workshops or against sexual harassment carried out	01	01	01	01	01
Nature of action taken by the employer	NA	NA	NA	NA	NA

(ii) Information Technology

The Institute has adopted Information Technology in a big way in all spheres of its activities to cater to the growing needs of the stakeholders. The Institute worked on to bring in improvement in ICT Infrastructure; upgrading technology as per market trends; facilitating information and services to the stakeholders through the website of the Institute; looking after maintenance and audit of the ICT systems; ensuring availability of data backup; addressing IT security concerns and computerization of the Institute's offices across the country.

The Institute took lead in moving its email services to cloud Microsoft O365 that allows the users to be more mobile, agile, and technologically progressive. Various software like Cisco Web-Ex and Zoom were procured and utilized by Headquarters, Regions, and all Chapters for dissemination of knowledge to all stakeholders in the form of webinars, conferences, meetings, and classroom education. The Institute's website (www.icsi.edu) was migrated to Cloud Services to enable scalability.

Keeping in view the security concerns in the IT sector, the Institute has taken three major futuristic decisions as follows:



- Engaging a government empanelled IT Security Auditor for an immediate comprehensive security audit of the IT Infrastructure to find out the gaps for appropriate action.
- Forming an in-house IT Security Cell comprising of IT Security experts to take care of the security of the IT Systems from long term perspective as well as to address the day-to-day IT security concerns.
- Hosting all major software applications on the cloud for better performance and effective IT security.

Accordingly, the Institute engaged a government empanelled IT Security Auditor to intimate the security gaps in the IT systems and recommend the corrective actions. The Institute has been currently working on to close the security gaps. Simultaneously, the Institute also initiated the recruitment process for the IT Security Experts to form the in-house IT Security Cell. Further, the Institute hosted the Training and Membership related STIMULATE Portal on the AWS cloud. Simultaneously, the Institute took required steps to upgrade the platforms of other major applications so that the same could also be hosted on the cloud. As per the recommendations of the IT

Security Auditor, the Institute also started the process of upgrading the old and obsolete IT Infrastructures like firewalls, switches, routers, servers etc.

Further, the Institute has undertaken various initiatives towards digitizing ICSI processes as per decisions of the Council from time to time and for the convenience of the stakeholders during the year.

(iii) Examinations

(a) Conduct of Examinations

During the period under review, Company Secretaries Examinations for Executive Programme and Professional Programme as per syllabus prescribed in the Company Secretaries Regulations, 1982 were held at 240 and 235 Examination Centres all over India and one overseas Examination Centre at Dubai in June and December, 2023 sessions of Examinations respectively. A total number of 66,189 and 69,872 candidates sought enrolment for appearing in June and December, 2023 sessions of Examinations respectively. The number of candidates who successfully completed various stages of Examinations during the year 2023-24 is mentioned as under:

Stage of Examination	Examination Session	
	June, 2023	December, 2023
Executive Programme	1,906	2,465
Professional Programme	565	1,255

(b) New Examination Centre for June 2024 Session of Examination

A new Examination Centre has been opened at Asansol (West Bengal; Centre Code: 113) on adhoc

basis for June, 2024 session of Examinations.

List of cities for examinations is given in **Annexure-C**.

The statistics relating to Examination Results are mentioned hereunder:

JUNE, 2023 SESSION

STAGE OF EXAMINATION	NUMBER OF CANDIDATES		
	ENROLLED	APPEARED	PASSED
EXECUTIVE PROGRAMME (SYLLABUS-2017)@			
MODULE - I	36,778	28,371	1,668
MODULE - II	23,0901	7,657	2,313
EXECUTIVE PROGRAMME (SYLLABUS-2022)#			
GROUP - 1	8,806	7,091	491
GROUP - 2	6,971	5,152	381
PROFESSIONAL PROGRAMME ^s			
MODULE - I	10,070	7,721	717
MODULE - II	8,593	6,692	532
MODULE - III	10,373	8,487	1,136

@ 10,688 candidates enrolled, 8,961 candidates appeared for Both Modules of Executive Programme (Syllabus-2017) out of which 156 candidates passed both Modules.

2,249 candidates enrolled, 1,913 candidates appeared for Both Modules of Executive Programme

(Syllabus-2022) out of which 84 candidates passed both Modules.

\$2,783 candidates enrolled, 2,490 candidates appeared for All Modules of Professional Programme out of which 55 candidates passed all Modules.

DECEMBER, 2023 SESSION

STAGE OF EXAMINATION	NUMBER OF CANDIDATES		
	ENROLLED	APPEARED	PASSED
EXECUTIVE PROGRAMME@			
MODULE – I	28,734	21,085	3,303
MODULE – II	21,782	16,097	1,848
EXECUTIVE PROGRAMME #			
GROUP – 1	8,806	7,091	493
GROUP – 2	6,971	5,152	381
PROFESSIONAL PROGRAMME\$			
MODULE – I	10,064	7,499	1,518
MODULE – II	9,087	6,812	1,427
MODULE – III	10,258	8,147	1,795

@ 11,037 candidates enrolled, 9,140 candidates appeared for Both Modules of Executive Programme (Syllabus-2017) out of which 212 candidates passed both Modules.

2,249 candidates enrolled, 1,913 candidates appeared for Both Modules of Executive Programme (Syllabus-2022) out of which 84 candidates passed both Modules.

\$ 2,941 candidates enrolled, 2,561 candidates appeared for All Modules of Professional Programme out of which 112 candidates passed all Modules.

(C) Conduct of Company Secretary Executive Entrance Test (CSEET)

With the introduction of CSEET, the Foundation Programme stands discontinued w.e.f. 03 February, 2020 and CSEET is the only qualifying Entrance Test for registration to the CS Executive Programme. The first CSEET was conducted in the month of August, 2020. During the period under review, CSEET was held in the months of May, 2023, July, 2023, November, 2023 and January, 2024. The number of candidates who successfully completed CSEET is mentioned as under:

DATE (S) OF EXAM	NUMBER OF CANDIDATES		
	ENROLLED	APPEARED	PASSED
06 & 08 May, 2023	11,289	9,529	5,946
30 July & 01 August, 2023	13,870	12,119	8,4480
4 & 06 November, 2023	14,884	13,180	8,229
06 & 08 January, 2024	7,053	6,307	3,520
04 May, 2024	9,973	8,498	5,348

(d) All India Prize Awards

In order to inspire and recognise the brilliant performance of students in Company Secretaries

Examinations, the Institute has instituted a number of Awards. The following Students won the President's All-India Awards during the period under review:

Medal/ Examination	December, 2022	Centre	June, 2023	Centre	December, 2023	Centre
President's Gold Medal for Professional Programme	Mr. Chiraag Agarwal	Kolkata	Ms. Rashi Amrut Parakh	Kolhapur	Yet to be finalized	-----
President's Silver Medal for Executive Programme	Ms. Kinjal Ajmera	Kolkata	Ms. Bhumika Singh	Meerut	Yet to be finalized	-----

Pt. Nehru Birth Centenary Annual Award was won by Mr. Chiraag Agarwal of Kolkata. The particulars of other prize winners along with existing all-India Prize Schemes, Regional and Chapter Prize Schemes were hosted on the Institute's website: www.icsi.edu.

(e) Merit Certificates/ Merit Scholarships/ Financial Assistance

Merit Certificates were awarded upto 25 top-ranked successful students each in Executive Programme and Professional Programme Examinations held in June, 2023 as well as in December, 2023.

Pursuant to Merit Scholarship Scheme, Scholarships were awarded to the toppers qualifying all papers of Executive Programme in the first attempt in June, 2023 and December, 2023 sessions of Examinations for pursuing further studies for the Professional Programme of Company Secretaryship Course. Likewise, under the Merit-cum-Means Assistance Scheme, financial assistance was granted to eligible candidates considering their economic background and meritorious performance in June, 2023 and December, 2023 session of Examination.

(iv) Training

During the period under review, numerous initiatives and activities were undertaken by the Institute to facilitate the students pertaining to Short Term and Long-Term trainings, as mentioned hereunder:

(a) Samadhan Diwas

Samadhan Diwas was launched by the Institute on 27 February, 2021 at the 3rd ICSI Leadership Summit with the objective of providing "on-the-spot" resolution to issues/grievances of trainees and trainers. During the Samadhan Diwas, the officials of the Institute interact with the trainees and trainers through online mode

and provide them the resolution to their queries/grievances in one of the following areas:

- Issues relating to Switchover from Old training to New Training Structure
- Issues related to short term trainings
- Sponsorship letters for Practical Training
- Exemption related matters in Practical Training
- Resolving the issues of Training Completion Certificate

The stakeholders have appreciated the efforts of the Institute for creating such a direct platform for quick interaction wherein their matters are resolved on the spot.

The Institute has successfully organized 16 Samadhan Diwas from 01 April, 2023 till 31 May, 2024.

(b) Introduction of Corporate Leadership Development Programme (CLDP) in two phases i.e., 15 days online mode CLDP and 15 days Classroom mode CLDP.

The Institute in order to provide wider opportunities to Professional Programme pass students who have completed all the training requirements (except CLDP) introduced CLDP in two phases i.e., 15 days online mode CLDP and 15 days Classroom mode CLDP in the following sequential manner w.e.f. April, 2023:

- 15 days through Online Mode (LMS Portal); and
- 15 days through Classroom Mode (Non-Residential/Residential)

In this, the students have to complete 15 Days Online Mode CLDP to be eligible for applying for 15 Days Classroom Mode CLDP or 15 Days Residential Mode CLDP.

(c) Uniform minimum amount of stipend payable...

A uniform minimum stipend of Rs. 5,000/- (Rupees Five Thousand Only) per month for the students (both Executive and Professional Programme) is applicable on students registering for Practical Training (Company/Company Secretary in whole-time practice/other entities) on or after 01 August, 2023.

(d) Inclusion of LLPs under GIFT City for imparting long term training to CS students

In order to provide opportunities to the CS trainees to explore various new avenues with the LLPs registered and operating in the GIFT city, the Institute has relaxed the eligibility criteria for Registration of the LLPs having offices at GIFT city, to impart long-term training. The students of the Institute can now undergo long term practical training of 21 months in LLPs under GIFT city which are registered with the Institute for imparting long-term training.

(e) Launch of Student Training Guidelines 2024 in Yuvotsav-2024

For bringing out uniformity and more clarity to its stakeholders, the Student Training Guidelines, 2024 were revised and launched during Yuvotsav-2024 on 12 January, 2024. Under these Guidelines, all the existing Training Guidelines have been consolidated and necessary modifications have been made to provide better clarity to its stakeholders. The Student Training Guidelines, 2024, shall serve as one master document for all training requirements under the New Training Structure, 2020. The Consolidated Training Guidelines comprises of Long-term Training, Short term Training (ODOP, 1 month EDP, 1 month CLDP), common protocol for short term trainings, Exemption and Grievance Guidelines.

(f) Registration of PCS for the purpose of imparting long-term training to be considered by including the total number of years of experience as CS (both

in employment and in practice).

The Institute, in order to facilitate its new CoP holders, shall consider the criteria for registration of a Practising Company Secretary for the purpose of imparting long-term training by including the total years of experience as a Company Secretary, both in employment and in practice.

(g) Revision of 30 days CLDP syllabus/content

The Institute, in order to nurture CS professionals and make them industry-ready, has revamped the entire syllabus of 30 days CLDP (15 days online/webinar mode and 15 days Classroom mode). The new syllabus is more practical and case study based, helping students to be more competitive and professional.

(h) Implementation of compulsory switchover

The Compulsory Switchover of trainings from Earlier/ Modified Training Structures to the New Training Structure (2020) has become effective from 01 April, 2024 vide Circular dated 01 April, 2024. The students belonging to the earlier/modified training structure are required to take compulsory switchover to take benefit of the training exemptions as provided under it.

(i) Empanelment of Companies/Company Secretaries in Practice for imparting practical training to CS students

The Institute strives to expand its training base by empaneling more companies/other entities as well as Practising Company Secretaries for providing practical training to students. The number of companies and Practising Company Secretaries empaneled with the Institute for imparting practical training to CS students during the year is mentioned below:

Period	No. of Companies/ other entities	No. of Practising Company Secretaries
Registered with the Institute from 01 April, 2023 to 31 March, 2024	339	306

(j) One Day Orientation Programme

The Institute had introduced a mandatory One Day Orientation Programme (ODOP) in June 2019. Every student who is enrolled into the CS course is expected to attend ODOP within 30 days of registration in Executive Programme. The purpose of ODOP is to

apprise the students about the scheme of studies, course curriculum, duration of the various training programmes, examination pattern, training structure etc., so that the students are well informed about the CS course. A total of 29381 students had registered for ODOP from 01 April, 2023 to 31 March, 2024.



(v) Placement

The Institute stands committed to help all the associated Companies/ Firms to conduct their Recruitment Drives for their requirement of Company Secretary/ CS Trainee in a time bound, hassle-free and mutually beneficial manner and to help the Members and students in getting the right placement offer. It is a constant endeavour of the Institute to serve its

stakeholders to the best of its capacity and create a conducive atmosphere for the establishment of a synergistic conjunction of recruiters and the Members & Students.

(a) Status of various Registrations and Postings at Placement Portal during the period under review are mentioned as under:

Registered Users			Total No. of Vacancies	
Members	Students	Corporates	Jobs	Trainings
2287	4839	1704	3500	2082

(b) Numerous activities were undertaken to ensure increase in Placement opportunities for the Members and Students of the Institute. Major initiatives include the following:

- **Placement of Members and students in the government sector** has been facilitated by the Institute pursuant to the requests received from more than 75 offices of the Ministry of Corporate Affairs/ CPSE/ PSUs and other Government offices

for the position of Company Secretary and CS Trainee.

- **Campus Placement Drives** of the Institute provides a unique opportunity to Corporates to peruse the profiles of qualified young and experienced Company Secretaries and Students, assess their capabilities and select suitable candidates as per their requirement. List of major Campus Placement Drives conducted for Members and Students are mentioned hereunder:

S. No.	For Members	For Students
1	Apex Group	Bharat Heavy Electricals Limited
2	Axis Trustee Services Ltd	Indian Renewable Energy Development Agency Ltd (IREDA)
3	Exim Bank	Indian Railway Catering and Tourism Corporation
4	GIC Housing Finance Ltd	Morgan Stanley
5	GIC Of India	National Industrial Corridor Development Corporation Limited
6	GMR Group	Paschimanchal Vidyut Vitran Nigam Ltd
7	ICSI IIP	Power Transmission Corporation of Uttarakhand Ltd, Dehradun
8	LTI Mindtree	National Stock Exchange of India Limited
9	RoC Guwahati	Mazagon Dock Shipbuilders Limited (MDL)
10	MCA Kolkata	RoC, Delhi
11	RoC Goa, Daman & Diu	ROC-Cum-OL, Bilaspur, Chhattisgarh
12	Tata Power	Tata Chemicals
13	Vedanta Ltd	Tata Sons

- **ICSI HR Conclave** was organized on 17 February, 2024 at SCOPE Complex, Lodi Road, New Delhi with ICSI - NIRC to make the HR community aware about the CS Profession and the role of Company Secretaries.
- **Mega Placement Drives** were conducted on 20 May, 2023 and 18 November, 2023 across 4 Regions. More than 210 Members and 75 Corporates/ Firms had registered for the Mega Placement Drives. Special Session on "Interview Skills" was conducted before the drive.

- **Mega CS Trainee Drives** were conducted on 20 July, 2023 and 23 September 2023 on Pan India basis in physical/online mode. More than 1200 Students and 600 Companies/ Firms had registered for the Trainee Drives.
- **More than 80 Placement/ Trainee Drives** were conducted by Regions and Chapters to facilitate the aspiring Trainees and Members in searching for the suitable opportunity.

• **Major Recruiters Registered on ICSI Placement Portal during 2023-24:**

Aditya Birla Capital Limited	DESS Digital Technologies	Pidilite Industries Ltd
Agarwal Packers and Movers Ltd	Dollar Industries Limited	Piramal Pharma Limited
Air India Express Limited	Ecom Express Limited	Rainbow Children's Medicare Limited
Aluminum Industries Ltd	Ericsson India Global Services Private Limited	Tata Consumer Products
Anand Rathi Global Finance Limited	Escorts Kubota Limited	Tata Elxsi Limited
Andhra Paper Limited	FIITJEE Ltd	Tata Motors Limited
Apollo Tyres Limited	Gammon India Limited	Taxmann
AU Small Finance Bank Ltd	MR Group	The Bombay Dyeing and Mfg. Company Ltd
Audi Delhi South	Grameen Foundation India Private Limited	The Clearing Corporation of India Ltd.
Bajaj Capital Limited	Gujarat Gas Limited	The Indian Hotels Company Limited
Bengal Energy Limited	Gujarat Hotels Limited	The Tata Power Company Ltd
Bengal Gas Company Ltd.	Hero Corporate Services Private Limited	Times Edutech and Events Limited
Blue Dart Express Limited	Hindustan Oil Exploration Company Limited	Titagarh Rail Systems Limited
Borosil Renewables Limited	Hyundai Motor India Limited	Tolani Shipping Company Limited
Carrier Airconditioning & Refrigeration Limited	ICICI Lombard General Insurance Company Limited	TP Western Odisha Distribution Limited
Casio India Co. Pvt. Ltd.	IDBI Capital Markets and Securities Limited	Trident Infra Homes Private Limited
CDC Development India Private Limited	IIM Lucknow Enterprise Incubation Centre	Zeiss Pharma Ltd
Century Textiles and Industries Limited	Jubilant Industries Limited	Zerodha Broking Limited
DCM Shriram Limited	Kerala State Industrial Development Corporation Ltd	Zoom Entertainment Network Limited
Deccan Cements Limited	ONGC	Zuari Industries Limited

(L) CCGRTs

**ICSI-CCGRT,
Mumbai**

**ICSI-CCGRT,
Hyderabad**

**ICSI-CCGRT,
Kolkata**

(i) ICSI-CCGRT, Mumbai

(a) The ICSI-CCGRT, Mumbai organised the following programmes / seminars during the period under review:

S. No.	Programme	Date
1.	Seminar on Annual Secretarial Compliance Report & Social Stock Exchange Jointly with Navi Mumbai Chapter of WIRC Announces its	21 April, 2023
2.	Symposium on SEBI (LODR) Jointly with ICSI-WIRC & BSE IPF	26 May, 2023
3.	Seminar on "Corporate Governance, Due Diligence & Risk Management" jointly with IIBF	30 June, 2023
4.	Companies Act 2013: Navigating Key Considerations and Funding Options	19 August, 2023
5.	Workshop on Alternative Dispute Resolution	02 September, 2023
6.	ICSI NCLT CONCLAVE'23 NCLT: Practices and Procedures Jointly with ICSI-IIP, ICSI-WIRC & NSE Academy	21 October, 2023
7.	Seminar on Dynamics of Board Behaviour	05 January, 2024
8.	Seminar on SBO & ESG	20 January, 2024
9.	Seminar on Analysis of Financial Statements in Perspective of CS	10 February, 2024
10.	Seminar on Alternative Dispute Resolution	24 February, 2024
11.	Seminar on Frauds in Business	09 March, 2024
12.	Seminar on Alternative Investment Funds	22 March, 2024
13.	Seminar on Critical Aspects of Board Report, BRSR & ESG	20 April, 2024
14.	Two-Days Residential / Non-Residential Workshop on IBC in Collaboration With ICSI-IIP	04 & 05 May, 2024
15.	25th Foundation Day Celebration of CCGRT, Mumbai at ICH, BSE on ESG Regulatory Landscape, Ethical Financing and Decoding Ease of Doing Business Jointly with BSE	16 May, 2024

(b) Celebration of 25th Foundation Day of CCGRT, Mumbai at BSE

The Institute marked the 25th Foundation Day of its Centre for Corporate Governance, Research and Training (CCGRT), Mumbai with a programme at BSE Ltd on 16 May, 2024 on the theme "ESG Regulatory Landscape, Ethical Financing and Decoding Ease of Doing Business." The programme was graced by the presence of esteemed Chief Guest, Shri. V.S. Sundaresan, Executive Director, SEBI, and Guest of Honor, Shri. Sundararaman Ramamurthy, MD & CEO, BSE Ltd.

(ii) ICSI-CCGRT, Hyderabad

The ICSI-CCGRT, Hyderabad organized various programmes for students, Members and other professionals through Online and Classroom mode solely and in collaboration with prestigious Institutions during the period under review:

(a) The details of various programmes and other initiatives undertaken during the period are mentioned as under:

S. No	Programme	Date
1	3 days Residential Simulation Training Program on Commercial Arbitration	04 August, 2023 to 06 August, 2023
2	Arbitration Day Program	02 September, 2023
3	NCLT Conclave Joint Program with Hyderabad Chapter	23 September, 2023
4	CORP CON 2024 – National Research Conference on 'Developments and Trends in Corporate Laws and Governance' (204 participants) jointly with NALSAR University of Law, Hyderabad.	05 January, 2024 to 07 January, 2024
5	Basic Training Program on Commercial Arbitration (Online)	03 May, 2024 to 05 May, 2024
6	Research Process Awareness Program	18 May, 2024

(b) Maiden ICSI National Research Conference

The ICSI-CCGRT, Hyderabad organized the Institute's maiden Research Conference under the aegis of CORP-CON 2024 jointly with the NALSAR University of Law, Hyderabad on 05-07 January, 2024 at the campus of the university under the theme, "Development and Trends in Corporate Laws & Governance". More than 60 research scholars presented research papers on sub-themes, viz, Alternate Dispute Resolution Mechanism, Insolvency & Bankruptcy Code, Corporate and Securities Laws, Labour Laws, Stamp Act & Other Revenue Laws, Banking, FEMA and Insurance Laws and Corporate Governance in a Digital Age. More than 200 participants attended the conference. The conference also witnessed the august presence of Prof. K V S Sarma, Vice Chancellor, Maharashtra National Law University, Aurangabad; Dr. Dilip Kumar Ukey, Vice Chancellor of Maharashtra, National Law

University, Mumbai & Dr. T V Subba Rao, Professor-Emeritus, VIPS, Delhi.

(iii) ICSI-CCGRT, Kolkata

The ICSI-CCGRT, Kolkata has the largest building of the Institute and has state-of-the-art auditorium with 300 delegates seating facility, library, moot court and a hostel block with 28 rooms to accommodate more than 50 delegates at any point of time. The CCGRT campus is nestled in between some of the prominent universities in the Newtown area of Kolkata. The campus of CCGRT, Kolkata was inaugurated on 06 December, 2023 by the Hon'ble Governor of West Bengal.

The following major events were organised by CCGRT Kolkata:

S. No.	Programme	Date
1	Workshop on Union Budget 2024-2025	02 February, 2024
2	Half Day Workshop on Relevance of AI with Indian Legal System and Overview of SBO	10 February, 2024
3	Full Day Conference on "Regulator / Judiciary / Stakeholder: Expectation vs Performance"	11 May, 2024

(M) SUBSIDIARIES OF ICSI



(i) ICSI Institute of Insolvency Professionals (ICSI-IIP)

The ICSI Institute of Insolvency Professionals (ICSI IIP) is a frontline regulator registered with the Insolvency and Bankruptcy Board of India (IBBI) under the Insolvency and Bankruptcy Code, 2016. ICSI IIP is registered under section 8 of the Companies Act, 2013. ICSI IIP has been vested with the power and authority inter alia to enroll, educate, train and monitor the performance of its registered Members as an Insolvency Professional. Its mandate includes laying down standards of professional conduct and taking appropriate steps to ensure adherence of such standards.

(a) Enrollment of Insolvency Professionals

One of the primary functions of ICSI IIP is enrollment of Insolvency Professionals. ICSI IIP has a total of 1,197 active professional Members.

(b) Monitoring of Performance of Members

The ICSI IIP carries out monitoring of Insolvency Professionals in two ways, i.e., a) Desktop Monitoring and b) Inspection (includes routine inspection and event-based inspection).

(c) Events / Programmes

- Pre-Registration Educational Courses: Pursuant to Regulation 5(b) of the IBBI (Insolvency



Professionals) Regulations, 2016, individuals are eligible to register themselves as Insolvency Professionals (IP) only after undergoing the mandatory 50 hours Pre-Registration Educational Course from an Insolvency Professional Agency after his/her enrolment as a Professional Member.

- ICSI IIP, jointly with the other Insolvency Professional Agencies conducted Four batches of pre- registration educational courses since 01 April, 2023.
- LIT UP- 3 days Training Programme for preparation of Limited Insolvency Examination:

Pursuant to Regulation 5 of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016, an individual is eligible for registration as an Insolvency Professional only after

passing Limited Insolvency Examination conducted by IBBI.

ICSI IIP organized One batch of “LIT Ups” -3 days training programme for preparation of Limited Insolvency Examination.

- ICSI IIP jointly with the Institute conducted 1 batch of Certificate Course on IBC from 23 August, 2023 to 15 November, 2023. One session per week was conducted by eminent professionals during the span of Certificate Course.

(d) National Convention

ICSI IIP organised the 1st National Convention of Insolvency Professionals & Registered Valuers on 13 January, 2024 at SCOPE Auditorium, New Delhi.

(e) Workshops

S. No.	Topic	Date
1.	Interplay of Companies Act and SEBI Act with IBC	01 April, 2023
2.	Labour Laws & GST Law vis-a-vis IBC	15 April, 2023
3.	IBC vis-a-vis Limitation Act and PMLA	25 April, 2023
4.	Interplay of SARFAESI Act, 2002 and Arbitration Act, 1996 with IBC	06 May, 2023
5.	Role of Related Parties Under IBC - A Critical Analysis	13 May, 2023
6.	New Avenues in IBC	20 May, 2023
7.	Claim Verification and Committee of Creditors Under IBC	27 May, 2023
8.	Perspectives on IBC - An Array (Series V)	05 June, 2023
9.	Rising Haircuts under IBC	13 June, 2023
10.	Refresher on IBC	07 July, 2023
11.	Roles and Responsibilities of IP and IRPs	29 July, 2023
12.	Penal Provisions under IBC Laws & Best Practices by Ips	05 August, 2023
13.	Learner's Session on Committee of Creditors	19 August, 2023
14.	Practical Intricacies Related to Personal Guarantor	26 August, 2023
15.	Learner's Session on Moratorium and Interim Finance under IBC	23 September, 2023
16.	Learning Aspects of Valuation under IBC	07 October, 2023
17.	Perspectives on IBC - An Array (Series VI)	09 October, 2023
18.	Real Estate Ecosystem and Treatment of Homebuyers	28 October, 2023
19.	Managing Corporate Debtor as a Going Concern	18 November, 2023
20.	Protection of Insolvency Professionals under IBC and Labour Laws	02 December, 2023
21.	Perspectives on IBC - An Array (Series VII)	18 December, 2023
22.	Enhancing Multifaceted Skills required under IBC - IP as an Interim CEO	23 December, 2023
23.	Knowledge Session on PUF Transactions under IBC	06 January, 2024
24.	Enhancing Multifaceted Skills required under IBC - IP as a Financial Expert	19 January, 2024

25.	Enhancing Multifaceted Skills required under IBC - IP as a Lawyer	24 January, 2024
26.	Interplay of IBC with Other Laws	07 February, 2024
27.	Perspectives on IBC - An Array (Series VIII)	13 February, 2024
28.	Resolution and Way Out of Stressed Assets Under IBC	24 February, 2024
29.	Perspectives on IBC - An Array (Series IX)	04 March, 2024
30.	Practical Challenges: Liquidation and Voluntary Liquidation Processes	16 March, 2024
31.	Decoding the Position of MSME(s) under IBC	15 April, 2024
32.	IBC's Evolving Landscape: A Look at the Landmark Supreme Court Judgments	22 April, 2024
33.	Practical Intricacies under Insolvency Resolution and Bankruptcy Process for Personal Guarantors to Corporate Debtors	27 April, 2024
34.	Interplay of IBC with Income Tax Act, GST Laws and PMLA	07 May, 2024
35.	Section 29A and Insolvency Resolution Plan	11 May, 2024
36.	Decoding the Role and Commercial Wisdom of CoC	18 May, 2024
37.	Insolvency Resolution for FSPs and Decoding Waterfall Mechanism	27 May, 2024

(f) Webinars

S. No.	Topic	Date
1.	Income Tax Quandaries with IBC	17 April, 2023
2.	Anatomy of IBC Case - 4	21 April, 2023
3.	Recent Important Orders by NCLAT	28 April, 2023
4.	Anatomy of IBC Cases - 5	19 May, 2023
5.	Information Utility services for the Ips	09 June, 2023
6.	Series: Reviewing Regulations notified under Insolvency and Bankruptcy Code, 2016	21 June, 2023; 28 June, 2023; 05 July, 2023; 12 July, 2023; 19 July, 2023; 26 July, 2023; 02 August, 2023; 09 August, 2023; 16 August, 2023; 13 September, 2023
7.	Drafting & Negotiation of Resolution Plans	11 August, 2023
8.	Anatomy of IBC Case Laws - 6	18 August, 2023
9.	Anatomy of IBC Case Laws - 7	08 September, 2023
10.	Knowledge Session on Challenges Related to Real Estate Claims	09 September, 2023
11.	Knowledge Session on Avoidance Transactions under IBC	15 September, 2023
12.	Artificial Intelligence in Turnaround & Insolvency	16 September, 2023
13.	Anatomy of IBC Case Laws - 8	22 September, 2023
14.	Anatomy of IBC Case Laws - 9	06 October, 2023
15.	Anatomy of IBC Case Laws - 10	20 October, 2023
16.	Code of Conduct for IPs and Disciplinary Proceedings and Impact of IBC on Ease of Doing Business	17 November, 2023
17.	Anatomy of IBC Case Laws - 11	22 November, 2023

18.	Important Hon'ble NCLAT Judgments on Insolvency and Bankruptcy Code, 2016	08 December, 2023
19.	Important Hon'ble NCLAT Judgments on Insolvency and Bankruptcy Code, 2016	15 December, 2023
20.	Important Hon'ble NCLAT Judgments on Insolvency and Bankruptcy Code, 2016	29 December, 2023
21.	Anatomy of IBC Case Laws - 12	05 January, 2024
22.	Anatomy of IBC Case Laws - 13	05 February, 2024
23.	Anatomy of IBC Case Laws - 14	29 February, 2024
24.	Anatomy of IBC Case Laws - 15	15 March, 2024
25.	Demystifying the Process for Homebuyers in Real Estate Distress	19 March, 2024
26.	Navigating the IBC: Claims Handling, Information Memorandum and Resolution Plan	06 April, 2024
27.	Anatomy of IBC Case Laws - 16	12 April, 2024
28.	Code of Conduct for IP's	13 April, 2024
29.	Decoding Recent changes in IBC Regulations	22 April, 2024
30.	Treatment of PF and Gratuity Dues under IBC	30 April, 2024
31.	Anatomy of IBC Case Laws - 17	16 May, 2024
32.	Insights into Voluntary Liquidation Process	24 May, 2024

(g) Seminars

S. No.	Topic	Date
1.	Seminar on the theme: "Voluntary Liquidation under IBC and Practical Aspects of Resolution Plan in IBC with latest Judgments".	29 April, 2023
2.	Seminar on "NCLT: Practices and Procedures" by ICSI Ahmedabad Chapter in association with ICSI IIP.	16 September, 2023
3.	Seminar on "NCLT: Practices and Procedures" by ICSI Bengaluru Chapter in association with ICSI IIP.	16 September, 2023
4.	Seminar on "NCLT: Practices and Procedures" by EIRC in association with ICSI IIP.	23 September, 2023
5.	Seminar On "NCLT: Practices and Procedures" by Bhubaneswar Chapter of EIRC of the ICSI In Association with ICSI IIP.	25 September, 2023
6.	Seminar cum Celebration of 47th Foundation Day of Chandigarh Chapter jointly with IIPs at Hotel Mountview, Chandigarh.	10 February, 2024

(h) Roundtables

S. No.	Topic	Date
1.	IBBI Discussion Paper on "Measures for increasing the possibility of resolution, value of resolution plan and enabling timely resolution"	16 June, 2023
2.	Proposed CIRP Amendments & Real Estate Related Proposals	16 September, 2023
3.	IBBI Discussion Paper on "Streamlining the Voluntary Liquidation Process"	21 October, 2023
4.	IBBI Discussion Paper on "Strengthening the Liquidation Process"	01 November, 2023
5.	Rationalization of the Regulatory Framework for Enhancing the Effectiveness of IPEs in IRP	07 November, 2023
6.	Proposed CIRP Amendments & Real Estate Related Proposals (Part II)	24 November, 2023
7.	Rules prescribed under IBC	03 May, 2024

(i) Interactive Meet

S. No.	Topic	Date
1.	Let's Connect: A Platform for the IPs	03 April, 2023

(j) NCLT Conclaves

S. No.	Topic	Date
1.	NCLT Conclave on "Practices and Procedures" by ICSI CCGRT-Hyderabad and Hyderabad Chapter in association with ICSI IIP.	23 September, 2023
2.	NCLT Conclave on "Pre Pack for MSMEs & Insolvency against Guarantors" by Chandigarh Chapter in association with ICSI IIP.	06 October, 2023
3.	NCLT Conclave on "Practices and Procedures" by ICSI CCGRT- Mumbai and WIRC in association with ICSI IIP.	21 October, 2023

(k) IBC Conclave

S. No.	Topic	Date
1.	IBC Conclave in association with ASSOCHAM Tamil Nadu State Development Council at the Southern India Chamber of Commerce and Industry, Chennai	03 February, 2024

(l) Training Programme

S. No.	Topic	Date
1.	Training Programme on "Challenges under IBC 2016: Practical Implications"	13 October, 2023

(m) Residential Refresher Course

S. No.	Topic	Date
1.	Annual Residential Refresher Course	15- 17 March, 2024
2.	Two Days Residential / Non-Residential Workshop on IBC in collaboration with ICSI - IIP	04-05 May, 2024

(n) Knowledge Initiatives

- **E-Journal:** ICSI IIP brings out monthly e-journal which inter alia captures initiatives undertaken by ICSI IIP, interviews of Insolvency Professionals, success stories of Insolvency Professionals, judicial pronouncements, articles written by different stakeholders, write up on code and conduct for IPs, FAQs, policy updates, global arena, games corner, case studies etc.
- **Daily Learning Curves:** ICSI IIP provides 'IBC Learning Curve' on a daily basis to all the Insolvency professionals, Members of NCLT benches, IBBI, other professionals etc. IBC Learning Curves are based on the latest judicial pronouncements under IBC.
- **Learning Management System (LMS) Portal:** ICSI IIP has created a user-friendly online platform to enable professionals from all spheres of their careers to learn and study more about Insolvency Law. This Portal delivers assistance in learning by way of e-books, online lectures delivered by experts covering the Limited Insolvency Exam Syllabus and e-mock exam for aspirants preparing for Limited Insolvency Examination as per the latest format and Syllabus notified by IBBI. This feature enables the users to pass the Limited Insolvency Examinations effectively.

(ii) ICSI Registered Valuers Organisation (ICSI RVO)

In order to enable the Members of the Institute, other professionals and eligible persons to register as Registered Valuers, the Institute, on 22 November, 2017 incorporated ICSI Registered Valuers Organisation (ICSI RVO), a Section 8 Company under the Companies Act, 2013. ICSI RVO intends to enrol, educate, train and promote the Registered Valuers as per the Companies (Registered Valuers and Valuation) Rules, 2017.

The field of valuation, as an area of activity is still untapped, demanding the presence of experts possessing the right knowledge and capabilities. ICSI RVO is dedicated to setting high standards in the valuation profession by ensuring that its Members are equipped with the necessary skills and knowledge to deliver accurate and reliable valuations.

ICSI RVO conducted eight successful batches of Online 50 Hours of Educational Courses during the period under review.

(a) Continuing Professional Education

ICSI RVO conducted 12 Continuing Professional Education (CPEs) Programmes during the period under review:

S. No.	Topic	Date
1.	Valuation under Income Tax Act, 1961 including recent amendments and ingredients of a good Valuation Report	24 June, 2023
2.	Brand Valuation	15 July, 2023
3.	Judicial Pronouncements and IBBI Orders on Valuation - Learning and Challenges	17 November, 2023
4.	Valuation of Securities under Companies Act 2013, inter play with Income Tax and FEMA covering amendments to Rule 11UA	03 February, 2024
5.	Good Corporate Governance & Business Valuations	27 February, 2024
6.	Binomial Option Pricing Model	23 April, 2024
7.	Valuation of Startups/ MSME Sector	21 May, 2024
8.	Business and Equity Valuation	20 August, 2023
9.	Preference share valuation	27 August, 2023
10.	Buyback of shares	09 September, 2023
11.	Business and Equity Valuation	04 November, 2023
12.	Insight in Merger & Amalgamation	16 December, 2023

(b) Certificate of Practice (CoP) Programme conducted for RVOs

S. No.	Topic	Date
1.	Code of Conduct for Registered Valuers	19 & 20 September, 2023
2.	Professional Ethics	13 December, 2023
3.	Drafting Valuation Report	13 February, 2024
4.	Soft Skills (How to communicate with the clients and peers)	14 May, 2024

(c) Certificate Course on Valuation of Securities/ Financial Assets:

The Institute jointly with ICSI RVO launched Online Certificate Course on Valuation of Securities/ Financial Assets. The 3rd (third) batch started from 08 August, 2023.

(d) Refresher Course 2023-24

The following Refresher Courses were conducted by ICSI RVO during the period under review:

S. No.	Activity	Topics / Title	Date
1.	Refresher Course on Valuation of Securities or Financial Assets	Basics of Finance and Equity/ Business Valuation; Valuation Approaches; Option Valuation Situation; Specific Valuation; Valuation Rules/ Model Code of Conduct / RBI/ FEMA Fixed Income & Securities; Numerical Question Practice	13-14 August, 2023
2.	Refresher Course on Valuation of Securities or Financial Assets	Finance & Financial Statement Analysis; Valuation Approaches; Equity/ Business Valuation; Case Study; Option Valuation/ Fixed Income & Securities; Valuation Rules; Situation Specific Valuation	14-15 March, 2024

(e) Joint Webinars:

- Webinar jointly with RICS on 04 May, 2023 on the topic of "ESG-as the regulatory framework changes with the establishment of the ISSB and reporting requirements under IFRS - what does it means for real estate Valuers and Business Valuers - is it same?"

- Webinar on Demonstration of ProwessIQ Database with CMIE on 06 August, 2023

(f) Joint Seminar:

Seminar on "Navigating Valuation Essentials and Processes" in association with Bengaluru Chapter on 06 April, 2024, at Bengaluru Chapter.

(iii) ICSI International ADR Centre

With a view to regulate and streamline the arbitration process, the Institute incorporated the ICSI International ADR Centre, a Section 8 Company under the Companies Act, 2013. The company aims to provide efficient and transparent dispute resolution services, promoting a culture of amicable settlements in commercial and corporate disputes, thereby reducing litigation burdens and enhancing the ease of doing business.

(a) Inauguration of ICSI International ADR Centre

The Institute established its first ICSI International ADR Centre at Noida. Hon'ble Mr. Justice P. Sathasivam, former Chief Justice of India and former Governor of Kerala inaugurated the ICSI International ADR Centre at ICSI House, C-36, Institutional Area, Sector - 62, Noida (U.P.) on 29 February, 2024. The objective of the ICSI International ADR Centre is to promote Alternate Dispute Resolution (ADR) methods including Mediation, Conciliation and Arbitration to assist and educate all sections of Society, Individuals, Corporates, Firms, Institutions and Establishments (Local or International).

The ICSI International ADR Centre at 7th Floor, ICSI House, C-36, Institutional Area, Sector 62, Noida – 201309, is a state-of-the-art facility with world-class infrastructure, advance Video Conferencing facility, top notch administrative facilities, etc.

(b) Mega Conference on Alternate Dispute Resolution

ICSI-NIRC in association with ICSI International ADR Centre organized a Mega Conference on Alternate Dispute Resolution on 22 July, 2023 at SCOPE Complex, Lodhi Road, New Delhi. Justice Ms. Rekha Palli, Hon'ble Judge, Delhi High Court presided over as Chief Guest, Dr. Rajiv Mani, Additional Secretary, Ministry of Law and Justice, Government of India was the Guest of Honour and Shri P.K. Malhotra, Advocate & Legal Consultant, (Former Union Law Secretary) was the Keynote Speaker at the Inaugural Session. Shri Chirag Balyan, Assistant Professor (Law), Maharashtra National Law University, Mumbai was the Guest Speaker for technical session on "Practical insights, challenges and way forward of ADR".

(c) Celebration of Arbitration Day

As the ICSI International ADR Centre was incorporated by ICSI as a Section 8 company on 30 August, 2022 with the intent of creating a conducive ecosystem which aids the existing judicial structure in the de-clogging of courts and provides justice in a speedy manner; to commemorate the day, Arbitration Day was observed during 26 August, 2023 – 03 September, 2023 by various Regional Offices and Chapters of the Institute across India.

(d) Webinar Series on Alternate Dispute Resolution

The following webinars were conducted on Alternate Dispute Resolution during the period under review:

S. No.	Topic	Date
1	Basics of Arbitration and related provisions	15 July, 2023
2	Basics of Mediation, Conciliation & related provisions	21 July, 2023
3	Interplay of various laws with Arbitration provisions	04 August, 2023
4	Arbitral Award	11 August, 2023
5	Distinct and salient features of Mediation in comparison to other ADR	24 November, 2023
6	Orientation to Mediation	15 December, 2023
7	Process and Stages of Mediation	29 December, 2023
8	Practical Aspects of Mediation	06 February, 2024
9	Importance of ADR and Arbitration in Resolving Commercial Disputes	21 May, 2024

(e) Institutional Partner in the Seminar on Mediation conducted by PHDCCI

The ICSI International ADR Centre joined as an Institutional Partner in the Seminar on 'Mediation Act 2023: Recent Developments, Open Issues & Way Forward', held on 10 May, 2024 at PHD House, New Delhi conducted by PHDCCI.

(iv) ICSI Institute of Social Auditors (ICSI ISA)

The ICSI Institute of Social Auditors (ICSI-ISA) is a Section 8 Company under the Companies Act, 2013 incorporated by the Institute with the objective to register Social Auditors, lay down criteria/ norms for empanelment as well standards of professional conduct for the registered Social Impact Assessors.



SEBI vide circular, SEBI/HO/CFD/PoD-1/P/CIR/2024/0060 dated 27 May, 2024 has specified the ICSI-ISA as a Self-Regulatory Organization (SRO) for Social Impact Assessors.

The ICSI-ISA commenced the empanelment of Social Impact Assessor (previously termed as Social Auditors) from 12 May, 2023 on a provisional basis. A total of 113 Social Impact Assessors are empaneled with ICSI-ISA as on 31 May, 2024.

(v) Institute of Governance Professionals of India (IGPI)

With the intent to exhibit and embody the broader objectives of the Company and to epitomize the purpose for which it has been established, the name of ICSI-GRKF (ICSI Governance Research and Knowledge Foundation) has been changed to Institute of Governance Professionals of India (IGPI).

The Section 8 Company intends to take forward its purpose to generate, spread and impart knowledge, directly or in association with person(s) having similar objects or engaged in similar activities by way of Research, Publications, Training and Education. The areas of focus of these activities would include Corporate Laws, Governance, Management, Business Sustainability and CSR, Capital and Financial Markets, Economic Laws and Policies, Information and Control Systems and Allied Disciplines.

The IGPI has launched the ICSI Board Mentorship Programme with the aim of building stronger and sustainable boards, be providing a platform to share experiential thought process and individual challenges faced in the line of decision making, thereby developing financial acumen and making the participants future ready.

(N) FUTURE OUTLOOK

“The future belongs to those who believe in the beauty of their dreams.”

The above words are a true embodiment of the journey that the Institute has accomplished and intends to achieve in the times to follow. What began

as a coming together of a handful of foresighted minds, has today shaped into the largest body of Company Secretaries in the world. The Institute, with its 73000 Members and a long list of stakeholders has been, each day, striving hard to make a difference in the governance culture amongst corporates globally. Each year the Indian diaspora surprises the world with its smallest and biggest of feats and we at the Institute try our level best to follow suit.

The ongoing year marks the beginning of the commitment of the nation to be Viksit Bharat by 2047. The ideology strives to reflect upon the Indian growth story in a holistic manner taking an all-inclusive approach. The achievement of this very goal and its allied objectives require that the governance reforms must be expedited and the governance delivery system must be further developed.

Economic Growth and social progress backed by environmental sustainability and good governance will be the key facets of the transformation to make India a developed nation by 2047. In such a scenario, for a governance institution such as ours, the onus falls upon us as a profession and as an organization to make dedicated attempts to strengthen the foundation stones of such growth and progress – that the standards of both governance and sustainability are raised in equal measures.

Moving into a world of Digitization and Artificial Intelligence, it is imperative that each step taken is keeping in perspective its short-term impact and long-term wide-ranging implications. That being thoroughly understood, the synergy of economic growth and social progress is derived in an economy where there is greater self-reliance and sustainability in action.

It is with the understanding of this corollary that the Institute has been attempting to cover all bases by way of ‘divide and conquer’. The dedicated Boards formed to look into matters pertaining to ESG and Sustainability, to MSMEs and Startups, apart from the existing Boards and Committees are a portrayal of our commitment to pursue far greater initiatives than would have been otherwise possible. At the same time, the governance front is being duly taken care of as well. For one, the Institute is in the process of

developing Compliance Standards for bringing the best practices under one roof. And we are hopeful that akin to the Secretarial Standards and Auditing Standards, these Standards will be shaping the governance culture of tomorrow. The ICSI Stewardship Code is another novel attempt to alight the governance road for Institutional Investors – the very ones who drive the course of Indian Capital Markets.

The Certificate and Crash Courses, the Webinars, Seminars and Conferences, the National events and the continuous capacity building initiatives – at all levels of Headquarters, Regional Offices, CCGRTs and Chapters is how we intend to keep our members abreast and updated of the latest market, industry and legal transitions. The expansively planned out Career Awareness Programmes to touch base with the Tier-II and Tier-III cities will make sure that the coming years witness a much wider spread and deeper dispersion of governance at all levels.

On the worldly stage, our international meets and greets, the global conferences and conventions, the Overseas Centres and the collaborative events with them will be ensuring that alongside the vision of Viksit Bharat@2047, the vision of ICSI “to be a global leader in promoting good corporate governance”, that we live and breathe, is materialized as well.

Given the diversity of our thoughts and actions, the words of Former President of India, Shri APJ Abdul Kalam lead the way,

“The whole Universe is friendly to us and conspires only to give the best to those who dream and work.”

(O) ACKNOWLEDGEMENTS

Success is never a solo endeavour. Our Institute and its initiatives thrive on the collective effort, being a true reflection of this shared commitment.

We would like to express our deepest gratitude to the Ministries and Regulatory Authorities for their invaluable support. Our heartfelt thanks go to the esteemed Ministers and Heads of Regulatory Authorities who have graciously dedicated their time and joined us at our major events, despite their demanding schedules. We are profoundly appreciative of the Secretaries and Officials, particularly those from the Ministry of Corporate Affairs, who have favourably considered our requests on behalf of our stakeholders.

We are honoured by the backing we have received from various Regulatory Authorities, including SEBI, IRDAI, IFSCA, NSE, BSE, NSDL, CDSL, NCLT, RBI, and IBBI. Our sincere thanks also go to the members of the Appellate Authority, Disciplinary Committee, Board of Discipline, Jury for the ICSI National Awards for Excellence in Corporate Governance, and all other Boards, Committees, Sub-committees, Task Forces, and Expert Groups. We appreciate the dedication and excellence with which they have fulfilled their roles.

Additionally, we are grateful to the Financial, Industrial, and Investment Institutions, Chambers of Commerce, Trade Associations, Academic Institutions, Universities, and other agencies for their continuous collaboration and support throughout the year.

Achieving global reach would have been merely a vision without the unwavering support from international organizations, High Commissions, and Consulate Generals. Their collaboration, along with the dedication of our growing network of Overseas Centres, has been instrumental in turning this ambition into reality.

The Council extends its sincere gratitude to the Members of the Indian Industry for acknowledging the expertise of Governance Professionals and the significant roles they play.

Reflecting on those who approach every decision with enthusiasm and pour their passion into making our aspirations come true, the Council recognizes and praises the unwavering dedication and support of every Member of Team ICSI, including our Regional Offices, Chapters and its Councils, Managing Committees, and In-charges.

We also extend our heartfelt thanks to all Members and students for their support, guidance from our seniors, and the high expectations that drive us forward. It is through our collective efforts and unity that we will reach new heights of success.

For and on behalf of the Council of
The Institute of Company Secretaries of India
Sd/-

New Delhi
Date: 29 August, 2024

CSB. Narasimhan
(President, ICSI)



ANNEXURE-A

COMPOSITION OF STANDING, NON-STANDING COMMITTEES/BOARDS OF THE COUNCIL FOR THE YEAR 2024

S. No.	Name	Position
1. Executive Committee		
1	CS B. Narasimhan	Chairman
2	CS Dhananjay Shukla	Member
3	Shri Inder Deep Singh Dhariwal	Member (Govt. Nominee)
4	CS Manish Gupta	Member
5	CS C. Dwarakanath	Member
6	CS Pawan G. Chandak	Member
7	CS Sandip Kumar Kejriwal	Member
2. Finance Committee		
1	CS B. Narasimhan	Chairman
2	CS Dhananjay Shukla	Member
3	CS A. Mohankumar	Member
4	CS Manoj Kumar Purbey	Member
5	CS R. Venkata Ramana	Member
6	CS Rajesh C. Tarpara	Member
3. Examination Committee		
1	CS B. Narasimhan	Chairman
2	CS Dhananjay Shukla	Member
3	CS Ashish Karodia	Member
4	CS N P S Chawla	Member
5	CS Praveen Soni	Member
6	CS Rupanjana De	Member
7	CS Suresh Pandey	Member
4. Financial Services Committee		
1	CS Rajesh C. Tarpara	Chairman
2	CS Manoj Kumar Purbey	Member
3	CS Pawan G. Chandak	Member
4	CS Praveen Soni	Member
5	CS R. Venkata Ramana	Member
6	CS Rupanjana De	Member
7	CS Suresh Pandey	Member
5. Corporate Laws & Governance Committee		
1	CS Manish Gupta	Chairman
2	CS A. Mohankumar	Member

3	CS Manoj Kumar Purbey	Member
4	CS Pawan G. Chandak	Member
5	CS R. Venkata Ramana	Member
6	CS Rupanjana De	Member
7	CS Sandip Kumar Kejriwal	Member
8	CS Suresh Pandey	Member
6. Professional Development Committee		
1	CS B Narasimhan	Chairman
2	Shri M. P. Shah	Member (Govt. Nominee)
3	CS Ashish Karodia	Member
4	CS Manoj Kumar Purbey	Member
5	CS N P S Chawla	Member
6	CS Rajesh C Tarpara	Member
7	CS Rupanjana De	Member
8	CS Sandip Kumar Kejriwal	Member
7. Training & Educational Facilities Committee		
1	CS Dhananjay Shukla	Chairman
2	Dr. Ashok Kumar Mishra	Member
3	CS A. Mohankumar	Member
4	CS C. Dwarakanath	Member
5	CS Manish Gupta	Member
6	CS Pawan G. Chandak	Member
7	CS Praveen Soni	Member
8	CS R. Venkata Ramana	Member
9	CS Suresh Pandey	Member
8. Practicing Company Secretaries Committee		
1	CS C. Dwarakanath	Chairman
2	CS Manish Gupta	Member
3	CS A. Mohankumar	Member
4	CS Pawan G. Chandak	Member
5	CS R. Venkata Ramana	Member
6	CS Rajesh C. Tarpara	Member
7	CS Sandip Kumar Kejriwal	Member
8	CS Praveen Soni	Member
9	CS Suresh Pandey	Member

9. Information Technology Committee		
1	CS Rupanjana De	Chairperson
2	CS Manish Gupta	Member
3	CS C. Dwarakanath	Member
4	CS Manoj Kumar Purbey	Member
5	CS N P S Chawla	Member
6	CS R. Venkata Ramana	Member
7	CS Rajesh C. Tarpara	Member
10. Chapter Development & Coordination Committee		
1	CS Sandip Kumar Kejriwal	Chairman
2	CS A. Mohankumar	Member
3	CS Ashish Karodia	Member
4	CS N P S Chawla	Member
5	CS Praveen Soni	Member
6	CS Suresh Pandey	Member
11. PMQ Course Committee		
1	CS Suresh Pandey	Chairman
2	CS A. Mohankumar	Member
3	CS Ashish Karodia	Member
4	CS Manoj Kumar Purbey	Member
5	CS N P S Chawla	Member
6	CS Pawan G Chandak	Member
7	CS R. Venkata Ramana	Member
8	CS Praveen Soni	Member
12. Placement Committee		
1	CS Manoj Kumar Purbey	Chairman
2	CS C. Dwarakanath	Member
3	CS Ashish Karodia	Member
4	CS N P S Chawla	Member
5	CS Rajesh C. Tarpara	Member
13. ICSI-CCGRT Management Committee		
1	CS Dhananjay Shukla	Chairman
2	CS Ashish Karodia	Member, Convenor (Mumbai)
3	CS Manish Gupta	Member
4	CS Pawan G. Chandak	Member
5	CS R. Venkata Ramana	Member, Convenor (Hyderabad)
6	CS Sandip Kumar Kejriwal	Member, Convenor (Kolkata)
7	To be nominated	Member
8	To be nominated	Member

Group for Co-ordination in consultation with the Convenors		
1	CS Ajay Agarwal (CCGRT, Mumbai)	
2	CS K. Venkatraman (CCGRT, Mumbai)	
3	CS Gopal Khaitan (CCGRT, Kolkata)	
4	CS Sachin Pilania (CCGRT, Kolkata)	
5	CS Mahadev Tirunagari (CCGRT, Hyderabad)	
6	CS Ramakrishna Gupta R. (CCGRT, Hyderabad)	
14. Regulations & Elections Reforms Committee		
1	CS Pawan G. Chandak	Chairman
2	CS Manish Gupta	Member
3	CS C. Dwarakanath	Member
4	CS Praveen Soni	Member
5	CS Sandip Kumar Kejriwal	Member
15. International Affairs Committee		
1	CS N P S Chawla	Chairman
2	CS A. Mohankumar	Member
3	CS Ashish Karodia	Member
4	CS Manoj Kumar Purbey	Member
5	CS Rupanjana De	Member
16. Professional Research and Publication Committee		
1	CS R. Venkata Ramana	Chairman
2	Dr. Ashok Kumar Mishra	Member
3	CS Dwarakanath	Member
4	CS N P S Chawla	Member
5	CS Pawan G. Chandak	Member
6	CS Rajesh C. Tarpara	Member
7	CS Rupanjana De	Member
8	CS Suresh Pandey	Member
17. Board of Discipline		
1	CS Pawan G. Chandak	Presiding Officer
2	CS Sandip Kumar Kejriwal	Member
3	CS Asish Mohan	Member
18. Disciplinary Committee		
1	CS B. Narasimhan	Presiding Officer
2	Shri Sushil Kumar	Member (Govt. Nominee)
3	Shri Sunil Dadhe	Member (Govt. Nominee)
4	CS Manish Gupta	Member
5	CS C. Dwarakanath	Member



19. Peer Review Board		
1	CS A. Mohankumar	Chairman
2	CS Ashish Karodia	Member
3	CS C. Dwarakanath	Member
4	CS Rajesh C. Tarpara	Member
5	CS Nagendra D. Rao	Member
6	CS Nesar Ahmad	Member
7	CS Prashanth Diwan	Member
8	CS V. Sreedharan	Member
20. Expert Advisory Board		
1	CS Praveen Soni	Chairman
2	CS N P S Chawla	Member
3	CS Manoj Kumar Purbey	Member
4	CS Sandip Kumar Kejriwal	Member
5	CS R. Venkata Ramana	Member
6	CS Veerash Mysore Jagadish	Member
7	CS Ravi Varma	Member
8	CS Ashok Tyagi	Member
21. Editorial Advisory Board		
1	CS Ashish Karodia	Chairman
2	Dr. Ashok Kumar Mishra	Member
3	Mr. M. P. Shah	Member
4	CS Praveen Soni	Member
5	CS Rajesh C Tarpara	Member
6	CS Suresh Pandey	Member
7	CS(Dr.) D. K. Jain	Member
8	CS Manoj Kumar Purbey	Member
9	CS Nitin Somani	Member
10	CS N P S Chawla	Member
11	CS Bimal Jain	Member
12	CS (Prof.) Rabi Narayan Kar	Member
13	CS Puneet Handa	Member
14	CS R. P. Tulisian	Member
15	CS Rohit Gupta	Member
16	CS Pranav Kumar	Member
22. MSME & Start-up Board		
1	CS Rajiv Bajaj	Chairman
2	CS Sandip Kumar Kejriwal	Member
3	CS L. N. Joshi	Member
4	Wg. Cdr. Anthony Anish (Rtd.)	Member
5	CS Maneesh Srivastava	Member

6	CS Gaurav Arora	Member
7	CS (Dr.) Preet Deep Singh	Member
8	Mr. Gaurav Mahani	Member
9	CS Yogesh Khakre	Member
10	CS Bala Nadara	Member
11	CS Ajay Jaiswal	Member
12	Mr. Rajiv Chawla	Member
13	CS (Dr.) Ajay Garg	Member
14	Representative of MCA	Member
15	Representative of MSME Chamber	Member
16	Representative of RBI	Member
17	Representative of MSME Chamber	Member
23. Auditing Standards Board		
1	CS Devendra V. Deshpande	Chairman
2	CS Vineet K. Chaudhary	Member
3	CS Ajay Garg	Member
4	CS Shanmugasundaram	Member
5	CS G. V. Srinivasa Murthy	Member
6	CS Jagdish Patra	Member
7	CS K. Venkataraman	Member
8	CS Manoj Kumar Purbey	Member
9	CS Manoj Rajaram Hurkat	Member
10	CS Nitin Mehta	Member
11	CS Pankaj Virmani	Member
12	CS Parvesh Kumar Kheterpal	Member
13	CS Ritu Arora	Member
14	CS Raghavendra Joshi	Member
15	CS Ram Parkash Punjani	Member
16	CS Ravi Sharma	Member
17	CS Rupanjana De	Member
18	Representative of SEBI	Member
19	Representative of BSE	Member
20	Representative of NSE	Member
24. Secretarial Standards Board		
1	CS Nagendra D. Rao	Chairman
2	CS Amita Desai	Member
3	CS Kalidas Ramaswami	Member
4	CS Makarand Joshi	Member
5	CS Manish Agarwal	Member
6	CS Manoj Sonawala	Member
7	CS Narayan Shankar	Member

8	CS Sanjeev Grover	Member
9	CS A. Mohankumar	Member
10	CS Praveen Soni	Member
11	CS Harish Kumar	Member
12	CS S. C. Vasudeva	Member
13	CS B. Shanmugasundaram	Member
14	CS B. Renganathan	Member
15	CS S. Sudhakar	Member
16	Representative of SEBI	Member
17	Representative of RBI	Member
18	Representative of BSE	Member
19	Representative of NSE	Member
20	Representative of CII	Member
21	Representative of FICCI	Member
22	Representative of ASSOCHAM	Member
23	Representative of PHDCCI	Member
24	Representative of ICAI	Member
25	CMA Avijit Goswami, Representative of ICoAI	Member
26	Unlisted Category	Member
25. ESG and Sustainability Board		
1	CS Ranjeet Pandey	Chairman
2	CS Ashish Garg	Co-Chairman
3	CS A. Sekar	Member

4	CS Anil Rustgi	Member
5	CS J. Sundharesan	Member
6	CS Mangal Kulkarni	Member
7	CS Pankaj Chourasia	Member
8	CS Pankaj Tewari	Member
9	CS R. Venkata Ramana	Member
10	CS Rajni Kant	Member
11	CS Sachin Mishra	Member
12	CS Sanjeeb Kumar Chatterjee	Member
13	Ms. Sharmila Gopinath	Member
14	CS Tridib Kumar Barat	Member
15	CS Vinay M. A.	Member
16	Nominee- MCA	Member
17	Ms. Yogita Jadhav, Nominee- SEBI	Member
18	CS Pradeep Ramakrishnan, Nominee-IFSCA	Member
19	Dr. Harish Ahuja, Nominee- NSE	Member
20	Mr. Ashok Kumar Singh, Nominee- BSE	Member
21	Mr. Shikhar Jain, Nominee- CII	Member
22	CS Pramod Kumar Rai, Nominee- FICCI	Member
23	CS Sunita Rawat, Nominee- PHDCCI	Member

NOMINATIONS ON VARIOUS OUTSIDE COMMITTEES - 2024

S. No.	Name of the Committee/Institution	Institute's representative on the Committee in year 2024
1.	National Advisory committee on Accounting Standards (NACAS) – MCA	CS B Narasimhan, President
2.	Governing Council of the National Foundation for Corporate Governance (NFCG)	CS B Narasimhan, President
3.	Board of Trustees of the National Foundation for Corporate Governance (NFCG)	CS Asish Mohan, Secretary
4.	Indo-UK Accountancy Task Force, Ministry of Commerce and Industry	CS B Narasimhan, President
5.	New India Membership Development Committee of INSOL International	CS B Narasimhan, President
6.	Working Group Constituted in the area of Corporate Governance and Corporate Social Responsibility as per provisions of LOI signed between India- Netherlands	CS B Narasimhan, President CS Dhananjay Shukla, Vice-President
7.	Advisory Group to the GRI Focal Point India	CS B Narasimhan, President
8.	IEC of Indian Bank Association	CS B Narasimhan, President
9.	Ex-Officio Member of the Sri Aurobindo Foundation for Integral Management (SAFIM) Advisory Board	CS B Narasimhan, President
10.	Primary Market Advisory Committee	CS B Narasimhan, President
11.	Insolvency Law Committee	CS Manish Gupta, Imm. Past President CS C. Dwarkanath, Council Member
12.	Committee to advice on Valuation Matters	CS Manish Gupta, Imm. Past President CS Pawan G Chandak Council Member
13.	Accounting Standards Board, ICAI	CS Suresh Pandey, Council Member
14.	Cost Accounting Standards Board, ICAI	CS Rupanjana De, Council Member
15.	Cost Audit and Assurance Standards Board, ICAI	CS Rajesh Tarpara, Council Member
16.	CSIA	CS B Narasimhan, President CS Dhananjay Shukla, Vice-President
17.	Social Stock Exchange Advisory Committee -SEBI	CS B Narasimhan, President CS Asish Mohan, Secretary
18.	Co-ordination Committee of MCA	CS Manish Gupta, Imm. Past President CS Dhananjay Shukla, Vice-President CS Asish Mohan, Secretary

ANNEXURE-B

DETAILS OF MEETINGS HELD AND ATTENDANCE

1. Council Meetings		
Name	Held	Attended
Manish Gupta	13	13
B. Narasimhan	13	12
Dhananjay Shukla	13	13
Manoj Pandey	13	8
Inder Deep Singh Dhariwal	13	6
Mithlesh (Ms.)	13	0
M.P. Shah	13	5
Ashok Kumar Mishra (Dr.)	13	10
Rupanjana De (Ms.)	13	12
Sandip Kumar Kejriwal	13	10
Manoj Kumar Purbey	13	12
N P S Chawla	13	12
Suresh Pandey	13	11
A. Mohankumar	13	10
C. Dwarakanath	13	12
R. Venkata Ramana	13	13
Ashish Karodia	13	10
Pawan G. Chandak	13	13
Praveen Soni	13	12
Rajesh C. Tarpara	13	12

Date of Meetings: 04-05.05.23, 17.06.23, 13.07.23, 23.08.23, 24.08.23 (Special), 06.09.23, 13.09.23 (Special), 18.10.23 (Special), 28.10.23, 26-27-28.12.23, 18.01.24, 19.01.24, 05.03.24

2. Executive Committee		
Name	Held	Attended
Manish Gupta	10	10
B. Narasimhan	10	6
A. Mohankumar	9	6
N P S Chawla	9	8
Praveen Soni	9	8
Sandip Kumar Kejriwal	10	9
Dhananjay Shukla	1	1
Inder Deep Singh Dhariwal	1	1
C. Dwarakanath	1	1
Pawan G. Chandak	1	1

Date of Meetings: 03.05.23, 06.06.23, 12.07.23, 06.09.23, 18.10.23, 28.10.23, 30.11.23, 13.12.23, 17.01.24, 26.02.24

3. Finance Committee		
Name	Held	Attended
Manish Gupta	4	4
B. Narasimhan	5	4
Dhananjay Shukla	5	4
C. Dwarakanath	4	4
Pawan G. Chandak	4	3
Rajesh C. Tarpara	5	5
A. Mohankumar	1	1
R. Venkata Ramana	1	1
Manoj Kumar Purbey	1	0

Date of Meetings: 12.07.23, 08.08.23, 18.10.23, 19.12.23, 26.02.24

4. Examination Committee		
Name	Held	Attended
Manish Gupta	5	5
B. Narasimhan	7	7
Ashish Karodia	7	6
N P S Chawla	7	4
Rupanjana De (Ms.)	7	5
Suresh Pandey	7	1
Dhananjay Shukla	2	1
Praveen Soni	2	2

Date of Meetings: 13.05.23, 08.08.23, 20-21-22.10.23, 08.11.23, 17.01.24, 21.02.24, 29-30-31.03.24 & 5-6-7.04.24

5. Financial Services Committee		
Name	Held	Attended
B. Narasimhan	3	3
A. Mohankumar	3	2
C. Dwarakanath	3	2
Manoj Kumar Purbey	4	2
Rajesh C. Tarpara	4	4
Rupanjana De (Ms.)	4	3
Pawan G. Chandak	1	1
Praveen Soni	1	1
R. Venkata Ramana	1	1
Suresh Pandey	1	0

Date of Meetings: 12.05.23, 07.06.23, 30.11.23, 19.03.24



6. Corporate Laws and Governance Committee

Name	Held	Attended
Dhananjay Shukla	2	2
Ashish Karodia	2	1
C. Dwarakanath	2	2
A. Mohankumar	3	1
Rajesh C. Tarpara	2	2
Rupanjana De (Ms.)	3	3
Suresh Pandey	3	3
Manish Gupta	1	1
Manoj Kumar Purbey	1	1
Pawan G. Chandak	1	1
R. Venkata Ramana	1	1
Sandip Kumar Kejriwal	1	0

Date of Meetings: 07.06.23, 08.08.23, 04.03.24

7. Professional Development Committee

Name	Held	Attended
Manish Gupta	4	4
Dhananjay Shukla	4	3
C. Dwarakanath	4	3
Manoj Kumar Purbey	5	5
A. Mohankumar	4	1
Praveen Soni	4	4
Rupanjana De (Ms.)	5	4
R. Venkata Ramana	4	2
B. Narasimhan	1	1
M.P. Shah	1	0
Ashish Karodia	1	1
N P S Chawla	1	0
Rajesh C. Tarpara	1	1
Sandip Kumar Kejriwal	1	1

Date of Meetings: 11.07.23, 22.08.23, 05.12.23, 05.01.24, 18.03.24

8. Training & Educational Facilities Committee

Name	Held	Attended
B. Narasimhan	5	5
C. Dwarakanath	6	6
Pawan G. Chandak	6	5
Sandip Kumar Kejriwal	5	5
Ashish Karodia	5	3

Rajesh C. Tarpara	5	4
Suresh Pandey	6	4
Dhananjay Shukla	1	1
Ashok Kumar Mishra (Dr.)	1	1
Manish Gupta	1	1
A. Mohankumar	1	1
Praveen Soni	1	1
R. Venkata Ramana	1	1

Date of Meetings: 13.05.23, 07.06.23, 06.07.23, 06.09.23, 23.11.23, 18.03.24

9. Practising Company Secretaries Committee

Name	Held	Attended
Sandip Kumar Kejriwal	5	5
Ashish Karodia	4	3
Dhananjay Shukla	4	3
A. Mohankumar	5	2
Pawan G. Chandak	5	4
Suresh Pandey	5	3
Praveen Soni	5	4
C. Dwarakanath	1	1
Manish Gupta	1	1
R. Venkata Ramana	1	1
Rajesh C. Tarpara	1	1

Date of Meetings: 07.06.23, 03.08.23, 05.09.23, 23.11.23, 18.03.24

10. Information Technology Committee

Name	Held	Attended
Manish Gupta	3	2
Manoj Kumar Purbey	3	2
Praveen Soni	2	2
Rajesh C. Tarpara	3	2
Rupanjana De (Ms.)	3	3
Sandip Kumar Kejriwal	2	1
R. Venkata Ramana	3	3
C. Dwarakanath	1	0
N P S Chawla	1	0

Date of Meeting: 12.06.23, 22.08.23, 19.03.24

11. Chapter Development & Coordination Committee

Name	Held	Attended
Sandip Kumar Kejriwal	1	1
A. Mohankumar	1	1

Ashish Karodia	1	1
Praveen Soni	1	1
Suresh Pandey	1	1
N P S Chawla	1	0

Date of Meeting: 18.03.24

12. PMQ Course Committee		
Name	Held	Attended
Suresh Pandey	3	3
Ashish Karodia	3	2
C. Dwarakanath	2	2
Manoj Kumar Purbey	3	3
Pawan G. Chandak	3	3
R. Venkata Ramana	3	3
Sandip Kumar Kejriwal	2	0
A. Mohankumar	1	1
Praveen Soni	1	1
N P S Chawla	1	0

Date of Meetings: 06.07.23, 22.08.23, 19.03.24

13. Placement Committee		
Name	Held	Attended
Praveen Soni	5	5
Dhananjay Shukla	5	4
C. Dwarakanath	6	6
Rajesh C. Tarpara	6	5
Sandip Kumar Kejriwal	5	3
Suresh Pandey	5	3
Manoj Kumar Purbey	1	1
Ashish Karodia	1	1
N P S Chawla	1	0

Date of Meetings: 12.07.23, 03.08.23, 21.11.23, 08.12.23, 17.01.24, 18.03.24

14. ICSI-CCGRT Management Committee		
Name	Held	Attended
Dhananjay Shukla	1	1
Ashish Karodia	1	1
Manish Gupta	1	1
Pawan G. Chandak	1	1
R. Venkata Ramana	1	1
Sandip Kumar Kejriwal	1	1

Date of Meetings: 12.03.24

15. ICSI-CCGRT Navi Mumbai Management Committee		
Name	Held	Attended
Rajesh C. Tarpara	2	2
Ashish Karodia	2	2
Ajay Aggarwal	2	2
Suresh Thakurdesai	2	2
Sandip Kumar Kejriwal	2	1
K. Venkataraman	2	2
N P S Chawla	2	0
Suresh Pandey	2	0

Date of Meetings: 30.06.23, 16.12.23

16. ICSI-CCGRT Hyderabad Management Committee		
Name	Held	Attended
R. Venkata Ramana	5	5
Ashish Karodia	5	2
Dhananjay Shukla	5	4
Manmohan Sharma	5	5
A. Mohankumar	5	3
N P S Chawla	5	3
S. S. Marthi	5	4
Suresh Pandey	5	3

Date of Meetings: 03.05.23, 30.05.23, 10.08.23, 30.10.23, 13.01.24

17. Chapter Guidelines, Coordination, Regulation and Election Reforms Committee		
Name	Held	Attended
A. Mohankumar	4	4
Dhananjay Shukla	4	3
N P S Chawla	4	4
Rajesh C. Tarpara	4	4
Sandip Kumar Kejriwal	4	4
R. Venkata Ramana	4	4
Manoj Kumar Purbey	4	1

Date of Meetings: 07.06.23, 12.06.23, 01.09.23, 30.11.23

18. Quality Review Board		
Name	Held	Attended
Nishi Singh (Ms.)	2	2
Deepak Kapoor	2	1
Chandra Wadhwa	2	2
Pramod Kumar Rai	2	1
Pawan G. Chandak	2	2



Date of Meetings: 01.09.23, 30.11.23

19. Governance and Compliance Standards Board		
Name	Held	Attended
Ranjeet Pandey	2	2
Amit Garg	2	2
B. Renganathan	2	0
G.R. Bhatia	2	1
J. Sundharesan	2	1
Mahavir Parsad Garg	2	0
Manoj Agarwal	2	1
A. Mohankumar	2	1
N P S Chawla	2	0
Pramod Kumar Rai	2	2
Priyadarshini Mahapatra	2	2
Rajat Sharma	2	1
Ravi Varma	2	2
Sanjay Kumar Gupta	2	2
Savithri Parekh	2	0
Yukti Sharma (Representative NSE)	2	0

Date of Meetings: 10.10.23, 22.12.23

20. International Affairs Committee		
Name	Held	Attended
N P S Chawla	3	3
Pawan G. Chandak	3	2
C. Dwarakanath	3	3
Suresh Pandey	3	3
Rupanjana De (Ms.)	3	2
R. Venkata Ramana	3	2

Date of Meetings: 16.06.23, 11.07.23, 16.11.23

21. Professional Research and Publication Committee		
Name	Held	Attended
Pawan G. Chandak	3	3
Dhananjay Shukla	2	1
A. Mohankumar	2	1
N P S Chawla	3	2
Rajesh C. Tarpara	3	2
Rupanjana De (Ms.)	3	3
Manoj Kumar Purbey	2	2
R. Venkata Ramana	1	1
Ashok Kumar Mishra (Dr.)	1	1

Suresh Pandey	1	0
C. Dwarakanath	1	0

Date of Meetings: 06.06.23, 30.11.23, 19.03.24

22. Board of Discipline		
Name	Held	Attended
Pawan G. Chandak	7	7
Suresh Pandey	5	5
Asish Mohan	7	7
N P S Chawla	2	2

Date of Meetings: 18.04.23, 06.06.23, 09.08.23, 18.08.23, 25.08.23, 20.09.23, 06.01.24

23. Disciplinary Committee		
Name	Held	Attended
Manish Gupta	10	10
Sushil Kumar	13	13
Sunil Dadhe	13	13
Praveen Soni	11	11
Sandip Kumar Kejriwal	11	10
B. Narasimhan	5	5
C. Dwarakanath	2	2

Date of Meetings: 26.10.23, 20.11.23, 21.11.23, 21.12.23, 22.12.23, 08.01.24, 09.01.24, 17.01.24, 13.02.24, 14.02.24, 27.02.24, 19.03.24, 20.03.24

24. Peer Review Board		
Name	Held	Attended
C. Dwarakanath	5	5
Dhananjay Shukla	5	4
N P S Chawla	5	4
R. Sridharan	5	3
R. Venkata Ramana	5	4
V. Sreedharan	5	3
Sanjay Somani	5	1

Date of Meetings: 12.07.23, 08.08.23, 23.11.23, 16.12.23, 08.01.24

25. Expert Advisory Board		
Name	Held	Attended
Manoj Kumar Purbey	1	1
Ashish Karodia	1	1
Praveen Soni	1	1
Rajesh C. Tarpara	1	1
Rupanjana De (Ms.)	1	1

R. Venkata Ramana	1	1
Sandip Kumar Kejriwal	1	0

Date of Meeting: 12.05.23

26. MSME and Startup Board		
Name	Held	Attended
Rajiv Bajaj	3	3
Sandip Kumar Kejriwal	3	2
L. N. Joshi	3	3
Awanish Dwivedi	3	3
Ajay Sancheti	3	2
Ashish Karodia	3	2
Deepak Singhal	3	1
Wg. Cdr. Anthony Anish (Retd.)	3	1
Rajiv Chawla	3	1
Maneesh Srivastava	3	2
Gaurav Arora	3	3
Preet Deep Singh (Dr.)	3	3
Gaurav Mahani	3	2
Vivek Kumar	3	3
Santosh Tibrewalla	3	2
Yogesh Khakre	3	3
Bala Murugan Nadar	3	3

Date of Meetings: 29.06.23, 17.08.23, 07.12.23

27. Auditing Standards Board		
Name	Held	Attended
Vineet K. Chaudhary	3	3
Abhinav Agarwal	3	1
Ajay Garg	3	2
B. Shanmugasundaram	3	3
G. V. Srinivasa Murthy	3	2
Jagdish Patra	3	2
K. Venkataraman	3	2
Kumudini Bhalerao	3	1
M. Pracheta (Ms.)	3	3
Manoj Kumar Purbey	3	1
Manoj Rajaram Hurkat	3	3
Nitin Mehta	3	3
Pankaj Virmani	3	2
Parvesh Kumar Kheterpal	3	2
R. Venkata Ramana	3	3

Raghavendra Joshi	3	3
Rajesh C. Tarpara	3	2
Ram Parkash Punjani	3	2
Ravi Sharma	3	3
Ritu Arora (Ms.)	3	2
Rupanjana De (Ms.)	3	2
Sachin Agarwal	3	2
Yogita Jadhav (Ms.) (Nominee - SEBI)	2	0
Gopalkrishnan Iyer (Nominee - BSE)	2	0
Yatrik Vin (Nominee - NSE)	3	1

Date of Meetings: 07.07.23, 16-17.09.23, 08.12.23

28. Secretarial Standards Board		
Name	Held	Attended
Nagendra D. Rao	2	2
A. B. Singh	2	1
Harish Kumar	2	2
Kalidas Ramaswami	2	2
Makarand Joshi	2	1
Manoj Kumar Mehta	2	2
Nisha Dhingra	2	2
Praveen Soni	2	2
Rajendra Kumar Singhi	2	2
Rajveer Singh	2	1
S. Sudhakar	2	2
S. C. Vasudeva	2	2
Sanjeev Grover	2	1
Suresh Pandey	2	0
Deep Mani Shah (Representative of SEBI)	1	1
Ashok Kumar Yadav (Representative of RBI)	2	1
Pramod Kumar Rai (Representative of FICCI)	2	2
Manikantha AGS (Representative of CII)	2	2
Pawan Kumar Rustagi (Representative of PHD CCI)	2	1
Rohit Gupte (Representative of NSE)	1	1
Kamala K. (Ms.) (Representative of BSE)	2	0



Sripriya Kumar (Representative of ICAI)	2	0
Avijit Goswami (Representative of ICoAI)	1	0
G.P. Madaan (Representative of ASSOCHAM)	1	1

Date of Meetings: 01.07.23, 15.09.23

29. ESG and Sustainability Board		
Name	Held	Attended
Devendra V Deshpande	1	1
Narayan Shankar	1	1
Pankaj Tewari	2	2
Ajay Jaiswal	1	1
Sachin Khurana	1	1
Sachin Mishra	2	2
B. Murli 1	0	
Kaushik Mukherjee	1	1
S. P. Kamath	1	1
Rajnikant	2	1
C. Dwarakanath	1	1
Rupanjana De (Ms.)	1	1
Pankaj Chourasia	2	2
Anil Rustgi	2	2
Harish Ahuja (Dr.) - Nominee NSE	2	1
Avinash Kharkar - Nominee BSE	1	1
Pramod Kumar Rai - Nominee FICCI	2	2
Sameet Gambhir Nominee PHDCCI	1	1
Shikhar Jain - Nominee CII	2	1
Ranjeet Pandey	1	1
Ashish Garg	1	1
A. Sekar	1	1
J. Sundharesan	1	1
Mangal Kulkarni	1	1
R. Venkata Ramana	1	1
Sanjeeb Kumar Chatterjee	1	0
Sharmila Gopinath (Ms.)	1	1
Tridib Kumar Barat	1	0
Vinay M. A.	1	1
Ashok Kumar Singh - Nominee- BSE	1	1
Sunita Rawat - Nominee- PHDCCI	1	1

Date of Meetings: 06.07.23, 21.03.24

30. Internal Audit Committee		
Name	Held	Attended
Rupanjana De (Ms.)	2	2
Manoj Kumar Purbey	2	1
N P S Chawla	2	2
Pawan G. Chandak	2	0
Praveen Soni	2	2
R. Venkata Ramana	2	2

Date of Meetings: 12.07.23, 11.12.23

31. Ethical Standard Board		
Name	Held	Attended
Ashish Garg	1	1
Ashok Kumar Mishra (Dr.)	1	1
Manoj Pandey	1	0
Kavita Bhavsar	1	1
Smriti Bali	1	1
Dhananjay Shukla	1	1
Pawan G. Chandak	1	1
Amit Kaushal	1	1
S. Sudhakar	1	1
Veerash Jagadish	1	1
V. K. Jhalani	1	1
Ahalada Rao V. (Dr.)	1	1
Ravi Kapoor	1	1
Om Prakash Bagadia	1	1
Bhavin Mehta	1	1

Date of Meeting: 06.07.23

ANNEXURE-C

LIST OF CITIES FOR EXAMINATION DURING THE YEAR 2023

S.No.	Examination City
1	AGRA
2	AHMEDABAD ZONE-I
3	AHMEDABAD ZONE-II
4	AHMEDABAD ZONE-III
5	AHMEDABAD ZONE-IV
6	AHMEDNAGAR
7	AJMER
8	AKOLA
9	ALIGARH
10	ALWAR
11	AMBALA
12	AMRAVATI
13	AMRITSAR
14	BALLARY
15	BAREILLY
16	BEAWAR
17	BELAGAVI
18	BENGALURU ZONE I
19	BENGALURU ZONE II
20	BENGALURU ZONE III
21	BENGALURU ZONE IV
22	BHAGALPUR
23	BHAYANDER
24	BHILAI
25	BHILWARA
26	BHIWANI
27	BHOPAL
28	BHUBANESWAR I
29	BHUBANESWAR II
30	BIKANER
31	BILASPUR
32	BOKARO
33	CHANDIGARH
34	CHANDRAPUR
35	CHHATRAPATI SAMBHAJINAGAR (AURANGABAD)

S.No.	Examination City
36	CHENNAI ZONE I
37	CHENNAI ZONE II
38	CHENNAI ZONE III
39	CHENNAI ZONE IV
40	CHENNAI ZONE V
41	CHENNAI ZONE VI
42	CHENNAI ZONE VII
43	CHITTORGARH
44	COIMBATORE
45	DEHRADUN
46	DELHI (E)
47	DELHI (N)
48	DELHI (S)
49	DELHI (W)
50	DEWAS
51	DHANBAD
52	DUBAI
53	ERNAKULAM
54	ERODE
55	FARIDABAD
56	GANDHIDHAM
57	GANDHINAGAR
58	GHAZIABAD
59	GORAKHPUR
60	GREATER NOIDA
61	GUNTUR-AMARAVATI
62	GURUGRAM
63	GUWAHATI
64	GWALIOR
65	HALDWANI
66	HISAR
67	HOOGHLY
68	HOWRAH
69	HUBLI-DHARWAD
70	HYDERABAD ZONE I
71	HYDERABAD ZONE II
72	HYDERABAD ZONE III

S.No.	Examination City
73	IMPHAL
74	INDORE
75	JABALPUR
76	JAIPUR ZONE-I
77	JAIPUR ZONE-II
78	JAIPUR ZONE-III
79	JAIPUR ZONE-IV
80	JALANDHAR
81	JALGAON
82	JAMMU
83	JAMNAGAR
84	JAMSHEDPUR
85	JHANSI
86	JHUNJHUNU
87	JODHPUR
88	KANNUR
89	KANPUR
90	KARNAL
91	KATNI
92	KOLHAPUR
93	KOLKATA ZONE-I
94	KOLKATA ZONE-II
95	KOLKATA ZONE-III
96	KOLKATA ZONE-IV
97	KOLLAM
98	KOTA
99	KOTTAYAM
100	KOZHIKODE
101	LATUR
102	LUCKNOW
103	LUDHIANA
104	MADURAI
105	MANGALURU
106	MATHURA
107	MEERUT
108	MIRAJ-SANGLI
109	MODINAGAR

S.No.	Examination City
110	MORADABAD
111	MUMBAI ZONE-I
112	MUMBAI ZONE-II
113	MUMBAI ZONE-III
114	MUMBAI ZONE-IV
115	MUMBAI ZONE-V
116	MUMBAI ZONE-VI
117	MUMBAI ZONE-VII
118	MUMBAI ZONE-VIII
119	MUZAFFARNAGAR
120	MUZAFFAPUR
121	MYSURU
122	NAGPUR
123	NANDED
124	NASHIK
125	NAVI MUMBAI ZONE I
126	NAVI MUMBAI ZONE II
127	NELLORE
128	NOIDA
129	PALAKKAD
130	PALI
131	PANAJI
132	PANIPAT

S.No.	Examination City
133	PATIALA
134	PATNA
135	PIMPRI-CHINCHWAD
136	PRAYAGRAJ
137	PUDUCHERRY
138	PUNE ZONE-I
139	PUNE ZONE-II
140	PUNE ZONE-III
141	PUNE ZONE-IV
142	RAIPUR
143	RAJKOT
144	RANCHI
145	RATLAM
146	REWARI
147	ROHTAK
148	ROURKELA
149	SAGAR
150	SALEM
151	SAMBALPUR
152	SATARA
153	SHIMLA
154	SIKAR
155	SILIGURI

S.No.	Examination City
156	SIRSI
157	SOLAPUR
158	SONEPAT
159	SRINAGAR
160	SURAT
161	THANE ZONE-I
162	THANE ZONE-II
163	THANE ZONE-III
164	THIRUVANANTHAPURAM
165	THRISSUR
166	TIRUCHIRAPALLI
167	TIRUNELVELI
168	TIRUPPUR
169	UDAIPUR
170	UDUPI
171	UJJAIN
172	VADODARA
173	VAPI
174	VARANASI
175	VIJAYAWADA
176	VISAKHAPATNAM
177	YAMUNA NAGAR

MAJOR PUBLICATIONS DURING THE PERIOD UNDER REVIEW

S. No.	Publication
1	Handbook on Business Responsibility and Sustainability
2	Corporate Governance from Compliance to Excellence (Handbook on Best Practices), Version 3.0
3	ICSI Social Audit Standards
4	MSME - Ready Reckoner
5	Revised Edition of Ready Reckoner of Private Companies
6	'FAQs on Section 8 Companies' (2 nd Edition)
7	One Person Company- A Referencer
8	Handbook on Producer Companies
9	NBFC- A Quick Referencer
10	Company Law: Exploring Procedural Dimensions
11	Guidance Note on Annual Secretarial Compliance Report (Revised Edition)
12	Compilation of SEBI (LODR) Informal Guidance
13	Compilation of Informal Guidance by SEBI [Covering SEBI (Prohibition of Insider Trading) Regulations, 2015 & SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018]
14	Handbook on Limited Liability Partnership
15	Compilation of ROC & RD Orders (MCA) Under the Company Act, 2013
16	Compilation of SEBI (SAST) Informal Guidance
17	Handbook on IFSCA
18	NCLT & NCLAT – Practice & Procedure (under the Companies Act, 2013)
19	Insolvency and Bankruptcy Code and its Regulations (8 th Edition)
20	Information Booklet on Insolvency Professional Entities (IPEs)
21	Voluntary Liquidation Handbook (2 nd Edition)
22	Comprehensive Guide to Limited Insolvency Examination (1 st Edition)
23	IBC Digest-A Compendium of Research Outcomes (1 st Edition)



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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF COUNCIL OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA ("The ICSI")

Report on the Consolidated Financial Statements of the ICSI

Opinion

We have audited the accompanying Consolidated Financial Statements of The Institute of Company Secretaries of India ("The Institute") which comprise the Consolidated Balance Sheet as at 31st March 2024, the Consolidated Income & Expenditure Account, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements"), in which are incorporated audited accounts of Head Quarter of Institute. The Financial Statement of Institute's Centre for Corporate Governance Research and Training (CCGRT), Mumbai and Hyderabad and Consolidated accounts of Four Regional Offices reflect total Assets of Rs. 82.13 Crores as at 31st March 2024, total Revenues of Rs. 21.31 Crores and net cash outflow from Operating Activities amounting to Rs. 4.96 Crores for the year ended on that date, as considered in the consolidated financial statements have been audited by other Auditors and their report have been incorporated and duly considered while preparing our report.

In our opinion and to the best of our information and according to the explanations given to us and read with other notes on accounts and matters described in the emphasis of matters and other matters paragraph of our report, the consolidated financial statements give the information required by Company Secretaries Act, 1980 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance Sheet, of the state of affairs (financial position) of the Institute as at 31st March 2024;
- ii. in the case of Income and Expenditure Account, of the Surplus (financial performance) of the Institute for the year ended on that date.
- iii. in the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Scope limitation

Documents in respect to payment related to Paper Setter, Moderator/Examiner and Printing of Question Papers under the examination section are not reviewed by us due to the non-receipt of the required records and information from management considering the same as highly confidential, verification has been done by the concerned department internally and confirmation in this regard provided to us and we have relied upon the same (Refer note 19 for the Examination Expenses).

Emphasis of Matter

- I) Refer Point no. 7 of note 29 (2) (B) w.r.t. balance of various parties are subject to reconciliation and their confirmations and respective consequential adjustments.

However, our opinion is not modified in respect of above matters.

Other Matters

We have audited the Financial Statements of ICSI-Headquarters. We did not audit the Financial Statements of CCGRT, Mumbai and Hyderabad and consolidated accounts of 4 Regional Councils as the same has been audited by other auditors. Our opinion on the consolidated financial statements and our report, is not modified in respect of the same with respect to our reliance on the work done and the report of the other auditors.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Council of the Institute ("Institute's Management") is responsible for the preparation of these consolidated financial statements in accordance with the Company Secretaries Act, 1980 ("the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with accounting principles generally accepted in India, including applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations of the Institute, or has no realistic alternative but to do so.

The Council of the Institute are also responsible for overseeing the Institute's financial reporting process.

Auditors' Responsibilities for the Audit of Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further we report that:

Subject to comment under limitation of scope para above, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. The Balance Sheet, the Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- c. In our opinion proper books of accounts are maintained in conformity with requirement of the Company Secretaries Act, 1980 so far it appears from examination of books and records;
- d. We have received the audited accounts of Centre for Corporate Governance Research and Training (CCGRT), Mumbai and Hyderabad and Consolidated Accounts of 4 Regional Council and the same have been dealt with by us in our report;
- e. The financial statements disclose the financial impact of pending litigations on the financial position of the Institute, Refer Point No. 16 and 17 of Note 29(2)(B) of the consolidated financial statements;
- f. The Institute did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- g. In our opinion, the Balance Sheet, the Income and Expenditure Account and Cash Flow Statement comply with the applicable Accounting Standards issued by Institute of Chartered Accountants of India;

For BANSAL SINHA & CO.
CHARTERED ACCOUNTANTS
FRN with ICAI: 006184 N

(Hari Ubriani)
Partner
Membership No. 084437
UDIN: 24084437BKBHCM8094

Place: New Delhi
Date: 29.08.2024

For P.K CHOPRA & CO.
CHARTERED ACCOUNTANTS
FRN With ICAI: 006747 N

(Shambhu Kumar Thakur)
Partner
Membership No. 537052
UDIN: 24537052BKHCJN6709

Place: New Delhi
Date: 29.08.2024



THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Rs.)

PARTICULARS		NOTE NO.	As at 31st March 2024	As at 31st March 2023
I.	SOURCES AND LIABILITIES			
	(1) Reserves & Surplus			
	(a) Reserve & Surplus	1	8,641,947,305	8,191,528,860
	(b) Earmarked Funds	2	1,231,565,206	1,422,050,445
	SUB-TOTAL (1)		9,873,512,511	9,613,579,305
	(2) Non- Current Liabilities			
	(a) Long Term Borrowings		-	-
	(b) Long Term Liabilities		33,500	25,000
	(c) Long Term Provisions		10,500	10,500
	SUB-TOTAL (2)		44,000	35,500
	(3) Current Liabilities			
	(a) Short Term Borrowings		-	-
	(b) Sundry Creditors	3	110,826,508	114,266,823
	(c) Other Current Liabilities	4	198,913,020	202,256,955
	(d) Short term Provisions	5	58,090,463	43,408,280
	SUB-TOTAL (3)		367,829,991	359,932,058
	TOTAL (1+2+3)		10,241,386,502	9,973,546,863
II.	ASSETS			
	(1) Non-current Assets			
	(a) Property, Plant & Equipment	6		
	(i) Tangible Assets		1,674,401,919	1,350,280,290
	(ii) Intangible Asssets		860,215	2,239,728
	(iii) Capital Work in Progress	7	269,125,370	332,005,309
	SUB-TOTAL (a)		1,944,387,504	1,684,525,327
	(b) Non-current Investments	8	6,408,043,616	5,824,792,241
	(c) Other Non-current Assets	9	119,982,909	54,361,910
	(d) Long Term Loans & Advances		1,136,636	1,167,723
	SUB-TOTAL (1)		8,473,550,665	7,564,847,201
	(2) Current Assets			
	(a) Current Investments	10	732,004,245	981,657,985
	(b) Inventories	11	4,215,892	3,371,876
	(c) Sundry Debtors	12	46,364,369	43,243,716
	(d) Cash and Cash Equivalents	13	117,789,329	420,819,180
	(e) Other current Assets	14	867,462,002	959,606,905
	SUB-TOTAL (2)		1,767,835,837	2,408,699,662
	TOTAL (1) + (2)		10,241,386,502	9,973,546,863
	ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS	29		

Notes referred to above form an integral part of the Financial Statements

For and on behalf of the Institute

Shree Prakash
Director (F&A)

CS Asish Mohan
Secretary

CS Dhananjay Shukla
Vice President

CS B. Narasimhan
President

As per our report of even date
For Bansal Sinha & Co.
(Chartered Accountants)
Firm Registration Number: 006184N

(CA Hari Ubriani)
Partner
Membership No. 084437
UDIN: 24084437BKBHCM8094

Place: New Delhi
Date: 29/08/2024

For P K Chopra & Co.
(Chartered Accountants)
Firm Registration Number: 006747N

(CA Shambhu Kumar Thakur)
Partner
Membership No. 537052
UDIN: 24537052BKHCJN6709

Place: New Delhi
Date: 29/08/2024

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Rs.)

PARTICULARS	Note No.	For the year ended	
		31st March 2024	31st March 2023
INCOME			
Income from Activities	15	1,163,016,828	1,148,618,256
Interest on Investments	16	561,040,503	534,762,310
Other Income	17	35,855,909	23,437,452
Other Services- Income	18	101,490,318	71,942,931
TOTAL INCOME		1,861,403,558	1,778,760,949
EXPENDITURE			
Employee Benefit Expenses	19	579,397,324	527,642,131
Study Material & Others / Oral Education Expense		111,221,217	90,481,948
Publications & Branding Expenses		6,967,552	4,197,363
Examinations Expenses	20	209,263,277	178,751,662
Travelling and Conveyance Expense	21	25,091,825	20,435,089
Programmes / Seminars Expenses	22	210,117,646	191,633,683
Career Awareness and Promotion Expense		16,169,361	16,155,175
Chartered Secretary Journal & Bulletins		38,279,374	47,772,187
Depreciation & Amortization	6	72,501,850	68,095,987
Legal Services	23	3,722,525	6,745,790
Professional Services	24	13,289,373	14,922,566
Electricity and Water		22,963,291	22,145,267
Communication Expenses	25	8,024,972	8,778,247
Other Expenses	26	151,094,687	125,981,115
Other Services- Expense	27	99,883,210	72,686,191
TOTAL EXPENDITURE		1,567,987,484	1,396,424,401
Surplus before extra-ordinary & exceptional items		293,416,074	382,336,548
Add / Less : Extra Ordinary/Exceptional Items			
1. Surplus on Disposal of Assets		2,691,237	73,064
2. Loss on sale / Disposal / write-off of Assets		(337,330)	(741,579)
3. Prior period expenses (net)	28	(290,192)	(8,551,517)
4. Election Expenses (Net)		-	(11,221,757)
5. Provisions Wrtitten Back (Pension)		33,115,545	57,235,706
6. Excess Provisions Wrtitten Back (Others)		5,091,745	7,854,121
7. Transfer from General Reserve for Leave Encashment Liability of Previous Years		79,630,087	-
8. Actuarial Contribution for Leave Encashment Liability of Previous Years		(79,630,087)	-
Surplus after extra ordinary & exceptional items		333,687,079	426,984,586
Appropriation to Funds / Reserves:			
- Performance related incentive Fund		13,600,000	12,700,000
- Interest to Earmarked Fund		115,448,309	114,154,421
- CS Benevolent Fund		591,839	214,531
- Building & Technology Development Reserve		1,000,000	1,500,000
Appropriations		130,640,148	128,568,952
Net Surplus transferred to General Reserve		203,046,931	298,415,634
TOTAL		333,687,079	426,984,586

Notes referred to above form an integral part of the Financial Statements

For and on behalf of the Institute

Shree Prakash
Director (F&A)

CS Asish Mohan
Secretary

CS Dhananjay Shukla
Vice President

CS B. Narasimhan
President

As per our report of even date
For Bansal Sinha & Co.
(Chartered Accountants)
Firm Registration Number: 006184N

(CA Hari Ubriani)
Partner
Membership No. 084437
UDIN: 24084437BKBHCHM8094

Place: New Delhi
Date: 29/08/2024

For P K Chopra & Co.
(Chartered Accountants)
Firm Registration Number: 006747N

(CA Shambhu Kumar Thakur)
Partner
Membership No. 537052
UDIN: 24537052BKHCHN6709

Place: New Delhi
Date: 29/08/2024



The Institute of Company Secretaries of India
Cash Flow Statement for the year ended 31st March, 2024

(Amount in Rs.)

	2023-24	2022-23
Cash Flow from Operating Activity		
Net Surplus after Prior period, Extra ordinary and Exceptional items as per I & E Account	333,687,079	426,984,586
Adjustment for:		
Add : Depreciation on Fixed Assets	72,501,850	68,095,987
: Loss on Sale of Assets	337,330	741,579
Cash flow from operation after adjustment for non cash expenses	406,526,259	495,822,152
Less: Income from Investment	561,040,503	534,762,310
: Surplus on Disposal of Assets	2,691,237	73,064
: Contribution for Trusts/ Funds	591,839	564,323,579
	214,531	535,049,905
Operating Surplus before Working Capital and Funds Changes	(157,797,320)	(39,227,753)
Increase /(Decrease) in Current Assets and Current Liabilities		
(Increase)/Decrease in Inventory	(844,016)	(779,882)
(Increase)/Decrease in Sundry Debtors net of bad debts	(3,120,653)	(30,190,612)
(Increase)/Decrease in Other Current Assets	92,144,902	457,713,195
(Increase)/Decrease in Long Term Loans & Advances	31,088	(8,830)
(Increase)/Decrease in Other Non-Current Assets	(65,620,999)	(42,887,671)
(Increase)/Decrease in Contribution / Utilisation to/from RC / Chapters towards assets	4,751,299	31,778,013
Increase/(Decrease) in Sundry Creditors	(3,440,316)	14,379,083
Increase/(Decrease) in Other Current Liabilities	(3,343,935)	(60,082,147)
Increase/(Decrease) in Short Term Provisions	14,682,183	14,287,009
Increase/(Decrease) in Non- Current Liabilities	8,500	7,000
Receipts (Utilisation) in Award for Corporate Governance Funds (Net)	(10,562,686)	(10,300,259)
Receipts (Utilisation) Staff Training Fund	(879,873)	(1,186,480)
Receipts (Utilisation)/(transfer) from Leave Encashment Fund	(60,785,596)	(25,621,352)
Receipts (Utilisation) Endowment Prize Award Fund	(508,861)	(122,160)
Receipts (Utilisation) Professional Development Fund	-	(84,073)
Receipts (Utilisation) Performance Related Incentive Fund	(13,657,107)	(12,670,535)
Receipts (Utilisation) Infrastructure Fund	-	-
Net cash generated from operating activity	(208,943,388)	295,002,546
Cash flow from Investing Activity		
Income from Investments	561,040,503	534,762,310
Sale Proceeds of Redemption of Investments/ Mutual Funds	1,337,259,115	1,872,433,739
Acquisition of Investments/Mutual Fund Units	(1,670,856,750)	(2,600,442,921)
Sale Proceeds of Fixed Assets and other adjustment to Fixed Assets	4,629,525	2,888,412
Contribution for Endowment Prize Award Fund	-	600,015
Contribution for Leave Encashment Fund	79,630,087	-
Acquisition of Fixed Assets including WIP	(333,964,980)	(203,947,909)
Net Cash used in Investing Activity	(22,262,500)	(393,706,354)
Cash Flow from Financing Activity		
Cash Generated from Financing Activities		
Increase/(Decrease) in Infrastructure Reserve (Net)	(1)	2,388
Addition in General Reserve and Corpus Donations	(78,285,972)	(2,019,896)
Increase/(Decrease) in Library Reserve (Net)	121,969	89,507
Increase/(Decrease) in Building Reserve excluding appropriation from I & E (Net)	(6,837,099)	2,820,250
Increase/(Decrease) in Other Reserve and Funds (Net)	661,140	254,222
Increase/(Decrease) in Capital Reserve	12,516,000	10,174,875
Net cash generated from Financing Activities.	(71,823,963)	11,321,346
Net Cash Flow for the Year ended as on 31st March 2024 (A)	(303,029,851)	(87,382,462)
Cash and cash equivalent at the beginning of the year (B)	420,819,180	508,201,642
Cash and cash equivalent at the end of the year	117,789,329	420,819,180
Note:		
1 The above Cash Flow Statement has been derived using the Indirect method prescribed in AS-3.		
2 Enclosed Notes 1 to 29 form an integral part of the Cash Flow Statement.		
3Cash and cash equivalents include:		
aCash, Cheques/Drafts/Postal Orders & Postage Stamps.	1,342,687	682,594
bBalances with Scheduled Banks		
- In Savings Bank accounts (incl Term deposits)	116,446,642	420,136,586
	117,789,329	420,819,180

For and on behalf of the Institute

Shree Prakash
Director

CS Ashish Mohan
Secretary

CS Dhananjay Shukla
Vice President

CS B. Narasimhan
President

As per our report of even date
For Bansal Sinha & Co.
(Chartered Accountants)
Firm Registration Number: 006184N

(CA Hari Ubriani)
Partner
Membership No. 084437

Place: New Delhi
Date: 29/08/2024

For P K Chopra & Co.
(Chartered Accountants)
Firm Registration Number: 006747N

(CA Shambhu Kumar Thakur)
Partner
Membership No. 537052

Place: New Delhi
Date: 29/08/2024

RESERVES & SURPLUS

NOTE - 1
(Amount in Rs.)

	As at 31st March 2024		As at 31st March 2023	
(1) CAPITAL RESERVE				
As per last Balance Sheet		137,467,041		127,292,166
Add: Entrance Fees from Members				
- Associate Members	10,475,000		8,392,875	
- Fellow Members	2,041,000	12,516,000	1,782,000	10,174,875
Sub-Total (1)		149,983,041		137,467,041
(2) GENERAL RESERVE				
As per last Balance Sheet		7,859,077,513		7,373,356,046
Add: Additions during the year		-		51,567
Add: Corpus donation		24,474		-
Add: Transfer from Infrastructure Fund		320,436,434		188,626,731
Add/(Less): Adjust/Transfer to Other Reserve		1,237,485		(1,172,464)
Less: Adjustment/Utilisation during the year		(79,547,931)		(200,000)
		8,101,227,975		7,560,661,880
Surplus (Excess of Inc over Exp) from I & E		203,046,928		298,415,633
Sub-Total (2)		8,304,274,903		7,859,077,513
(3) Library Reserve				
As per last Balance Sheet		3,056,863		2,967,356
Add: Donation		108,605		27,400
Add : Interest		30,213		62,107
Less: Utilisation		(16,849)		-
Sub-Total (3)		3,178,832		3,056,863
(4) Building Reserve				
As per last Balance Sheet		137,867,853		135,047,603
Add : Donation		-		700,000
Add: Transfer from Reserve		-		2,120,250
Add: Transfer from I&E Account		-		-
Less: Adjustment / utilisation		(12,829,353)		-
Sub-Total (4)		125,038,500		137,867,853
(5) Infrastructure Reserve				
As per last Balance Sheet		32,915,950		32,913,562
Add: Transfer from Reserve		-		2,388
Les: Utilisation during the year		-		-
Sub-Total (5)		32,915,950		32,915,950
(6) Other Reserve				
As per last Balance Sheet		8,918,835		8,664,613
Add: Additions during the year		575,081		69,235
Add: Interest		96,314		91,559
Less: Utilisation/Adjustment during the year		(10,255)		93,428
Sub-Total (6)		9,579,975		8,918,835
(7) CONTRIBUTION TO / FROM TOWARDS L/BLDG / OTHER ASSETS				
Opening Balance: Contribution -Liabilities		146,038,991		113,859,086
Add: Contrib. from RC/Chap towards Assets		54,473,178		88,567,944
Less: Contrib. to RC/Chapters towards assets		(183,536,065)		(190,202,225)
Sub-Total (7)		16,976,104		12,224,805
Total: (1 to 7)		8,641,947,305		8,191,528,860

PARTICULARS	ICSI NATIONAL AWARD FOR EXCELLENCE IN CORPORATE GOVERNANCE FUND		STAFF TRAINING FUND		LEAVE ENCASHMENT FUND	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
As per last Balance Sheet	178,903,421	181,530,452	10,722,197	11,070,496	154,112,218	159,217,330
Add: Contribution during the year	-	-	-	-	-	-
Transfer from Gen Reserve	-	-	-	-	79,630,087	-
Add: Receipts during the year	-	-	-	-	-	-
Add: Interest allocation	13,889,902	7,673,228	823,921	838,180	33,796,827	20,516,240
Sub-Total	192,793,323	189,203,680	11,546,118	11,908,676	267,539,132	179,733,570
Less: Transfer to GR on utilisation	-	-	-	-	-	-
Less: Utilized during the year	10,562,686	10,300,259	879,873	1,186,480	60,785,591	25,621,352
Balance as at the close of the year	182,230,637	178,903,421	10,666,245	10,722,196	206,753,541	154,112,218

PARTICULARS	ENDOWMENT FOR PRIZE AWARD FUND		PERFORMANCE-RELATED INCENTIVE FUND		"INFRASTRUCTURE FUND (incl. Land & Building Fund, Technology Development fund of SIRC)"	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
As per last Balance Sheet	10,826,454	9,681,272	4,430,779	4,074,199	1,005,234,031	1,112,954,612
Add: Contribution during the year	-	-	13,600,000	12,700,000	-	5,000
Transfer from Gen Reserve	-	-	-	-	1,000,000	1,500,000
Add: Receipts during the year	-	600,015	-	-	-	-
Add: Interest allocation	742,278	667,326	354,462	327,115	65,972,419	79,940,426
Sub-Total	11,568,732	10,948,613	18,385,241	17,101,314	1,072,206,450	1,194,400,038
Less: Transfer to GR on utilisation	-	-	-	-	-	750,000
Less: Utilized during the year	508,861	122,160	13,657,107	12,670,535	-	-
Less: On acquisition of Land & Bldg.	-	-	-	-	320,436,434	188,626,731
Balance as at the close of the year	11,059,871	10,826,453	4,728,134	4,430,779	751,770,016	1,005,023,307

PARTICULARS	PROFESSIONAL DEVELOPMENT FUND		TOTAL AMOUNT	
	2023-24	2022-23	2023-24	2022-23
As per last Balance Sheet	58,032,079	53,814,365	1,422,050,445	1,532,342,719
Add: Contribution during the year	6,535,417	-	20,135,417	12,705,000
Transfer from Gen Reserve	-	-	80,630,087	1,500,000
Add: Receipts during the year	-	-	-	600,015
Add: Interest allocation	-	4,301,786	115,579,809	114,264,301
Sub-Total	64,567,496	58,116,151	1,638,395,758	1,661,412,035
Less: Transfer to GR on utilization	-	-	-	750,000
Less: Utilized during the year	-	84,073	86,394,118	49,984,859
Less: On acquisition of Land & Bldg	-	-	320,436,434	188,626,731
Balance as at the close of the year	64,567,496	58,032,078	1,231,565,206	1,422,050,445

SUNDRY CREDITORS

NOTE - 3

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Amount due to creditors for:		
Supplies	34,698,501	35,151,757
Services and Other	73,601,831	79,115,066
Capital payment (CAPAX) through RO/C	2,526,176	-
Total :	110,826,508	114,266,823

OTHER CURRENT LIABILITIES

NOTE - 4

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Fee Received in advance		
- Student related Fee (Exam Fees)	102,568,264	106,420,284
- Membership Fee and others	4,769,930	4,644,447
Payable to Trusts / Funds	7,969,865	20,383,541
Security Deposits	10,264,614	9,575,269
Retention Money	50,625,004	27,215,779
Property Tax Payable	862,000	750,000
Taxes Payable	19,849,130	19,173,088
GST Payable	687,558	1,258,520
Earnest Money Refundable	275,000	10,415,600
Other Payables	1,041,655	2,420,427
Total:	198,913,020	202,256,955

SHORT TERM PROVISIONS

NOTE - 5

(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Provisions for Expenses	58,090,463	43,408,280
Total:	58,090,463	43,408,280



PROPERTY, PLANT AND EQUIPMENT

NOTE - 6
(Amount in Rs.)

Items	Gross Block				Depreciation / Amortization			Net Block	
	Cost as on 1.4.2023	Additions	Adjustment/ Transfer/Sale	Total cost as on 31.3.2024	Total as on 1.4.2023	For the Year	Adjustment/ Transfer/Sale	Total as on 31.3.2024	as on 31.3.2023
(i)	Tangible Assets								
	Land								
	Freehold	213,053,721	37,761,437	-	250,815,158	-	-	-	213,053,721
	Leasehold	302,450,802	-	-	302,450,802	26,706,811	3,251,451	-	272,492,540
	Building	1,085,349,044	290,217,659	720,920	1,374,845,783	359,473,557	41,028,552	(148,769)	974,194,905
	Furniture & Fixtures	140,154,470	29,699,687	75,133	169,779,024	88,077,018	6,515,952	68,960	75,255,014
	Computer Peripherals	113,600,191	7,685,559	5,177,036	116,108,714	99,383,602	7,243,320	5,105,990	14,587,783
	Mobile Phones	18,790	-	-	18,790	17,937	341	-	512
	Cooling Equipment	66,097,258	21,184,236	995,236	86,286,258	40,018,913	4,854,362	750,729	42,163,711
	Electrical Equipment	58,064,521	6,556,672	93,321	64,527,872	38,861,064	3,430,427	58,253	22,294,634
	Office Machines & Comm Equipment	58,772,521	2,417,393	673,101	60,516,813	40,175,180	3,202,149	425,390	17,564,875
	Other Equipment	13,080,771	637,478	234,595	13,483,654	8,243,508	792,544	108,550	4,556,152
	Library Books	6,582,444	65,264	40,543	6,607,165	6,582,444	65,264	40,543	-
Vehicles	1,743,725	-	-	1,743,725	1,147,930	119,159	-	476,636	
	2,058,968,258	396,225,385	8,009,885	2,447,183,758	708,687,964	70,503,521	6,409,646	1,674,401,919	
	2,000,610,366	67,073,894	(8,716,002)	2,058,968,258	648,579,228	65,267,814	(5,159,076)	1,350,280,290	
(ii)	Intangible Assets								
	Software & Applications	37,418,300	619,535	-	38,037,835	35,178,572	1,998,329	(719)	860,215
	37,418,300	619,535	-	38,037,835	35,178,572	1,998,329	(719)	860,215	
	37,286,476	146,743	(14,919)	37,418,300	32,365,317	2,828,173	(14,918)	2,239,728	

Capital Work in Progress (CWIP)

NOTE - 7
(Amount in Rs.)

Items	Gross Block			
	Cost as on 1.4.2023	Additions/ Adjustment	Capitalisation/ Adj. during the year	Total cost as on 31.3.2024
Capital Work in Progress				
Land under acquisition	11,475,603	112,634,453	37,761,437	86,348,619
Capital Advance for Building acquisition	8,323,000	-	-	8,323,000
Building under construction	16,413,300	6,202,430	14,896,725	7,719,005
Capital Renovations/ Improvements	295,793,406	207,801,981	336,860,641	166,734,746
Current Year Total	332,005,309	326,638,864	389,518,803	269,125,370
Previous Year Total	195,278,037	188,787,013	52,852,065	331,212,985

NON-CURRENT INVESTMENTS

NOTE - 8
(Amount in Rs.)

PARTICULARS		AS ON 01.04.2023	ADDITIONS	DELETIONS	TRANSFER TO CURRENT	AS ON 31.03.2024
I. INVESTMENT IN GOVT. SECURITIES						
(i)	GOI SAVING BONDS	1,058,000	-	-	-	1,058,000
SUB-TOTAL(I)		1,058,000	-	-	-	1,058,000
II. INVESTMENT IN DEBENTURES / BONDS						
(i)	8.70% IDFC First Bank Ltd	50,081,816		37,806		50,044,010
(ii)	8.70% LIC HSG 2029	97,171,476		1,201,720		95,969,756
(iii)	7.99% LIC HSG 2029	128,306,882		1,005,803		127,301,079
(iv)	7.03% NHAI 2040	396,723,127		324,718		396,398,409
(v)	7.05% NHAI 2041	389,239,241		126,551	-	389,112,690
(vi)	7.14% NHAI 2040	373,404,461		20,638		373,383,823
(vii)	7.26% NHAI 2038	88,180,720		142,288		88,038,432
(viii)	7.48% NHAI 2040	257,720,323		398,866		257,321,457
(ix)	7.90% AP SDL 2033	247,847,090	-	280,569		247,566,521
(x)	7.85% Bihar SGS 2032	291,189,278	-	125,007		291,064,271
(xi)	NHAI 7.98% Bond 23.12.2049	1,077,759		2,991		1,074,768
(xii)	HDFC 6.88% Bond 24.09.2031	994,000	-			994,000
(xiii)	LICHFL 7.13% Bond 24.11.2031	1,987,000				1,987,000
(xiv)	NHAI 6.99% Bond 28.05.2035	1,938,900	-			1,938,900
(xv)	10.04% IRFC Bonds	1,095,500	-			1,095,500
(xvi)	7.48% IRFC Bonds	1,972,500	-			1,972,500
(xvii)	8.27% NHAI Bonds	1,035,300	-			1,035,300
(xviii)	8.35% IRFC Bonds	2,099,200	-			2,099,200
(xix)	8.79% IRRC Bonds	1,072,600	-			1,072,600
(xx)	7% PFC Bond 22.01.2031 (Face value 1000/-)		1,951,600			1,951,600
(xxi)	7.54% IRFC Bonds		1,029,000			1,029,000
SUB-TOTAL(II)		2,333,137,173	2,980,600	3,666,957	-	2,332,450,816
III. INVESTMENT IN MUTUAL FUNDS						
(i)	SBI Blue Chip -Direct Growth	27,499,000	-	-	-	27,499,000
(ii)	Canara Robeco Blue Chip Direct-Growth	27,499,000	-	-	-	27,499,000
(iii)	NIPPON INDIA GROWTH FUND - D- GR	25,000,000	-	25,000,000	-	-
(iv)	UTI Nifty 50 Index Fund - Direct Plan - Gr	25,000,000	-	-	-	25,000,000
SUB-TOTAL(III)		104,998,000	-	25,000,000	-	79,998,000
IV. OTHER NON-CURRENT INVESTMENTS						
(A)	Fixed Deposits in Banks					



(i)	Canara	1,776,455,523	86,424,348	321,714,472	-	1,541,165,399
(ii)	Union Bank of India (CB)	262,024,940	959,804,788	9,060,538	-	1,212,769,190
(iii)	BOB	400,000	440,000,000	400,000	-	440,000,000
(iv)	State Bank of India (SBI)	31,309,073	8,105,844	17,772,730	-	21,642,187
(v)	HDFC BANK	600,000	-	-	-	600,000
(vi)	Punjab National Bank	6,935,651	97,336	-	-	7,032,987
(vii)	Central Bank of India	1,859,624	4,020,808	1,563,985	-	4,316,447
(viii)	Bank of Maharashtra	1,777,830	145,130	1,278	-	1,921,682
(ix)	Federal Bank	698,516	-	698,516	-	-
(x)	Karnataka Bank	462,431	-	-	-	462,431
(xi)	Indian Overseas Bank	31,778,820	23,373,898	21,861,236	-	33,291,482
(xii)	Yes Bank	150,000	-	-	-	150,000
(xiii)	UCO Bank	610,000	-	-	-	610,000
(xiv)	Axis Bank	1,895,141	54,677	1,949,818	-	-
(xv)	Punjab & Sind Bank	283,168				283,168
(xvi)	OBC (PNB)	842,036				842,036
(xvii)	IDBI Bank	2,789,380	1,700,000	2,789,380	-	1,700,000
(xviii)	Corporation Bank	2,243,664	4,016,577	3,665,000		2,595,241
(xix)	ICICI Bank		400,000			400,000
SUB-TOTAL(A)		2,123,115,797	1,528,143,406	381,476,953	-	3,269,782,250
(B)	Fixed Deposits with Institutions other than Banks					
(i)	LIC-HFL	523,000,000	-	-	523,000,000	-
(ii)	PNB-HFL	441,950,000	-	-	-	441,950,000
(iii)	TTDFC Ltd.	56,875	-	-	-	56,875
(iv)	Others	5,039,184	300,000	-	-	5,339,184
(v)	Deposit with LIC Leave Encashment	12,94,30,431	4,50,86,232	6,01,14,953	-	11,44,01,710
SUB-TOTAL(B)		1,099,476,490	45,386,232	60,114,953	523,000,000	561,747,769
(C)	OTHERS (Specify nature)					
(i)	BACKBAY EXP PREM. SOC. LTD.	1,000				1,000
(ii)	BACKBAY EXP PREM. SOC. LTD.	5,781				5,781
(iii)	INVESTMENT IN SHARES (ICSI-IIP)	140,000,000				140,000,000
(iv)	INVESTMENT IN SHARES (ICSI-RVO)	20,000,000				20,000,000
(v)	INVESTMENT IN SHARES (ICSI-ADR)	1,500,000				1,500,000
(vi)	INVESTMENT IN SHARES (ICSI-ISA)	1,500,000				1,500,000
SUB-TOTAL(C)		163,006,781	-			163,006,781
SUB TOTAL (A+B+C)=IV		3,385,599,068	1,573,529,638	441,591,906	52,30,00,000	3,99,45,36,800
TOTAL (I+II+III+IV)		5,824,792,241	1,576,510,238	470,258,863	523,000,000	6,408,043,616

OTHER NON-CURRENT ASSETS

NOTE - 9
(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Non-Current Assets (specify category/ nature)		
Secured, considered good		
Loan to Regional Office/Chapters for Buildings	53,848,252	36,990,000
ICSI Trusts / Funds	50,118,902	2,521,446
Employees Advances	447,427	765,537
Security Deposits	8,222,067	799,291
Unsecured, considered good		
Amount recoverable for IAP from MCA	-	320,163
Others	7,346,261	12,965,473
Total:	119,982,909	54,361,910

CURRENT INVESTMENTS

NOTE - 10
(Amount in Rs.)

PARTICULARS	AS ON 1.4.2023	ADDITIONS	DELETIONS	Transfer from Non-Current	AS ON 31.3.2024
I. INVESTMENT IN GOVT. SECURITIES					
GOI Bonds (CUM-HY)	365,000,000	-	365,000,000	-	-
SUB-TOTAL(I)	365,000,000	-	365,000,000	-	-
II OTHER CURRENT INVESTMENTS					
(A) Fixed Deposits in Banks					
Indian Bank	26,105,892	5,924,721	3,965,896	-	28,064,717
Bank of Baroda	28,654,652	11,330,149	9,145,166	-	30,839,635
Bank of India	1,200,000	298,819	-	-	1,498,819
Canara Bank	64,778,180	32,835,021	63,477,269	-	34,135,932
Central Bank of India	6,770,672	1,339,737	313,759	-	7,796,650
ICICI Bank	3,435,168	4,170,675	3,723,201	-	3,882,642
IDBI Bank	1,358,786	3,134,977	1,458,786	-	3,034,977
Indian Overseas Bank	8,362,820	8,493,196	1,309,658	-	15,546,358
Punjab National Bank (PNB)	2,923,177	279,927	157,793	-	3,045,311
State Bank of India	22,548,065	12,459,792	970,333	-	34,037,524
UCO Bank	1,374,106	82,566	-	-	1,456,672
Corporation Bank	6,859,957	649,486			7,509,443
Union Bank of India	42,286,510	13,347,446	17,478,391	-	38,155,565
SUB-TOTAL(II-A)	216,657,985	94,346,512	102,000,252	-	209,004,245
(B) Fixed Deposits with institutions other than Banks					
LIC HFL	340,000,000	-	340,000,000	500,000,000	500,000,000
PNB HFL	60,000,000	-	60,000,000	-	-
LIC HFL (CCGRT, Mumbai)				23,000,000	23,000,000
SUB-TOTAL(II-B)	400,000,000	-	400,000,000	523,000,000	523,000,000
SUB TOTAL (II)	616,657,985	94,346,512	502,000,252	523,000,000	732,004,245
TOTAL (I+II)	981,657,985	94,346,512	867,000,252	523,000,000	732,004,245

INVENTORIES

NOTE - 11
(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Publications & Study Material	1,113,934	1,807,156
Consumables, Stores & Others	3,101,958	1,564,720
Total	4,215,892	3,371,876

SUNDRY DEBTORS

NOTE - 12
(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
a) Sundry Debtors		
Secured, considered good	126,594	78,039
Unsecured, considered good	581,374	352,021
Doubtful	5,996,147	5,996,147
	6,704,115	6,426,207
Less: Provision for Doubtful Debtors	5,996,147	5,996,147
Sub-Total (a)	707,968	430,060
b) Others Sundry Debtors		
Secured, considered good	295,599	376,413
Unsecured, considered good	45,360,802	42,437,243
Doubtful	300,000	300,000
	45,956,401	43,113,656
Less: Provision for Doubtful Debtors	300,000	300,000
Sub-Total (b)	45,656,401	42,813,656
Total (a+b)	46,364,369	43,243,716

**CASH AND CASH EQUIVALENTS****NOTE - 13**
(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Balances with Bank (including Linked Term Deposits)	116,446,642	420,136,586
Cheques / Drafts / IPO / Stamps	747,878	33,139
Cash in hand	594,809	649,455
Total	117,789,329	420,819,180

OTHER CURRENT ASSETS**NOTE - 14**
(Amount in Rs.)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
Accrued Interest on investments	705,473,489	793,632,853
Prepaid Expenses	9,806,631	7,704,445
Sundry recoverable/ advances (RO/ C)	1,596,761	
Security Deposit	5,313,088	5,009,394
GST ITC	9,970,168	4,485,226
Income Tax Refunds due up to P/Y	69,548,439	68,791,860
Tax Deducted at Source C/Y	61,589,843	60,708,803
Others	-	493,609
Recoverable Others	2,780,225	13,478,679
Advance to Parties	1,383,358	5,302,036
Total:	867,462,002	959,606,905

INCOME FROM ACTIVITIES**Note -15**
(Amount in Rs.)

PARTICULARS	For the Year ended			
	31st March 2024		31st March 2023	
Income from Members				
Annual Fees	163,385,916		170,795,199	
Other Fees	549,750	163,935,666	559,000	171,354,199
Income from Students				
Registration Fees	132,813,060		122,622,775	
Exemption Fees	32,583,750		35,667,400	
ODOP Reg. Fees	14,279,750		14,292,100	
Education Fees	279,075,175		270,558,962	
Examination Fees	269,894,257		258,424,651	
Oral Education Fee	28,824,673		34,026,269	
Other Fees	23,358,012	780,828,677	20,435,669	756,027,826
Sale of Publications				
Students	10,589,780		7,512,928	
Members	2,027,643	12,617,423	1,513,712	9,026,640
Programmes / Seminars				
Students	54,768,271		71,715,356	
Members	120,238,491	175,006,762	109,743,439	181,458,795
Courses: PMQ/ Certificate/Crash				
Students	3,537,500		2,942,008	
Members	22,835,800		25,536,754	
Others	4,255,000	30,628,300	2,272,034	30,750,796
TOTAL		1,163,016,828		1,148,618,256

INTEREST ON INVESTMENTS

Note -16
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Interest on Investments and Bank Balance	561,040,503	534,762,310
TOTAL	561,040,503	534,762,310

Other Income

Note 17
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Subscription to Journal / Bulletin /Newsletter	6,579,950	8,109,187
Interest on Staff Advance	5,347	3,406
Investor Awareness Programme / Others	7,331	2,835,993
Actuarial Gain related to Pension Trust	9,358,849	-
Donations - General	21,900	10,730
Rent-Canara Bank (Lodi Road Branch)/CCGRT *	188,700	553,502
Receipts from ICSI-IIP	2,846,398	949,939
Receipts from ICSI-RVO	2,472,953	3,044,581
Receipts from ICSI-ISA	202,938	
Interest on income tax refunds	3,611,142	1,007,532
Sale of Waste Paper	567,958	1,054,231
Recoveries- Fine imposed through Disciplinary Proceedings	125,000	260,000
Other Miscellaneous Income / Receipts	9,867,443	5,608,351
TOTAL	35,855,909	23,437,452

* Rent received from Canara Bank at Lodi Road office is till December, 2022 only.

OTHER SERVICES- INCOME

Note -18
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Receipts from MCA- CRC Manesar	60,735,194	47,309,799
Receipts from MCA- CSC Manesar	3,436,833	3,273,495
Receipts from IFSCA	-	1,895,269
Receipts from MCA- IEPFA	32,975,211	19,464,368
Receipts from MCA- C-Pace Manesar (wef May 23)	4,343,080	-
TOTAL	101,490,318	71,942,931

EMPLOYEE BENEFIT EXPENSES

Note 19
(Amount in Rs.)

PARTICULARS	For the year ended			
	31st March 2024		31st March 2023	
Salaries and Allowances		500,635,556		456,737,314
Contribution for:				
Provident Fund	6,236,351		6,884,610	
Provident Fund- Contribution for Interest	-		5,207,443	
New Pension Scheme (PFRDA)	37,907,459		34,220,972	
Gratuity Fund	9,886,500		791,360	
Medical Hospitalisation Trust	2,000,000	56,030,310	2,000,000	49,104,385
Staff Welfare		22,731,458		21,800,432
TOTAL		579,397,324		527,642,131

**EXAMINATION EXPENSE****Note 20**
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Honorarium to Paper setter/ Examiners	74,181,555	54,823,646
General Observer	11,302,198	7,927,540
Exam Centres	54,583,218	52,000,501
Dispatch of Documents	23,656,057	31,900,637
Answer Books	3,843,359	5,457,376
Question Papers	10,925,000	9,140,000
Office Use Forms	-	89,959
Envelopes	633,525	1,073,606
Pass Certificates	688,585	281,526
Travelling	480,317	611,565
Exam Digitalization of Records/Data	19,302,317	6,232,375
Computer based examination - Foundation	-	17,604
Exam Publishing E--Admit Card/ E-Result -CS Examination	708,000	762,000
Exam CSEET	7,676,648	7,645,352
Exam Others	1,282,498	787,975
TOTAL	209,263,277	178,751,662

TRAVELLING AND CONVEYANCE EXPENSE**Note 21**
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Travelling Expenses	24,336,309	19,547,852
Conveyance Expenses	755,516	887,237
TOTAL	25,091,825	20,435,089

PROGRAMMES / SEMINAR EXPENSES**Note 22**
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Programmes / Seminars of Members	135,240,258	99,953,325
Programmes / Seminars of Students		
a) Students Training Programmes	72,949,914	88,867,127
b) Other Programmes	1,927,474	2,813,231
TOTAL	210,117,646	191,633,683

LEGAL SERVICES**Note - 23**
(Amount in Rs.)

PARTICULARS	For the year ended			
	31st March 2024		31st March 2023	
Fees for Legal Services	3,722,525	3,722,525	6,745,790	6,745,790
TOTAL		3,722,525		6,745,790

PROFESSIONAL SERVICES**Note - 24**
(Amount in Rs.)

PARTICULARS	For the year ended			
	31st March 2024		31st March 2023	
Professional Services - Consultants	11,394,082		12,863,772	
Professional Services -Other than Consultants	1,895,291	13,289,373	2,058,794	14,922,566
TOTAL		13,289,373		14,922,566

COMMUNICATION EXPENSES

Note – 25
(Amount in Rs.)

PARTICULARS	For the year ended			
	31st March 2024		31st March 2023	
- Telephone / Fax / E-mail / SMS	4,912,667		6,026,387	
- Courier / Postage	3,112,305	8,024,972	2,751,860	8,778,247
TOTAL		8,024,972		8,778,247

OTHER EXPENSES

Note – 26
(Amount in Rs.)

PARTICULARS	For the year ended			
	31st March 2024		31st March 2023	
Rent, Rates and Taxes		17,386,827		16,590,126
Stationery		8,414,774		8,464,059
Insurance		706,731		613,840
Repairs and Maintenance				
- Buildings	4,200,983		3,794,859	
- Computer	9,197,623		8,454,428	
- Other Assets	10,452,401		9,906,544	
- Vehicles	615,739	24,466,746	477,351	22,633,182
Office Expenses		43,451,362		30,916,447
Newspapers and Periodicals		270,935		695,583
IT Expenses		27,278,183		22,621,955
Meeting expenses		3,784,727		3,453,666
Packing and Dispatch		42,265		37,702
Loss/Write-off of Stocks		174,400		23,814
Bank Charges		3,974,196		4,713,112
Student Scholarship and Awards		321,743		587,241
Statutory Auditors Fees:				
- Audit Fees	1,495,336		1,387,562	
- Other Certification Services	318,664	1,814,000	260,479	1,648,041
Internal Audit Fees		1,741,488		1,862,632
Contribution to Appellate Authority		2,500,000		2,200,000
Investor Awareness Programmes		-		2,831,265
GST Input Reversal		222,188		259,367
Miscellaneous expenses		6,818,634		4,289,530
Bad Debts		102,831		516,689
Sundry Amount Adjustment/ Written Off		6,528,405		
Provision for Doubtful Debts		-		315,073
Expenses related to IIP/ RVO/ ISA/ ADR/ IGPI		1,094,253		707,791
TOTAL		151,094,687		125,981,115

OTHER SERVICES- EXPENSE

Note-27
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
CRC Manesar Expenses	59,531,601	48,168,941
CSC Manesar Expenses	3,402,805	3,108,580
MCA- IEPFA Expenses	32,648,725	21,408,670
C-Pace Manesar Expenses	4,300,079	-
TOTAL	99,883,210	72,686,191

PRIOR PERIOD EXPENSES (NET OF INCOME)

Note -28
(Amount in Rs.)

PARTICULARS	For the year ended	
	31st March 2024	31st March 2023
Prior Period Expenses	13,656,751	9,032,907
Less: Prior Period Incomes	13,366,559	481,390
TOTAL	290,192	8,551,517



NOTE-29

1. GENERAL INFORMATION

The Institute of Company Secretaries of India ("the Institute or ICSI") is the only recognized professional body in India to develop and regulate the profession of Company Secretaries in India. It is a premier national professional body, having its Head Office at New Delhi, was incorporated by the Ministry of Corporate Affairs, Government of India, on 4th October, 1968, as a Company limited by guarantee licensed under section 25 of the Companies Act, 1956. Subsequently, the Ministry of Corporate Affairs, presented a Bill in Parliament to convert the Institute as Statutory Body and passed the Company Secretaries Act, 1980 in terms of which the Institute was converted as "The Institute of Company Secretaries of India" w.e.f. 1st January, 1981 for the purpose of regulating the profession of Company Secretaries in India. In terms of the said Act, the Council of the Institute is entrusted with the task of managing the affairs of the Institute. For the purpose, the Council has constituted 4 Regional offices, one each at Mumbai, Kolkata, Chennai and New Delhi, 3 Centre for Corporate Governance Research and Training, one each at Mumbai, Hyderabad and Kolkata and 72 chapters across India. ICSI functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute provides high quality education to the students of Company Secretaries (CS) Course and sets best quality standards for CS Members.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

(A) ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The Financial Statements are drawn up on historical cost basis and have been prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted principle in India. All income & expenses are accounted on accrual basis unless otherwise stated. The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

2. Uses of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) require management to make some estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent

liabilities at the date of Financial Statements and the reported amount of revenues and expenses during the year, actual results could differ from those estimates. Difference between the actual result and estimates are recognized in the period in which results are known/ materialized.

3. Basis of Classification of Current and Non-Current

Assets and Liabilities in the balance sheet have been classified as Current or Non- Current.

An Asset has been classified as Current if, it is expected to be realized in, or is intended for sale in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be realized within twelve months after the reporting date, or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other Assets have been classified as Non-Current.

A Liability has been classified as Current when, it is expected to be settled in the normal operating cycle; or it is held primarily for the purpose of being traded; or it is expected to be settled within twelve months after the reporting date; or the Institute does not have an unconditional right to defer settlement of the liability for at least twelve months.

All other Liabilities have been classified as Non-Current.

An operating cycle is the time between the acquisition of assets for processing and their realization in cash & cash equivalents.

4. Revenue Recognition

- The Entrance Fee is collected at the time of admission of a person as a Member and is directly credited to "Capital Reserve".
- Fees received from Members are accounted for on cash basis. However, fees received in advance are carried over as a liability.
- Fee from students is recognized on cash basis.
- Examination fee is recognized in the year in which the examination is conducted.
- Revenue from sale of publications is recognized at the time of preparing the sale bill, i.e. when the property in goods as well as the significant risks

and rewards of the property get transferred to the buyer.

- f. Income from Investments
- i) Dividend on investments is recognized on receipt basis.
- ii) Income on interest-bearing securities and fixed deposits is recognized on a time proportion basis taking into account the amount outstanding and the rates applicable on accrual basis.
- g. Receipt of money for specific sponsored programme is recognized on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs which they are intended to compensate. Unspent balance of such receipts, if any, are applied on the completion of the programme.

5. Investments

- a. Long term investments including Mutual Funds are carried at cost including acquisition expenses and diminution in value, other than temporary, if any, is provided for.
- b. Current investments are carried at lower of cost or fair value.
- c. Investments purchased at a premium are carried to the Balance sheet at face value and premium amounts amortized proportionately over the remaining tenure of investments.

6. Fixed Assets/Depreciation and Amortization

- a. Fixed Assets excluding Land are stated at historical cost less accumulated depreciation and impairment losses, if any.
- b. Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment losses, if any.
- c. Land acquired on perpetual lease as well as on lease for over 99 years is treated as freehold land. Land acquired on lease for 99 years or less is treated as leasehold land.
- d. Freehold land is stated at cost. Leasehold land is stated at the amount of premium paid inclusive of

stamp duty and registration charges for acquiring the lease rights. The value of leasehold land is amortized over the period of lease.

- e. Depreciation is provided on the Written Down Value method at the following rates as approved by the Council, based on the useful life of the respective assets:

Item	%
Buildings	5
Furniture and Fixtures	10
Lifts/Air Conditioners/Other Equipment	15
Vehicles	20
Computers & Mobiles	40

- f. Depreciation on additions to Fixed assets is provided on monthly pro-rata basis. No depreciation is charged in the year of sale.
- g. Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.
- h. Library books are depreciated at the rate of 100% in the year of purchase.
- i. Intangible Assets (Software) are amortized equally over a period of three years.
- j. Gain or Losses arising from sale/dispose off / de-recognition of an asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of Income & Expenditure Account of the relevant year.

7. Inventories

Inventories of papers, consumables, publications, study materials etc. are valued at lower of cost or net realizable value. The cost is determined on FIFO basis. However, inventories older than 1 year are valued at Rs. 1 only considering slow moving/non-moving/obsolete. Stock of Answer Books is charged off to the income and expenditure account in the year of purchase and valued at Nil at the end of the year.

8. Foreign Currency Transactions

- a. Foreign currency transactions are recorded on initial recognition in the reporting currency by applying to the foreign currency amount at the exchange rate prevailing as on the date of transactions.



- b. All incomes and expenses are translated at average rate. All monetary assets / liabilities are translated at the year-end rates whereas non-monetary assets are carried at the rate on the date of transaction.
- c. All incomes or expenses on account of exchange rate difference are recognized in the Income and Expenditure Account.

9. Employee Benefits

Defined Contribution Plan

- a. Contributions to Provident Fund Trust maintained by the Institute/ Contribution to National Pension Scheme (PFRDA) are recognized as expenses.

Defined Benefit Plan

- a. Contribution to Gratuity Fund Trust are made on the basis of valuation provided by LIC and recognized as an expense as per AS-15 (Revised).
- b. Contribution to Pension Fund Trust are made based on actuarial valuation and recognized as an expense as per AS-15 (Revised).
- c. Provision for leave encashment is made on the basis of valuation provided by LIC and recognized as an expense as per AS-15 (Revised).

10. Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise of cash at banks and in hand and short term deposits with an original maturity of three months or less including flexi deposit linked with bank account, which are subject to an insignificant risk of changes in value.

11. Cash Flow Statement

Cash Flows are reported using Indirect Method as set out in Accounting Standard -3 "Cash Flow Statements" whereby Surplus/(Deficit) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and finance activities of the Institute are segregated based on the available data and information.

12. Current Assets, Loans & Advances

Current Assets, Loan & Advances are stated in the Balance sheet on the assumption that on realization in the ordinary course of activity, the value will be equal to the aggregate amount shown.

Sundry Debtors & Advances outstanding for more than three years and doubtful for recovery in the opinion of management are provided for and stated net of provisions in the books of accounts.

13. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value other than staff welfare such as Gratuity, Leave Encashment and Pension and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

14. Grants /Reimbursement of expenses and Subsidy on Sale of Publications to Regional Offices & Chapters

Annual grants, reimbursement of expenses and subsidy on sale of publications to the Regional Offices and Chapters are accounted for on cash basis.

15. Contribution/Grants to Approved Funds/ Institutions/Organizations

Allocation /Contributions to ICSI Students Education Fund Trust, ICSI National Award for Corporate Governance, ICSI Employees Medical Hospitalization Trust, Company Secretaries Benevolent Fund, ICSI Employees Benevolent Fund, Performance-related Incentive Fund, Professional Development Fund and Infrastructure Fund, are made based on the amount as approved by the Council from time to time.

16. Allocations/Transfer to Reserves and Surplus and Earmarked Funds

- a. Corpus donation / Grant for Building & Other Specific Fund received during the year is directly taken to General Reserve/Specific Fund.
- b. Income from investment of earmarked funds is allocated to the respective earmarked funds on the average of Opening & Closing balances and the amount utilized therefrom is debited to such funds.

17. Old out standing amounts under the heads of "Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques"

Undisputed amount outstanding for more than three years under the head of Earnest Money Deposits, Retention Money, Security Deposits and Stale Cheques remaining unpaid at the end of financial year is being written off and treated as Income for the year. Any subsequent claim out of the written off amount will be paid in the year of claim and will be booked as expenses for the year accordingly.

(B) NOTES TO ACCOUNTS

1. Contingent Liabilities

(a) Claims against the Institute not acknowledged as debts is Rs. 11,37,20,483/- (Previous Year Rs. 63,62,35,470/-), excluding interest which is not yet ascertained.

(b) TRACES defaults pending adjustments with Income Tax Authorities amounting to Rs. 4,96,890/- (P.Y. Rs. 43,380/-).

2. An agreement was executed between the Institute and M/s Gurukul Online Learning Solutions Private Limited (GOLS) for e-learning for the Students of the Institute on Built, Operation and Transfer (BOT) basis. The agreement expired on 13.09.2015. GOLS failed to render accounts to the Institute from July, 2015 and also failed to transfer the portal to ICSI. Both the parties approached the Hon'ble Delhi High Court for initiating arbitration proceedings. Hon'ble High Court vide its order dated 06.03.2017 directed the parties to appear before Delhi International Arbitration Centre.

Institute has filed its statement of claim for Rs. 43,24,920/- towards its dues and Rs. 2,00,00,000/- towards damages. Delhi International Arbitration Centre has appointed Hon'ble Justice M L Mehta as Sole Arbitrator, Delhi Arbitration Council. GOLS has also filed its counter claim of Rs. 13 crores approx. and replied to the claim of the Institute.

Justice M L Mehta, Sole Arbitrator vide Award dated 23.01.2021 has rejected the counter claim of the GOLS and passed the award in favour of the ICSI and against the GOLS in total sum of Rs. 1,00,89,479/- along with interest @ 8% p.a. on the award amount w.e.f. 22.05.2017 to 23.01.2021, payable within 30 days from the date of award and thereafter with interest @ 8% p.a. till realization. GOLS has also been directed to transfer "ICSI online" portal to the ICSI with complete data base and content within 15 days. Since the GOLS has not complied with the aforesaid award passed by the Sole Arbitrator. An execution petition for enforcement of the Award has been filed by the Institute in District Court, Saket, New Delhi.

On 24.02.2023 an application for attachment of assets of M/s. Gurukul Online Learning Solutions Pvt. Ltd., has been filed by the Institute. Further, on 15.03.2024 an application u/s 46 r/w Order 21 Rule 46 and Section 151 of CPC filed by the ICSI for issuance of precept to Learned City Civil Courts, Mumbai, Maharashtra for attachment of bank account of JD was allowed. Nazir has been directed to issue precept indicating the amount to be attached from the bank accounts of M/s. Gurukul Online Learning Solutions Pvt. Ltd., to be presented before jurisdiction court at Mumbai, Maharashtra with a request letter through concerned Learned City Civil Courts, Mumbai, Maharashtra, returnable for 23.04.2024.

M/s. Gurukul Online Learning Solutions Pvt. Ltd has filed an application for recalling of Order dated 15.03.2024 passed by the Ld. Court. The ICSI has filed its replied to the said application. Next date of hearing is 16.07.2024 for arguments on the said application.

Future cash flows in respect of the above matters are determined only on receipt of judgment / decision of the concerned forums/authorities.

3. Capital Commitments and Other Commitments

The estimated amount of contracts remaining to be executed on capital account, net of advances is Rs. 16,29,41,655/- as on 31.3.2024 (P.Y. Rs. 14,19,76,151/-). Further estimated amount of other commitments related to procurements of goods and services in the ordinary course of Institute functioning are not disclosed to avoid excessive details.

4. Management is of the opinion that except the assets written off during the year and the assets retired from active use, there is no further impairment of assets as contemplated in Accounting Standard – 28.

5. Employee Benefits

The disclosure of 'Employee Benefits' as defined in the Accounting Standard-15 are as under:-

Defined Contribution Plan

Employer's contribution to Defined Contribution Plan such as Provident Fund/ National Pension Scheme (NPS) is charged off during the financial year.

Employee's Provident Fund is administered by 'ICSI Employee's Provident Fund Trust'. National Pension Scheme (NPS) is managed by Pension Fund Regulatory and Development Authority (PFRDA).



Defined Benefit Plan

(i) Gratuity

The Employer's Gratuity Fund Scheme managed by the Life Insurance Corporation of India is a 'Defined Benefit Plan'. The present value of obligation is determined by LIC based on actuarial valuation using Projected Unit Credit (P.U.C.) method as defined in the Accounting Standard-15.

(ii) Leave Encashment

The Leave Encashment Fund Scheme managed by

the Life Insurance Corporation of India is a 'Defined Benefit Plan'. The present value of obligation is determined by LIC based on actuarial valuation using Projected Unit Credit (P.U.C.) method as defined in the Accounting Standard-15.

(iii) Pension

'Pension' is administered by a separate Trust named as 'ICSI Employees' Pension Fund Trust' and the actuarial valuation of Pension Benefit Plan Liability has been done on 31.3.2024 by following P.U.C. method in terms of the Accounting Standard - 15.

I. Table showing changes in present value of Obligation:

(Rs. INR)

Particulars	Gratuity Funded	Pension Funded	Leave Encashment Funded with LIC & Earmarked with ICSI
Present value of obligations as at the beginning of the year	20,49,90,434	53,00,52,873	15,41,12,218
Interest cost	1,48,61,806	3,98,66,877	1,69,46,317
Past Service cost	-	-	7,96,30,087
Current service cost	96,03,401	45,17,588	1,68,50,510
Actuarial (Gain)/ Loss on obligation #	(20,16,197)	(1,02,72,135)	(6,70,639)
Benefits paid #	(1,01,41,825)	(2,65,68,219)	(6,01,14,952)
Settlement Cost	-	-	-
Present Value at the year end	21,72,97,619	53,75,96,984	20,67,53,541

As per New policy issued by LIC for Gratuity and Leave Liability.

II. Table showing changes in fair value of Plan Assets:

(Rs. INR)

Particulars	Gratuity Funded	Pension Funded	Leave Encashment Funded with LIC & Earmarked with ICSI
Fair value of Plan Assets at beginning of the year	19,44,39,287	56,31,68,418	12,94,30,431
Expected/Actual return on Plan Assets	1,42,34,976	3,95,33,499	73,99,807
Contributions	2,55,51,147	-	3,81,12,525
Benefits paid \$	(1,01,41,825)	(2,65,68,219)	(6,01,14,952)
Actuarial Gain/(Loss) on Plan Assets	-	39,37,680	-
Fund Management Charges	(8,31,813)	-	(4,26,101)
Fair value of Plan Assets at the end of the year	22,32,51,772	58,00,71,378	11,44,01,711

\$ As per Old and New policy issued by LIC for Gratuity and Leave Liability.

III. Amounts to be recognized in the Balance Sheet:

(Rs. INR)

Particulars	Gratuity Funded	Pension Funded	Leave Encashment *Funded with LIC & earmarked
Present value of Obligation at the end of the year	21,72,97,619	53,75,96,984	20,67,53,541
Fair value of Plan Assets as at the end of the year	22,32,51,772	58,00,71,378	11,44,01,711
Funded status	59,54,153	4,24,74,394	(9,23,51,831)
Net Asset / (Liability) recognized in the Balance Sheet	59,54,153	4,24,74,394	-

IV. Expenses recognized in the Income & Expenditure Account:

(Rs. INR)

Particulars	Gratuity Funded	Pension Funded	Leave Encashment Funded with LIC & earmarked
Current Service Cost	96,03,401	45,17,588	1,68,50,510
Interest Cost	1,48,61,806	3,98,66,877	1,69,46,317
Expected return on Plan Assets	(1,42,34,976)	(3,95,33,499)	(73,99,807)
Past Service cost	-	-	7,96,30,087
Fund Management Charges	8,31,813	-	4,26,101
Net Actuarial (Gain) / Loss recognized in the year	(20,16,197)	(1,42,09,815)	(6,70,639)
(Gain) / Deficit to be recognized	90,45,847	(93,58,849)	10,57,82,569
Less:- Allocated Return on Earmarked Funds	-	-	(3,37,96,827)
Add:- Opening excess/deficit Amount/Plan/ Funded Asset available over present obligation	(1,50,00,000)	(3,31,15,545)	(7,96,30,087)
Net (Gain) / Deficit	(59,54,153)	(4,24,74,394)	(76,44,345)

V. Funded Investment Details:

Gratuity	Pension	Leave Encashment
Insurance Policy 100% with LIC of India.	Central and State Government Securities, PSU Bonds, Special Deposit Schemes, Fixed Deposits with Scheduled Banks.	Investments of Rs. 11,44,01,711/- with LIC.

VI. Actuarial Assumptions:

Particulars	Gratuity	Pension	Leave Encashment
Discount Rate	7.25% p.a.	7.20% p.a.	7.25% p.a.
Future Pay Increase	10.00% p.a.	11.00% p.a.	10.00% p.a.
Return on Plan Assets	6.78% p.a.	8.13% p.a.	6.78% p.a.

6. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information provided by the parties and collected by the Management. The Institute has sent communication to all the parties to ascertain their status and disclosure, if any, relating to amounts unpaid as at the year-end together with interest paid/payable as required under the Act has been considered as NIL.
7. The Institute has issued communication to various parties/vendors for their balance confirmation at the year end. However, confirmation has been received only in some of the cases.
8. Inter office reconciliation - After reconciliation following entries were recorded at the Head Quarters to match the inter office account:
 - i) Payable for capital payments (CAPEX) through RO/C- Rs. 25,26,176/-;
 - ii) Payable for revenue expenses Rs. 40,46,918/-;
 - iii) Sundry recoverable/ advances Rs. 15,96,761/-.
9. The Institute operates predominantly in India and in one geographical segment as economic condition of whole India is same, further the core objective of Institute is development of profession of Company Secretary in India. Thus, all its operations fall under one segment only as per the meaning of AS 17, Segment Reporting.
10. For the purpose of Current and Non-Current classification in the Financial Statements, the operating cycle of the Institute has been considered as twelve months.
11. Valuation of closing inventories is done as per policy of the Institute based on the physical verification at the year end at HQ/ CCGRT's/ Regional offices/ Chapters and necessary adjustments is being made in the records.
12. The break-up of Building Loan to Regional Offices and Chapters outstanding as at 31st March, 2024 are as under:



(Rs. INR)

Location	As at 31.3.2024	As at 31.3.2023	Amount due for repayment as on 31.3.2024
Faridabad Chapter	5,00,000	5,00,000	5,00,000
Pune Chapter	3,50,00,000	3,50,00,000	3,50,00,000
Kolhapur Chapter	14,40,000	14,90,000	14,40,000
Bhopal Chapter	--	29,004	--
Total	3,69,40,000	3,70,19,004	3,69,40,000

13. Income Tax-

- (i) The Institute of Company Secretaries of India has been registered u/s 12A of the Income Tax Act, 1961 and Income Tax returns has been filed u/s 11/12 of the Income Tax Act.
- (ii) For the A.Y. 2016-17, w.r.t. less refund of Rs.14,95,916/-; Refund for Rs. 22,33,402/- (including Interest on pending refund) has been subsequently received.
- (iii) For the A.Y. 2021-22, Demand of Rs. 73,12,33,864/- (Including Interest) has been raised due to non-allowance of benefit of exemption u/s 11(2) of the Act amounting to Rs 1,20,00,31,900/-. However, after filing appeal with CIT (A), an amount of Rs. 110,94,73,718/- has been allowed u/s 11(2) and thus restricted the addition of Rs. 9,05,58,182/-. Thereafter, an appeal was filed with honorable ITAT. The appeal was allowed by honorable ITAT as per order dated 27th March, 2024 and directed the Assessing Officer to carry out the necessary verification of the claim and modify the assessment order accordingly.
- (iv) For the A.Y. 2022-23, Demand of Rs. 4,49,78,500/- has been raised due to omission of consideration of the application of Income of Rs. 9,47,21,083/-. Rectification request u/s 154 of the act has been filed against the same.
- 14.** In respect of additional liability related to Past Service Cost of Leave Encashment of employees related to previous financial year 2022-23 which was due to the omission at the end of Life Insurance Corporation of India for Rs. 7,96,30,087/- has been accounted for through Income & Expenditure Account.
- 15.** The Headquarters of the Institute faced RANSOMWARE cyber- attack on its data Server in the month of June 2023. Due to the above, income of Rs. 61,46,480/- (having taxable and non-taxable

incomes inclusive of GST and net of Gateway charges) which was credited in our bank accounts from various gateways was initially not traceable. Out of this, an amount of Rs. 23,49,570/- could not be identified and kept as liability. Thereafter, the same was accounted for in the books of accounts.

- 16.** Fees received from Members and students have been accounted for on cash basis. Examination fee for June 2024 session, received during the current financial year has been carried over to next financial year.
- 17.** There were certain balances lying under the head sundry debtors which needs adjustment / rectification / writing off. These balances were reconciled with the books of accounts by making necessary adjustment/ rectifications in books of accounts and accordingly sundry debtors for an amount of Rs. 4,02,545/- have been written off.
- 18.** In respect of some of the expense heads, existing approved budgeted estimates were not sufficient which have been duly considered and accordingly, budgeted estimates were revised and accounted for.
- 19.** Allotment of land of Rs. 2,88,56,250/- paid to Andhra Pradesh Industrial Infrastructure Corporation Ltd. (now Telangana State Industrial Infrastructure Corporation Ltd.) towards cost of land for allotment of total area of 4918 sqmt (1.215Acre) at IP-Uppal, Hyderabad out of which (i) Agreement to Sale executed and registered for 3140 sq. mt. in 1st phase, (ii) Agreement to sale executed for 912 sq. mt. in 2nd phase and (iii) execution of agreement to Sale and giving/taking possession for 866 sq. mt. in 3rd phase is yet to be done since the matter is sub-judice. Request was made to Telangana State Industrial Infrastructure Corporation Ltd. for execution of sale deed for 1st and 2nd phase. Writ Petition no. 31594/2014 dated 18-10-2014 has been filed in the High Court of State of Telangana and Interim stay on construction work vacated by the court vide order dated 24-08-2015 in favor of the Institute.

Court has dismissed the writ petition for non-prosecution via order dated 15th March, 2024.

20. Institute has paid Rs. 80,25,000/- as part payment against the agreed total sale consideration of Rs. 3,21,00,000/- against purchase of one portion of fifth floor of multi storied building "THE GRACE" (Previous Name- NASA) in Indore at the time of execution of agreement to sell and registering the deed. Total expenditure incurred in this regard including stamp duty and registration is Rs. 83,23,000/-. Occupancy Certificate has not been obtained by the seller from the competent authority and due to the same, sale deed has not yet been executed till date. Amount is kept

and shown as Capital Work in Progress (CWIP) as matter is under sub judice. Details of suits filed by the Institute against the sellers of property are as under:

- (i) Civil Suit- case no. 9800255 of 2016 ICSI Vs. Sirajuddin Malik & Others in District Court, Indore dated 19-12-2016.
- (ii) Contempt Suit- ICSI Vs. Sirajuddin Malik & Others in District Court, Indore dated 05-02-2018.
- (iii) Criminal Suit- Trial no. 3135 of 2017- ICSI Vs. Sirajuddin Malik & Others in District Court, Indore dated 04-07-2017.

21. The details of Income & Expenditure in foreign currency:

(Rs. INR)

a. Earnings in Foreign Currency	Current Year	Previous Year
- Sponsorship/ Advertisement	10,85,505/-	--
Total	10,85,505/-	--
b. Expenditure in foreign currency		
- Membership fee	1,99,548/-	4,42,191/-
- International affairs and Conferences	36,51,638/-	16,29,439/-
- Dubai Exam Centre	3,89,544/-	3,72,914/-
- Training of officials	68,654/-	-
Total	43,09,384/-	24,44,544/-

22. Previous year's figures have been regrouped/ rearranged/ recast wherever considered necessary to make it comparable with the current year's classification/ disclosures.

For and on behalf of the Council of the Institute

Shree Prakash
Director (F & A)

CS Asish Mohan
Secretary

CS Dhananjay Shukla
Vice President

CS B. Narasimhan
President

As per our report of even date

For Bansal Sinha & Co.
Chartered Accountants
FRN 006184N

(CA Hari Ubriani)
Partner
(Membership No. 084437)
UDIN: 24084437BKBHCHM8094

Place: New Delhi
Date: 29-08-2024

For P K Chopra & Co.
Chartered Accountants
FRN 006747N

(CA Shambhu Kumar Thakur)
Partner
(Membership No. 537052)
UDIN: 24537052BKHCJN6709

Place: New Delhi
Date: 29-08-2024

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सत्यं वद। धर्मं चर।

इष्टार्क तेह त्पुते. अबेदे ह्यु तेह लव.

Vision

"To be a global leader in promoting good corporate governance"

Mission

"To develop high calibre professionals facilitating good corporate governance"



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

Headquarters

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